



# Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No. BAIDFIN/2023-24/84

Date: March 05, 2024

To,

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai-400001(Maharashtra)**  
**Scrip Code: 511724**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1 Block-G**  
**Bandra Kurla Complex,**  
**Bandra (East), Mumbai-400051 (Maharashtra)**  
**NSE Symbol: BAIDFIN**

**Sub: Outcome of Meeting of Board of Directors held on Tuesday, March 05, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Ma’am,

The Board of Directors of the Company in their meeting held on **Tuesday, March 05, 2024** at the registered office of the Company situated at, “Baid House”, 2<sup>nd</sup> Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302006 which commenced at **02:00 P.M.** and concluded at **02:30 P.M.** inter alia transacted the following business:

1. Approved the increase in Authorised Share Capital of the Company from existing Authorised Share Capital of Rs. 30,00,00,000/- (Rupees Thirty Crore Only) consisting of 15,00,00,000 (Fifteen Crore) Equity Shares of Rs. 2/- (Rupees Two only) each to Rs. 40,00,00,000/- (Rupees Forty Crore Only) consisting of 20,00,00,000 (Twenty Crore) Equity Shares of Rs. 2/- (Rupees Two only) each and consequent alteration of Capital clause V of Memorandum of Association of the Company relating to share capital of the Company, subject to the Shareholders’ approval through postal ballot.
2. Approved the notice of postal ballot and matters related thereto.

Details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P /CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure -1**.

You are requested to take the same on record.

Thanking you,

Yours Sincerely,

**FOR BAID FINSERV LIMITED**

(Formerly Known as “Baid Leasing and Finance Co. Ltd.”)

**SURBHI RAWAT**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**MEMBERSHIP NO:-A49694**

Encl: A/a



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## ANNEXURE -1

Details required under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

### **A) AMENDMENT TO MEMORANDUM OF ASSOCIATION PERTAINING TO INCREASE IN AUTHORISED SHARE CAPITAL:**

Amendment in Memorandum of Association (“MOA”) of Company:

Clause No.	Existing Clause	Proposed Clause
V	The Authorised Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of Rs. 2/- (Rupees Two only) each.	The Authorised Share Capital of the Company is Rs. 40,00,00,000/- (Rupees Forty Crore Only) divided into 20,00,00,000 (Twenty Crore) Equity Shares of Rs. 2/- (Rupees Two only) each.

**FOR BAID FINSERV LIMITED**

**(Formerly Known as “Baid Leasing and Finance Co. Ltd.”)**

**SURBHI RAWAT**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**MEMBERSHIP NO:-A49694**