

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP (IB) No. 375/7/HDB/2019)

To

Date: September 28, 2022

The Department of Corporate Services - CRD- BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001	The National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (E), MUMBAI - 400 051
Ref: Scrip Code: 532694	Ref: Scrip Symbol: BARTRONICS

Dear Sir/Madam,

Sub: Update on Corporate Insolvency Resolution Process

Ref: Our communication dated September 12, 2022, to Stock Exchanges

As communicated to you vide our letter dated September 12, 2022; the Successful Resolution Applicant (SRA) i.e., M/s. Antanium India Private Limited, was unfortunately, not able to make any payment towards 'Resolution Amount' by September 10, 2022, the last date by which the Resolution Amount was to be paid. The Monitoring Agent (MA) (Erstwhile Resolution Professional) was required to take next steps in consultation with the Committee of Creditors (COC) and update Hon'ble NCLT, Hyderabad Bench (NCLT) about the non-payment by SRA. Accordingly, the MA has taken the feedback given by the members of financial creditors on record and he shall proceed to file an application with NCLT to seek its direction on the matter.

We also wish to share that the SRA has filed an Interim Application (IA) with "Condonation of Delay" with the NCLT for the delay in making the payment towards Resolution Amount. With this, both the applications i.e., the application filed by the Monitoring Agent as well as the application filed by SRA will be heard by NCLT and the next steps on the company will be taken as guided by Hon'ble NCLT.

We will keep all stakeholders informed.

Thanking you,

For Bartronics India Limited

Digitally signed by CHINNAM
POORNA CHANDRA RAO
Date: 2022.09.28 14:03:17

Chinnam Poorna Chandra Rao
Monitoring Agent
(Erstwhile Resolution Professional)

BARTRONICS INDIA LIMITED

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