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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date: 3.7.2021

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code: 500009

Dear Sir,

Sub: Submission of Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the financial year ended March 31, 2021.

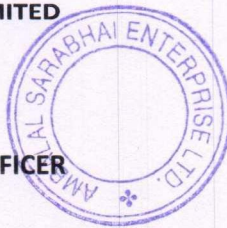
Kindly take the above on your records.

Thanking you,
Yours faithfully,

For **AMBALAL SARABHAI ENTERPRISES LIMITED**

D. Sejpal
Damodar H. Sejpal

COMPANY SECRETARY & COMPLIANCE OFFICER



Notes to the Consolidated Financial Statements for the year ended March 31, 2021

Note 32 : Disclosure pursuant to Related Party

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

a Name of Related Parties and Nature of Relationship :

Joint Ventures		
1	Vovantis Laboratories Private Limited	
2	Cosara Diagnostics Private Limited	
Associate		
1	Haryana Containers Limited	
Key Management Personnel		
1	Mr. Kartikeya V. Sarabhai	Chairman & Whole-time Director
2	Mr. Anil H. Parekh	Non-Executive, Non-Independent Director (Whole-time Director up to November 30,2019)
3	Ms. Chaula M. Shastri	Whole-time Director
4	Mr. Govinddas G. Zalani	Independent Director (up to January 31,2020)
5	Mr. Ashwin P. Hathi	Independent Director
6	Mr. Chandrashekhar B. Bohra	Independent Director
7	Mr. Mayur K. Swadia	Independent Director (w.e.f.20th August,2020)
8	Mr. Mohandas K. Nair	Director (up to 20th August,2020)
9	Mr. Navinchandra R. Patel	Chief Financial Officer (w.e.f 1st April, 2019)
10	Mr. Ketan Adhvaryu	Company Secretary & Compliance Officer (till 13th March,2020)
11	Mr. Damodar H. Sejpal	Company Secretary & Compliance Officer (w.e.f 14th March,2020)
Relative to Key Management Personnel		
12	Mr. Mohal K. Sarabhai	Relative of Director

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

b Disclosure in respect of Related Party Transactions :

Rs. In Lakhs

Nature of Transactions	Year ended	
	March 31, 2021	March 31, 2020
Purchase of Goods		
Vovantis Laboratories Private Limited	1,615.93	1,009.35
Sale of Product		
Vovantis Laboratories Private Limited	-	0.17
Sale of Undertaking under Business		
Transfer Agreement		
Vovantis Laboratories Private Limited	-	2,763.50
Intercorporate Deposit/Loan Received Back		
Haryana Containers Limited	66.00	37.00
Interest Income		
Haryana Containers Limited	4.92	4.10
Rent Income		
Vovantis Laboratories Private Limited	146.03	81.44
Cosara Diagnostics Private Limited	129.60	57.00
Rendering of services		
Vovantis Laboratories Private Limited	255.85	120.52
Cosara Diagnostics Private Limited	88.97	57.00
Receiving of services		
Vovantis Laboratories Private Limited	0.64	1.29
Investment		
Cosara Diagnostics Private Limited	358.69	358.69
Advances Given		
Cosara Diagnostics Private Limited	56.91	170.75
Haryana Containers Limited	14.24	-
Professional Fees		
Mr. Anil H. Parekh	5.04	-
Setting Fees		
Mr. Govinddas G. Zalani	-	0.40
Mr. Ashwin P. Hathi	0.75	0.45
Mr. Chandrashekhar B. Bohra	0.75	0.35
Mr. Anil H. Parekh	0.37	0.05
Mr. Mayur K. Swadia	0.69	-
Remuneration		
Mr. Kartikeya V. Sarabhai	41.91	40.25
Mr. Anil H. Parekh	-	18.68
Ms. Chaula M. Shastri	28.24	23.05
Mr. Mohandas K. Nair	8.30	45.45
Mr. Mohal K. Sarabhai	61.76	52.80
Mr. Navinchandra R. Patel	23.08	19.11
Mr. Damodar H. Sejpal	18.47	0.57
Mr. Ketan Adhvaryu	-	12.51
Commission		
Mr. Mohal K. Sarabhai	2.19	1.86



c Disclosures pursuant to the Regulation 34(3) read with para A of Schedule V to the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 read with section 186(4) of the Companies Act, 2013.

Loans and Advances in the nature of loans to Joint venture/Associates

Rs in Lakhs

List of Related Party	Purpose	Closing Balance		Maximum Outstanding	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Loans and Advances					
Vovantis Laboratories Private Limited	General Business Purpos	124.28	12.18	124.28	33.46
Cosara Diagnostics Private Limited	General Business Purpos	56.91	171.25	193.69	171.25
Haryana Containers Limited	General Business Purpos	14.24	64.47	64.39	88.17
Total(A)		195.43	247.90	382.36	292.88
Corporate Guarantee					
Vovantis Laboratories Private Limited	Facilitate Trade Finance	389.00	-	389.00	-
Total(B)		389.00	-	389.00	-
Total(A+B)		584.43	247.90	771.36	292.88

Note : No repayment schedule has been fixed in case of above mentioned Loans & Advances in the nature of loans given to Joint Venture/Associates Companies and are repayable on demand.

Rs. In Lakhs

Particulars	Joint Venture Companies		Associate Company		Key Managerial Personnel and Non Executive Directors	
	Year ended		Year ended		Year ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Purchase of Goods	1,615.93	1,009.35	-	-	-	-
Sale of Product	-	0.17	-	-	-	-
Sale of Business Undertaking	-	2,763.50	-	-	-	-
Intercompany Deposit/Loan Received	-	-	66.00	37.00	-	-
Interest Income	-	-	4.92	4.10	-	-
Rent Income	275.63	138.44	-	-	-	-
Rendering of services	344.82	177.52	-	-	-	-
Receiving of services	0.64	1.29	-	-	5.04	-
Investment	358.69	358.69	-	-	-	-
Loans given	56.91	170.75	14.24	-	-	-
Setting Fees	-	-	-	-	2.56	1.25
Remuneration	-	-	-	-	181.76	212.42
Commission	-	-	-	-	2.19	1.86

f Balance at year end:

Rs. In Lakhs.

Particulars	Joint Venture Companies		Associate Company		Key Managerial Personnel and Non Executive Directors	
	Year ended		Year ended		Year ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Receivable in respect of Current assets	181.19	183.43	14.24	64.47	-	-
Payable in respect of Current Liabilities	638.83	115.67	-	-	108.19	113.74

g Terms and conditions of transactions with related parties

Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances other than loan given & taken, at the year-end are unsecured and interest free and settlement occurs in cash.

h Transaction with key managerial personnel

Compensation of key management personnel of the Company

Rs. In Lakhs

Particulars	2020-21	2019-20
	Short-term employee benefits	174.14
Post employment benefits	3.19	6.09
Other long-term employment benefits	4.43	4.04
Total compensation paid to key management personnel	181.76	212.42

