

# THE PHOSPHATE COMPANY LIMITED

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Regd. & Admin Office  
14, Netaji Subhas Road  
Kolkata-700 001  
Ph.: (033) 2230 0771, 4035 1234  
E-mail: phosphate@vsnl.net  
Website : www.phosphate.co.in  
CIN : L24231WB1949PLC017664  
PAN AABCT1270F

Ref:290A/ 141

May 30, 2019

To,  
BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1st Floor,  
Dalal Street,  
Mumbai – 400 001.

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Sub: Regulation 33  
Meeting concluded at 11 pm.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone Audited Financial Results for the quarter and year ended March 31, 2019 and Consolidated Audited Financial Results for the year ended March 31, 2019.

We further confirm that M/s. S. K. Agrawal & Co, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statements.

A copy of the above results along with statements of Assets & Liabilities, Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

*Shankar Banerjee*  
(Shankar Banerjee)

Dy. Secretary & Compliance Officer



Encl.a/a

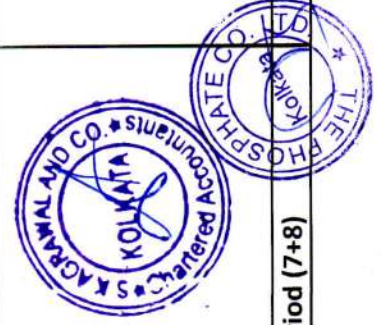
**THE PHOSPHATE COMPANY LIMITED**

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019**

Consolidated		Standalone							
		Quarter Ended				Year Ended			
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19
Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18
Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Refer note c	Refer note c		Refer note c	Refer note c	Refer note c	Refer note c	Refer note c	Refer note c	Refer note c
<b>Particulars</b>									
<b>1. Revenue</b>									
7,740.98	7,545.72	3,075.83	1,651.29	7,740.98	7,545.72	7,740.98	7,545.72	7,545.72	7,545.72
508.81	633.84	181.43	131.99	508.81	633.84	508.81	633.84	633.84	633.84
<b>7,232.17</b>	<b>6,911.88</b>	<b>2,894.40</b>	<b>1,519.30</b>	<b>7,232.17</b>	<b>6,911.88</b>	<b>7,232.17</b>	<b>6,911.88</b>	<b>6,911.88</b>	<b>6,911.88</b>
26.19	23.41	8.89	16.94	26.19	23.41	26.19	23.41	23.41	23.41
<b>7,258.36</b>	<b>6,935.29</b>	<b>2,903.29</b>	<b>1,536.24</b>	<b>7,258.36</b>	<b>6,935.29</b>	<b>7,258.36</b>	<b>6,935.29</b>	<b>6,935.29</b>	<b>6,935.29</b>
<b>2. Expenses</b>									
4,456.19	3,419.32	1,456.18	607.94	4,456.19	3,419.32	4,456.19	3,419.32	3,419.32	3,419.32
269.20	715.99	148.82	130.36	269.20	715.99	269.20	715.99	715.99	715.99
(424.73)	64.14	238.39	307.87	(424.73)	64.14	(424.73)	64.14	64.14	64.14
-	5.94	-	-	-	5.94	-	5.94	5.94	5.94
287.91	275.78	80.23	76.03	286.62	275.78	286.62	275.78	275.78	275.78
1,773.53	1,626.65	616.36	391.24	1,773.11	1,626.65	1,773.11	1,626.65	1,626.65	1,626.65
<b>6,362.10</b>	<b>6,107.82</b>	<b>2,539.98</b>	<b>1,513.44</b>	<b>6,360.39</b>	<b>6,106.24</b>	<b>6,360.39</b>	<b>6,106.24</b>	<b>6,106.24</b>	<b>6,106.24</b>
<b>896.26</b>	<b>827.47</b>	<b>363.31</b>	<b>22.80</b>	<b>897.97</b>	<b>829.05</b>	<b>897.97</b>	<b>829.05</b>	<b>829.05</b>	<b>829.05</b>
509.42	508.59	134.87	153.05	509.40	508.59	509.40	508.59	508.59	508.59
112.79	103.29	28.61	28.82	112.79	103.29	112.79	103.29	103.29	103.29
274.05	215.59	199.83	(159.07)	275.78	217.17	275.78	217.17	217.17	217.17
61.22	14.07	41.84	7.58	61.22	14.07	61.22	14.07	14.07	14.07
1.14	-	-	-	1.14	-	1.14	-	-	-
69.28	48.95	67.47	(56.00)	69.60	49.36	69.60	49.36	49.36	49.36
<b>142.41</b>	<b>152.57</b>	<b>90.52</b>	<b>(110.65)</b>	<b>143.82</b>	<b>153.74</b>	<b>143.82</b>	<b>153.74</b>	<b>153.74</b>	<b>153.74</b>
<b>2.84</b>	<b>(10.46)</b>	<b>-</b>	<b>(10.46)</b>	<b>2.84</b>	<b>(10.46)</b>	<b>2.84</b>	<b>(10.46)</b>	<b>(10.46)</b>	<b>(10.46)</b>
<b>145.25</b>	<b>142.11</b>	<b>90.52</b>	<b>(121.11)</b>	<b>146.66</b>	<b>143.28</b>	<b>146.66</b>	<b>143.28</b>	<b>143.28</b>	<b>143.28</b>





