

Ref. No.: CL/015/2019-20

31st May, 2019

BSE Limited
Department of Corporate Services (DCS-Listing)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sir,

Sub.: Re-appointment of Mr. Rajesh Batra as the Managing Director of the Company

Ref : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letters dated February 14, 2019 and March 24, 2019 and wish to inform you about the re-appointment of Mr. Rajesh Batra as the Managing Director of the Company with effect from June 1, 2019. The details are as follows:

| Sr. No. | Particulars | Remarks |
|---------|---|--|
| 1 | Name of the Director | Mr. Rajesh Batra (DIN 00020764) |
| | Reason for Change & Date of Appointment | Re-appointed as the Managing Director of the Company for a period of 3 (three) years with effect from June 1, 2019 consequent to expiry of his term on May 31, 2019. |
| | Brief Profile | Mr. Rajesh Batra did his schooling from Campion School, Mumbai and graduated from Elphinstone College, in 1975. Diploma in Systems Management from Jamnalal Bajaj Institute in 1978. Mr. Rajesh Batra, along with his brother Mr. Rajiv Batra, founded PROLINE in 1983. The brand has a national presence and is sold through major department stores, company stores and several hundred points of sale. A keen tennis enthusiast, Mr. Rajesh Batra was the Maharashtra State Champion during 1970s and was ranked number 6 in India at that time. He has also represented India in the Asian Junior Championships in 1973 where he was a finalist and at the World University Games in 1973 in Moscow. |
| | Disclosure of Relationship with other Directors | None of the other Directors are related to Mr. Rajesh Batra except Mr. Rajiv Batra, who are related to each other as brothers. |

Kindly take the same on record.

Thanking you,
 For Cravatex Limited,



Sudhanshu Namdeo
 Company Secretary