



Ambalal Sarabhai Enterprises Limited

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Ref No.:

Date

September 28, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip code: 500009

Sub: Proceedings of 45th Annual General Meeting of the Company and disclosure under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed the summary of proceedings of the **45th Annual General Meeting ('AGM')** of the Company held on Thursday, September 28, 2023.

We request you to kindly take the above on record.

Yours faithfully,

For **Ambalal Sarabhai Enterprises Limited**

Damodar H. Sejpal
Company Secretary & Compliance Officer

Encl: As Above

Gist of proceedings of the 45th Annual General Meeting of Ambalal Sarabhai Enterprises Limited

A. Date, time and venue of the Annual General Meeting (Meeting):

The 45th Annual General Meeting of the Company was held on Thursday, September 28, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:46 a.m. (IST).

B. Proceedings in brief:

Mr. Kartikeya V. Sarabhai, Chairman & Whole-time Director, chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Company Secretary informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Chairman addressed the members.

The Chairman informed that remote e-voting commenced at 9:00 a.m. on Monday, September 25, 2023 and concluded at 5:00 p.m. on Wednesday, September 27, 2023.

The following items of business as set out in the Notice convening the 45th Annual General Meeting were commended for member's consideration and approval:

Item No.	Resolution Description	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2022-23 including Balance Sheet as at 31 st March, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Kartikeya V. Sarabhai (DIN: 00313585), who retires by rotation and being eligible, offers himself for re-appointment by passing the following resolution as an Ordinary Resolution: "RESOLVED THAT Mr. Kartikeya V. Sarabhai (DIN 00313585), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby appointed as Director of the Company, liable to retire by rotation."	Ordinary

Special Business		
3.	To alter Clauses of Articles of Association of the Company:	Special
4.	Re-appointment of Mr. Kartikeya V. Sarabhai (DIN: 00313585) as Executive Chairman:	Special
5.	Re-appointment of Ms. Chaula M. Shastri (DIN: 06404118) as a Whole-time Director:	Special
6	To regularise Additional Director, Mr. Mohal K. Sarabhai (DIN:00334441) by appointing him as a Managing Director of the Company w.e.f. 21.9.2023	Special

The Company Secretary also informed the members that Mr. Rajesh Parekh (Mem. No.A8073), Partner of M/s. RPAP & Company, Practicing Company Secretary, Ahmedabad was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The Company Secretary informed the members that the results of e-voting shall be disseminated to the stock exchange and also uploaded on the website of the Company.

C. Voting by members:

The Company had provided remote e-voting facility to its members to cast votes electronically on all 6 items of business as set out in the Notice.

Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

Notes:

- i. The Company will separately intimate the results of e-voting to the stock exchange.
- ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Date: 28th September,2023
Place: Ahmedabad

For **Ambalal Sarabhai Enterprises Limited**

Damodar H. Sejpal
Company Secretary & Compliance Officer