



Milestone Group

## **MILESTONE FURNITURE LIMITED**

Date: 17<sup>th</sup> July, 2024

To,

**Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400 001

**SUBJECT- OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, JULY 17, 2024 PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED (“SEBI LODR REGULATIONS”)**

**Ref.: (BSE SCRIP CODE: 541337)**

Dear Sir/Madam (s),

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of our Company, in their meeting held today i.e., Wednesday, July 17, 2024 at 01:00 PM inter alia, considered and approved the following business:

**1. Increase of Authorised Share Capital of the Company from ₹10,00,00,000/- to ₹50,00,00,000/.**

Increase of Authorised Share Capital of the Company from existing ₹10,00,00,000/- (Rupees Ten Crore Only) consisting of 1,00,00,000 (One Crore Only) equity shares of face value ₹10.00/- each to ₹50,00,00,000/- (Rupees Fifty Crore Only) consisting of 5,00,00,000 (Five Crore Only) equity shares of face value ₹10.00/- each, and consequent alteration in Clause V of the Memorandum of Association of the Company relating to the share capital of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting (“AGM”).

**2. Induction of Mr. Akshay Sharma (DIN: 10701657) as Additional Director on the Board:-**

The Board of Directors of the Company, have appointed Mr. Akshay Sharma (DIN: 10701657) as "Additional Director" (Executive) with immediate effect. The required details pursuant to SEBI Listing Regulations are annexed herewith in **Annexure-I**.

**3. Convening an Annual General Meeting (AGM) for the approval of the shareholders of the Company.**

The Board of Directors of the Company have decided to hold an AGM of the Company on Tuesday, 13th August, 2024 at 10.30 AM through video conferencing/other Audio Video Means (VC/OAVM) and approved the draft notice of the AGM and matters related thereto to be issued to the shareholders for convening the AGM.

CIN: L36912MH2014PLC254131

Regd. Office: Level 4, DYNASTY Business Park A Wing, Andheri-Kurla Raod, J.B. Nagar, Mumbai, Mumbai, Maharashtra, India, 400059

Email ID. Director1@milestonefurniture.in, Ph. No.7738146226

Website :www.milestonefurniture.in



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#### **4. Cut-off date to determine the eligibility of the members for remote e-voting.**

The Company has fixed Wednesday, August 07, 2024 as the cut-off date for determining the eligibility of the members, entitled to vote by remote e-voting and e-voting at the ensuing AGM of the Company schedule to be held on Tuesday, 13th August, 2024 at 10.30 AM through video conferencing/other Audio Video Means (VC/OAVM).

#### **5. Appointment of Scrutinizer**

The Board has appointed Mr. Amit Kumar, Practicing Company Secretary, Proprietor of M/s Amit H.V. & Associates (C.P. No. 21725) as a Scrutinizer for the purpose of conducting the e-voting process and Voting at the Annual General Meeting of the Company.

6. Took note, considered and discussed the matter of emphasis given in the Secretarial Audit Report for financial year 2023-24.
7. Appointment of Central Depository Securities Depository Limited (CDSL) as Remote E Voting Agency for resolutions proposed to be passed at Annual General Meeting.

Further, please note that in accordance with the Company's Code of Practices and Procedures and Code of Conduct to Regulate, Monitor and Report Trading in Securities and Fair Disclosure of Unpublished Price Sensitive Information (the "Code") read with the Securities and Exchange Board Of India (Prohibition of Insider Trading) Regulations, 2015, the Trading Window for trading in the securities of the Company for Designated Persons shall remain closed from the close of business hours of Wednesday, July 17, 2024, till 48 hours after the outcome of the Board Meeting are made public in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the board of directors commenced at 01:00 P.M. and concluded at 02:30 P.M.

We request you to take the above information on record.

Thanks & Regards

**For Milestone Furniture Limited**



**Mayank Rasiklal Kotadia**

**(DIN: 07484438)**

**(Whole Time Director)**



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### **Annexure-1**

**Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-**

<b>Reason for change viz., appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Akshay Sharma as Additional Executive Director.
<b>Date of appointment / cessation (as applicable) &amp; term of appointment</b>	17.07.2024 (From the conclusion of this board meeting)
<b>Brief Profile</b>	He is B-tech Mechanical Engineering, having rich experience Finance as well. Prior to this he served his service to many Companies.
<b>Disclosure of relationships between directors {in case of appointment of (director)}</b>	Nil

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