

# DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regi Office Address : 12A & 14, Abhishree Corporate Park,

Ambli Bopal Road, Ambli, Ahmedabad - 380 058

E-Mail- [info@deepenergy.ooo](mailto:info@deepenergy.ooo), Tel -02717-298510

CIN : L63090GJ1991PLC014833

[www.deepenergy.ooo](http://www.deepenergy.ooo)

**17<sup>th</sup> September, 2021**

To,  
Corporate Relations Department  
**Bombay Stock Exchange Limited**  
2nd Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Scrip Code : 532760

Symbol: DEEPENR

Dear Sir / Madam,

**Sub: Proceedings of 31<sup>st</sup> Annual General Meeting (AGM) held on 17<sup>th</sup> September 2021.**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we herewith submit the proceedings of 31<sup>st</sup> Annual General Meeting of the members of Deep Energy Resources Limited (Formerly known as Deep Industries Limited) held on Friday, 17<sup>th</sup> September, 2021 at 11:00 a.m. through Video Conferencing ("VC")/Other Audio Video Means ("OAVM").

Details of voting results as required under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

Kindly take this to your record.

**For, Deep Energy Resources Limited  
(Formerly known as Deep Industries Limited)**

*Dixita Soni*

**Dixita Soni  
Company Secretary & Compliance Officer**

Encl. a/a

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## **SUMMARY OF PROCEEDINGS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING HELD ON FRIDAY, 17<sup>TH</sup> SEPTEMBER, 2021.**

The 31<sup>st</sup> Annual General Meeting of the company was held on Friday, 17<sup>th</sup> day of September 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), commenced at 11:00 a.m. and concluded at 11:27 a.m.

Mr Premsingh Sawhney, Non Executive Chairman, chaired the AGM. Ms. Dixita Soni, Company Secretary assisted the Chairman in conducting the AGM.

The Company Secretary introduced Directors and representatives of Statutory Auditors and Secretarial Auditors present at the meeting and welcomed all the members. She informed that the AGM was being held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Company Secretary further highlighted general instructions for participating in the meeting.

After ascertaining the requisite quorum being present Ms. Dixita Soni, Company Secretary, on behalf of the Chairman called the meeting in order.

The Chairman addressed all the shareholders present at the meeting and briefed the shareholders about Company's performance during the financial year 2020-21.

With the permission of the members, the Notice of AGM and Auditor's Report were taken as read. The following business, as mentioned in the notice dated 14<sup>th</sup> August, 2021 convening the meeting, was carried out.

### **ORDINARY BUSINESS**

1. Adoption of the Audited financial statements (including Audited Consolidated Financial Statements) of the company for the financial year ended 31st March, 2021 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at the date, the Auditor's Report and Board's Report thereon. (Ordinary Resolution)
2. Appointment of Director in place of Mr. Shail Manoj Savla (DIN: 08763064), who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution).
3. To re-appoint M/s Dhirubhai & Co. LLP, Chartered Accountants (Firm Registration No. 102511W/W100298) as Statutory Auditor of the Company whose term expires at the ensuing Annual General Meeting as the Statutory Auditors of the Company to hold office for the term of five years from the conclusion of this Annual General Meeting till the conclusion of the 36th Annual General Meeting of the Company and to authorize the Board of Directors to fix their fees in consultation with the Auditor (Ordinary Resolution)



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## SPECIAL BUSINESS

4. Re-designate Mr. Shail Manoj Savla (DIN: 08763064) as Managing Director of the Company: (Ordinary Resolution).
5. Salary payable to Mr. Shail Manoj Savla with regards of an Office or place of profit from Subsidiary Company i.e. Prabha Energy Private Limited with effect from 1<sup>st</sup> August, 2021: (Ordinary Resolution).
6. Appointment of Mr. Premsingh Mangatsingh Sawhney (DIN: 03231054) as Chairman & Non Executive Non Independent Director: (Ordinary Resolution).
7. Appointment of Mr. Ajay Kumar Singhania (DIN: 05135968) as Executive Director of the Company: (Special Resolution).
8. Appointment of Mr. Navin Chandra Pandey (DIN: 08252350) as Non Executive Independent Director of the Company: (Ordinary Resolution).
9. Accord consent to the Board to Create , Offer , Issue and allot securities amounting to Rs. 150 Crores (Rupees One Hundred And Fifty Crores Only) pursuant to Section 62(1) (C) and other applicable provisions of the Companies Act , 2013 and other applicable laws: (Special Resolution).

The Company Secretary informed members that remote e-voting commenced from Tuesday, 14<sup>th</sup> September, 2021 at 9.00 A.M. and ended on Thursday, 16<sup>th</sup> September, 2021 at 5.00 P.M. Further e-voting facility also available during AGM to the Members who are attending the Meeting virtually and not casted their votes earlier at the time of remote evoting.

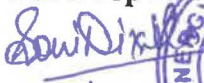
She informed members that Mrs. Shilpi Thapar, Practicing Company Secretary has been appointed as a scrutinizer to scrutinize the votes casted through e-voting process. The scrutinizer, after scrutinizing the votes, will submit the Scrutinizer's Report to the Chairman within the statutory time limit. Then after, the Combined Results will be declared by the Chairman/Company Secretary and submitted to the Stock Exchanges. The combined results shall also be placed at the web-site of the Company viz. [www.deepenergy.ooo](http://www.deepenergy.ooo)

The meeting was then concluded with the vote of thanks.

Thanking you,

Yours faithfully,

**For Deep Energy Resources Limited**

  
**Dixita Soni**

**Company Secretary & Compliance Officer**

