

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South
Lallaguda TG 500017**

**Email:krrailengineering@gmail.com; Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295**

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Date: 16.03.2023

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Convertible warrants to the promoters and non-promoters.

Unit: K&R Rail Engineering Limited (BSE Scrip Code: 514360)

Ref: Company's Letter dated 13.03.2023 with prior intimation of Board Meeting.

- With reference to the subject cited, this is to inform the Exchange that the meeting of the Board of Directors of M/s, **K&R Rail Engineering Limited** held on Thursday, the 16th day of March, 2023 at 4.00 P.M. (IST) at the Registered office of the Company situated at 12-5-32/8, Bhatukammakunta, Vijaypuri, South Lallaguda, Secunderabad, Telangana, 500017 considered and approved the following:
- Allotment of 1,38,12,500 convertible warrants at a price (i.e. the price including the Warrant subscription Price and the Warrant Exercise Price) of Rs. 71.60/- each ("Warrant Issue Price"), aggregating to Rs.98,89,75,000/- (Rupees Ninety Eight Crores Eighty Nine Lakhs and Seventy Five Thousand Only) on preferential basis to the Promoters and non-Promoters of the Company pursuant to the In-Principle Approval granted by the BSE Limited (vide its Letter reference no. DCS/PREF/VK/FIP/3181/ 2022-23 dated march 02, 2023).
- The Company has received 25% of the Warrant Issue Price i.e. Rs. 17.90/- against each Warrant, aggregating to Rs. 24,72,43,750 (Rupees Twenty Four Crores Seventy Two Lakhs Forty Three Thousand Seven Hundred Fifty Only) ("Warrant Subscription Price") from Promoters and Non-Promoters.

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South
Lallaguda TG 500017**

**Email:krrailengineering@gmail.com; Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295**

As the Company has allotted Warrants pending conversion of the same into equity shares, there is no change in the Paid-up Share Capital of the Company at present.

Requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure -A**.

The Meeting concluded at 05.15 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For K&R Rail Engineering Limited

Latha Pamula
Company Secretary and Compliance Officer

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South

Lallaguda TG 500017

Email:krrailengineering@gmail.com; Phone: +91 4027017617, +91 40

27000499 Fax: +91 40 270001295

Annexure-A

Details regarding Preferential Allotment of warrants				
S. No	Particulars	Information		
1.	Type of securities proposed to be issued (viz. equity shares, Convertibles etc.);	Convertible warrants ("Warrants") with a right to exercise by the Warrant holder i.e., to subscribe to one Equity Share per Warrant		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue is in accordance with Chapter V of SEBI (ICDR) Regulations, 2018		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Not exceeding 1,38,12,500 (One Crore Thirty-Eight Lakhs Twelve Thousand Five Hundred) convertible warrants, at an issue price of Rs. 71.60/- (Rupees Seventy-one and Paise Sixty only) per warrant, for an amount of Rs.98,89,75,000/- (Rupees Ninety Eight Crores Eighty Nine Lakhs and Seventy Five Thousand Only).		
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)				
4.	Names of the investor(s)	Sr. No	Name of the Allottee	No. of Warrants Allotted
		1.	Ajaz Farooqi	300000

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South
Lallaguda TG 500017

Email:krrailengineering@gmail.com; Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295

	2.	Asma Farooqi	300000
	3.	Zainab Investments Private Limited	300000
	4.	Asma Estates And Investments Private Limited	300000
	5.	Shitij Dewan	12,00,000
	6.	Deepashree Vemuri	11,80,000
	7.	Payal Chhabra	10,00,000
	8.	Abhay Rameshkumar Aggarwal	10,00,000
	9.	Shruti Anil Jalan	10,00,000
	10.	Sudesh Chhabra	10,00,000
	11.	Madhukar Chimanlal Sheth	5,00,000
	12.	Sanivarapu Navya Reddy	4,45,000
	13.	Rachana Samir Damani	4,00,000
	14.	Sankalp Dewan	4,00,000
	15.	Azmir Builders Private Limited	3,75,860
	16.	Gasmin Constructions Private Limited	3,70,840
	17.	Gomoti Constructions Private Limited	3,65,800
	18.	Gurpreet Kaur Khattar	3,00,000
	19.	Kriyan Enterprises	3,00,000
	20.	Laxman Lal Patidar	2,00,000
	21.	Gangavarapu Prasanth	2,00,000
	22.	A Venkata Reddi Babu	2,00,000
	23.	Venkateswara R Gannamani	2,00,000
	24.	Nikhil Dhawan	2,00,000
	25.	Mukesh Kumar	2,00,000
	26.	Raghava Rao Nandanavanam	1,75,000
	27.	Sumitra Bang	1,50,000
	28.	Jinal Pratik Sheth	1,00,000
	29.	Sirisha Vemury	1,00,000
	30.	Shashikant Buddhisagar Pandey	1,00,000
	31.	Joire Caroline Marie Laure	1,00,000
	32.	Prabhjeet Kaur	1,00,000