**THE PHOSPHATE COMPANY LIMITED**

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019**

360.75	360.75	360.75	360.75	360.75	360.75	360.75
6,747.55	6,601.52	-	-	-	6,746.16	6,598.86
3.95	4.23	0.37	2.51	(3.07)	3.99	4.26
<b>8.99</b>	<b>8.45</b>	<b>1.39</b>	<b>5.17</b>	<b>(3.82)</b>	<b>9.04</b>	<b>8.49</b>

**Notes :**

- (a) The above financial results of the Company for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2019. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards)(Amendment)Rules, 2016.
- (c) The figures for the quarter ended 31st March 2019 and 31st March 2018, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.
- (d) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.

**For and on behalf of the Board of Directors**  
**The Phosphate Company Limited**



*(Signature)*

(Suresh Kumar Bangur)  
Executive Director  
DIN:00040862

Place: Kolkata

Dated: 30th May, 2019



**THE PHOSPHATE COMPANY LIMITED**  
**Corporate Identity Number: L24231WB1949PLC017664**  
**Registered Office: 14, Netaji Subhas Road, Kolkata-700001**  
**Statement of Assets and Liabilities**

(Amount Rs in Lacs)

Consolidated		Particulars	Standalone	
As at March 31, 2019	As at March 31, 2018		As at March 31, 2019	As at March 31, 2018
(Audited)	(Audited)		(Audited)	(Audited)
		<b>Assets</b>		
		<b>I. Non-current assets</b>		
8,080.25	8,131.31	a) Property, plant and equipment	7,265.24	7,316.30
172.44	124.93	b) Capital work-in-progress	-	15.31
		c) Financial assets		
0.26	0.26	i) Investments	24.32	24.32
50.01	46.13	ii) Loans	50.01	46.13
-	44.95	d) Deferred tax assets (net)	-	43.83
<b>8,302.96</b>	<b>8,347.58</b>		<b>7,339.57</b>	<b>7,445.89</b>
		<b>II. Current assets</b>		
1,725.60	1,119.65	a) Inventories	1,725.60	1,119.65
		b) Financial assets		
4.75	9.49	i) Investments	4.75	9.49
1,886.10	2,064.15	ii) Trade receivables	1,860.63	2,038.68
8.13	6.05	iii) Cash and cash equivalents	5.99	5.02
103.48	117.37	iv) Other bank balances	103.48	117.37
0.15	0.45	v) Loans	419.50	419.80
481.93	484.02	vi) Other financial assets	481.93	484.02
355.11	270.50	c) Other current assets	355.11	270.50
<b>4,565.25</b>	<b>4,071.68</b>		<b>4,956.99</b>	<b>4,464.53</b>
<b>12,868.21</b>	<b>12,419.26</b>	<b>Total Assets</b>	<b>12,296.56</b>	<b>11,910.42</b>
		<b>Equity and Liabilities</b>		
		<b>Equity</b>		
360.75	360.75	a) Equity share capital	360.75	360.75
6,746.84	6,601.52	b) Other equity	6,745.51	6,598.86
<b>7,107.59</b>	<b>6,962.27</b>		<b>7,106.26</b>	<b>6,959.61</b>
		<b>Liabilities</b>		
		<b>Non-current liabilities</b>		
		a) Financial liabilities		
1,461.83	1,016.52	i) Borrowings	1,461.83	1,016.52
112.13	124.75	ii) Other financial liabilities	112.13	124.75
22.99	29.18	b) Provisions	22.99	29.18
24.34	-	c) Deferred Tax Liabilities (net)	25.78	-
<b>1,621.29</b>	<b>1,170.45</b>		<b>1,622.73</b>	<b>1,170.45</b>
		<b>Current liabilities</b>		
		a) Financial liabilities		
2,408.05	2,655.36	i) Borrowings	1,837.95	2,151.69
1,319.67	1,221.14	ii) Trade payables	1,319.67	1,221.14
107.66	124.42	iii) Other financial liabilities	107.66	124.42
208.37	248.58	b) Other current liabilities	206.71	246.06
37.86	26.61	c) Provisions	37.86	26.62
57.72	10.43	d) Current tax Liabilities (Net)	57.72	10.43
<b>4,139.33</b>	<b>4,286.54</b>		<b>3,567.57</b>	<b>3,780.36</b>
