

Ref: HMVL/CS/08/2021

12th July, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1
Block G. Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: HMVL

Security Code: 533217

Dear Sirs,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on consolidated basis for the half year ended on 31st March, 2021, in the format as specified in the applicable accounting standards, is enclosed herewith.

This is for your intimation and records.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

(Sandeep Gulati)
Chief Financial Officer



Hindustan Media Ventures Limited - Disclosure of Related Party Transactions on Consolidated basis for the half year ended March 31, 2021 and Balances as at March 31, 2021

i) List of Related Parties and Relationships :-

Name of related parties where control exists (whether transactions have occurred or not)	HT Media Limited (Holding Company or Parent Company)
	The Hindustan Times Limited #
	Earthstone Holding (Two) Private Limited## (Ultimate controlling party is the Promoter Group)
Joint venture (with whom transactions have occurred during the period)	HT Content Studio LLP
Fellow subsidiaries (with whom transactions have occurred during the period)	Next Radio Limited
	Digicontent Limited
	HT Overseas Pte. Ltd.
	HT Mobile Solutions Limited
	HT Digital Streams Limited
	Mosaic Media Ventures Private Limited (w.e.f December 02, 2020)
Key management personnel (with whom transactions have occurred during the period)	Mr. Shamit Bhartia (Managing Director)
	Mr. Praveen Someshwar (Managing Director)
	Mr. Ashwani Windlass (Non-Executive Independent Director)
	Ms. Savitri Kunadi (Non-Executive Independent Director)
	Mr. Ajay Relan (Non-Executive Independent Director)
Relatives of key management personnel (with whom transactions have occurred during the period)	Mrs. Tripti Someshwar (Relative of Mr. Praveen Someshwar)

The Hindustan Times Limited (HTL) does not hold any direct investment in the Company. However, HTL's subsidiary HT Media Limited holds shares in the Company.

Earthstone Holding (Two) Private Limited (formerly known as Earthstone Holding (Two) Limited) is the holding Company of The Hindustan Times Limited .

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash (other than Inter-Corporate Deposits). There have been no guarantees provided or received for any related party receivables or payables.

ii) Transactions for the half year ended March 31, 2021 and balances as at March 31, 2021 [Refer Note A]:

(INR Lakhs)

Particulars	Holding Company	Fellow Subsidiaries	Joint Venture	Key Managerial Personnel (KMP) [Refer Note B]	Relatives of Key Management Personnel	Total
REVENUE TRANSACTIONS						
INCOME (Refer Note C)						
Jobwork revenue	130	-	-	-	-	130
Sale of advertisement space in publication	125	23	-	-	-	148
Sale of newspaper for circulation	754	-	-	-	-	754
Infrastructure support services (seats) given	8	305	-	-	-	313
Media marketing commission & collection charges received	42	-	-	-	-	42
Rent received	15	-	-	-	-	15
Interest on inter corporate loan	-	415	-	-	-	415
Share of revenue on joint sale	69	-	-	-	-	69
EXPENSE (Refer Note C)						
Purchase of stores & spares material	11	-	-	-	-	11
Printing / service charges paid	841	-	-	-	-	841
Share of Revenue given on Joint Sales / Revenue Sharing	41	(11)	-	-	-	30
Advertisement expenses	3	128	-	-	-	131
Purchase of newspaper for circulation	96	-	-	-	-	96
Infrastructure support services (seats) taken	43	-	-	-	-	43
Media marketing commission & collection charges paid	223	-	-	-	-	223
Rent and maintenance charges	674	-	-	-	-	674
Fee for Newsprint Procurement Support Services	-	6	-	-	-	6
Remuneration paid to key managerial personnel	-	-	-	265	-	265
Non executive director's sitting fees and commission	-	-	-	12	-	12
News content procurement fees	-	2,699	-	-	-	2,699
Payment of car lease	-	-	-	-	10	10
OTHERS (Refer Note C)						
Reimbursement of expenses incurred on behalf of the Company by parties	187	1	-	-	-	188
Reimbursement of expenses incurred on behalf of parties by the Company	18	(42)	-	-	-	(24)
Inter Corporate Deposit Refunded Back	-	4,995	-	-	-	4,995
Purchase of assets	3,206	-	-	-	-	3,206
Investment in form of capital contribution	-	-	70	-	-	70
BALANCE OUTSTANDING						
Investment in form of capital contribution	-	-	600	-	-	600
Trade and other receivables	738	29	-	-	-	767
Trade and other payables	626	1,056	-	-	2	1,684
Inter corporate deposit given & interest accrued on it	-	3,268	-	-	-	3,268
Security deposits paid by the company (undiscounted value)	1,494	-	-	-	-	1,494
Security deposits received by the Company	647	-	-	-	-	647

Note A:-The transactions above do not include GST, VAT etc.

Note B - 'Key Management Personnel and Relatives of Promoters who are under the employment of the Group are entitled to post-employment benefits and other long term employee benefits recognised as per Ind-AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above. Accordingly, the above mentioned payment is in the nature of short term employee benefits.

Note C - The figures for the half year ended March 31, 2021 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2021 and figures for the half year ended September 30, 2020.