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South

Lallaguda TG 500017

Email:krrailengineering@gmail.com; Phone: +91 4027017617, +91 40

27000499 Fax: +91 40 270001295

		33.	Shashank Ashok Sawant	1,00,000
		34.	Kanchi Chawla	1,00,000
		35.	Uma V	85,000
		36.	Avinash Reddy P	50,000
		37.	S K Prasad	50,000
		38.	Suneeta Sadhu	50,000
		39.	Mathamsetty Venkata Krishna Sunil Kumar	50,000
		40.	Grandhi Rajani	50,000
		41.	Srilatha	30,000
		42.	Veena Madaan	30,000
		43.	Narender Pal Singh	30,000
		44.	Suresh Kumar Surana	30,000
		45.	Koganti Phaneedranadh	25,000
		46.	Prem Latha Pamidimarri	25,000
		47.	Neha Kankariya	25,000
		48.	Kovuri Bhanu Prakash	20,000
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles}, number of investors	a. Outcome of the subscription – As mentioned in annexure-B		
		b. Issue price/Allotted price - Warrant Issue price (i.e., the price including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 71.60/- (Rupees Seventy-one and Paise Sixty only), per warrant,		
		Upon exercise of right to convert Warrants into equity shares against each Warrant, shall be allotted 1 (one) fully paid-up Equity Share of the Company of face value of Re. 10/- each at an issue price of Rs. 71.60/- per share (including premium of Rs. 61.60/- per share) against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares.		

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South

Lallaguda TG 500017

Email:krailengineering@gmail.com; Phone: +91 4027017617, +91 40

27000499 Fax: +91 40 270001295

		c. Number of Investors - 48 (Forty-Eight)
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>a. The right attached to Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 months from the date of allotment of the Warrants. In the event the Warrant holder does not exercise any Warrant(s) within 18 months from the date of allotment, such unexercised Warrant(s) shall lapse and the up-front amount of 25% of the issue price paid to the Company at the time of subscription of such unexercised Warrant(s) shall stand forfeited.</p> <p>b. The warrants by itself do not give right to the holder thereof any rights of the Members of the Company.</p>
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure-B

Pre and post issue holding assuming full conversion of warrants

Sl. No	Category	Pre Issue Holding			Post Issue Holding*	
		No. of Equity shares	% of shares	Proposed Issue Warrants	(Assuming full conversion) No. of shares	% of Shares
A	Promoter Shareholding					
1	Individuals /HUF	51,13,365	32.4	6,00,000	57,13,365	19.31
2	Body Corporate/Trust	67,03,515	42.48	6,00,000	73,03,515	24.68

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South

Lallaguda TG 500017

Email:krrailengineering@gmail.com; Phone: +91 4027017617, +91 40

27000499 Fax: +91 40 270001295

	Sub-Total (A)	1,18,16,880	74.88	12,00,000	1,30,16,880	43.99
B	Public Shareholding					
1	Institutions	-	-	-	-	-
2	Non-Institutions					
(i)	Bodies Corporate	1,01,577	0.64	14,12,500	15,14,077	5.12
(ii)	Individuals	37,95,830	24.05	1,12,00,000	1,49,95,830	50.67
(iii)	HUF	14,502	0.09	-	14,502	0.05
(iv)	NRIs	51,305	0.33	-	51,305	0.17
(v)	Clearing Members	11	-	-	11	-
	Sub-Total (B)	39,63,225	25.11	1,26,12,500	1,65,75,725	56.01
	Grand Total (A+B)	1,57,80,105	100.00	1,38,12,500	2,95,92,605	100.00