<b>12,868.21</b>	<b>12,419.26</b>	<b>Total Equity and liabilities</b>	<b>12,296.56</b>	<b>11,910.42</b>





# **S K AGRAWAL AND CO**

Chartered Accountants  
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers  
1865, Rajdanga Main Road,  
Kolkata- 700107  
Ph: 033-40089902/9903/9904  
Fax:033-40089905  
Website: www.skagrawal.co.in

**To**

**The Board of Directors of The Phosphate Company Limited**

We have audited the accompanying statement of standalone financial results of The Phosphate Company Limited ("the Company"), for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

These standalone financial results has been prepared on the basis of annual standalone financial statements which are the responsibility of the Company's management. Our Responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under and in compliance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

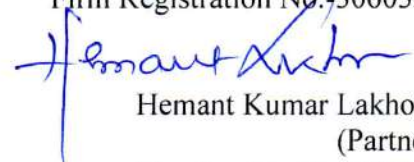
Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total Comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2019.

Place: Kolkata  
Dated: 30<sup>th</sup> May, 2019



For **S K AGRAWAL AND CO**  
Chartered Accountants  
Firm Registration No. 306033E

  
Hemant Kumar Lakhotia  
(Partner)

Membership No. 068851

# **S K AGRAWAL AND CO**

Chartered Accountants  
Firm Registration No. 306033E

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Website: www.skagrawal.co.in

**To**  
**The Board of Directors of The Phosphate Company Limited**

We have audited the accompanying statement of consolidated financial results of The Phosphate Company Limited (“the Company”) and its subsidiary (together, “the Group”), for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

These consolidated financial results has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company’s management. Our Responsibility is to express an opinion on the statement based on our audit of consolidated financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (“the Act”) read with rules issued there under and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us:

- i. include financial results of following entities:
  - a. The Phosphate Company Limited
  - b. Abhinandan Goods Pvt. Ltd.





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Website: www.skagrawal.co.in

- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard; and
- iii. give a true and fair view in conformity with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total Comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2019.

We did not audit the financial statement and financial information of the subsidiary whose financial statement include total assets of Rs.1016.50 lakhs as at 31st March 2019, total revenue of Nil and net loss of Rs.1.32 lakhs for the year ended on that date. These financial statement and other financial information have been audited by other auditor whose reports have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statement is based solely on the report of such other auditor.



Place: Kolkata  
Dated: 30<sup>th</sup> May, 2019

For S K AGRAWAL AND CO  
Chartered Accountants  
Firm Registration No. 306033E

Hemant Kumar Lakhota  
(Partner)

Membership No. 068851