

May 27, 2022

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol: JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Media Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of media release to be issued by the Company on the following Subject:

"Jindal Steel to Install Rail Wheels manufacturing plant in Chattisgarh - India's first private sector plant to manufacture speciality Rails and speciality wheel-sets for coaches and goods trains."

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



Jindal Steel & Power Limited

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Media Release

Jindal Steel to Install Rail Wheels manufacturing plant in Chattisgarh

India's first private sector plant to manufacture speciality Rails and speciality wheel-sets for coaches and goods trains.

Key Highlights:

- Jindal Steel & Power will manufacture Rail Wheelset for Indian Railways at its Raigarh Steel plant in Chattisgarh
- Rail Wheelset manufacturing plant will be started with an initial capacity of 25000 wheelsets per year.
- Jindal steel will also install Rail forging unit for Asymmetric Rails used in Rail track switches and for high-speed train tracks.

New Delhi, 27 May 2022: India's first and only private sector Rail producer, Jindal Steel & Power (JSP) has taken a big leap in rail infrastructure manufacturing. The company will install India's first Rail Wheelset manufacturing plant at its Raigarh facility in Chhattisgarh. JSP has collaborated with GIFLO Steel - Hungary for this ambitious project.

The MoU for technology collaboration has been signed between GIFLO Steel - Hungary & Jindal Steel at the "India Hungary Business Forum" organized by the Embassy of Hungary along with FICCI in the national capital on 27th May 2022. The plant will have an initial capacity of 25,000 Wheelsets per year. Jindal Steel will also install a Rail forging unit for Asymmetric Rails which are used in Rail track switches, especially for high-speed train tracks.

"We at Jindal Steel are committed to AtmaNirbhar Bharat Abhiyan launched by Hon'ble Prime Minister. Rail wheelset manufacturing plant will help Indian Railways to speed up the modernization of its Rail infrastructure; by making available world-class rail wheels to realize the vision of "Gati Shakti" by the Government of India", said Mr V R Sharma, Managing Director of Jindal Steel.

"Having its competence and understanding of the nuances of rail rolling, JSP is working to meet our country's demand for various grades of Rails while maintaining international quality and safety standards. Our Rail mill in Raigarh has been supplying superior grades of rails to various Metro and Indian Railway projects under execution", Mr V R Sharma further added.

JSPL is the only producer of Head Hardened Rail grades 1080 HH & 1175HT for a heavy axle load of more than 25 Ton & high-speed application in the country. JSPL also produces Rails in grades R 260 and 880 for 60E1, ZU 1-60 & 60E1A1 profiles. JSPL has also supplied R350 HT Grade Rails for its overseas customers.



About Jindal Steel & Power:

Jindal Steel & Power is an industrial powerhouse with a dominant presence in the steel, power, mining and infrastructure sectors. Having an investment of 12 billion USD across the globe, the Company is continuously scaling its capacity utilisation and efficiencies to capture opportunities for Building a self-reliant India.

For further information, please contact Corporate Communication:

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