



June 29, 2020

Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**BSE SCRIP CODE: 504341**

**Sub: Outcome of the Board Meeting held on June 29, 2020.**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Monday, June 29, 2020 *inter alia* considered the following matters –

- a. Noted and accepted, resignation tendered by Mr. Ramnath Sadekar from the office of the Director with effect from June 29, 2020 due to personal reasons and other commitments.

Mr. Ramnath Sadekar has confirmed that there is no other material reason other than those provided.

- b. Appointed Mr. Narendra Murkumbi as an Additional Director to hold office from the date of this meeting up to the date of next Annual General Meeting of the Company. Further, the Company hereby affirms that Mr. Narendra Murkumbi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as Annexure.

- c. Approved availing of Perpetual Loan from a Director to the extent of Rs. 100 crores for the purpose of repayment of existing loan availed from a Promoter Company.

Kindly take the same on your records and oblige.

Yours faithfully,  
For Ravindra Energy Limited



**Vadiraj Mutalik**  
Company Secretary & Compliance Officer

**Ravindra Energy Limited**

(Formerly Revindra Trading & Agencies Limited)

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ANNEXURE

**Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

• **Change in Director:**

**Appointment of Mr. Narendra Murkumbi –**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Appointment of Additional Director
2.	Date of appointment	June 29, 2020
3.	Terms of appointment	Except sitting fees, Mr. Narendra Murkumbi is not entitled for any other remuneration or other amenities.
4.	Brief Profile	Mr. Narendra Murkumbi trained as an Electronics Engineer and then did his MBA from the Indian Institute of Management, Ahmedabad in 1994. He co-founded Shree Renuka Sugars Limited and in the last 18 years built the Company into one of the largest manufacturers and refiners of sugar in the world with operations in India and Brazil.
5.	Disclosure of relationships between directors	Mr. Narendra Murkumbi is the son of Mrs. Vidya Murkumbi who is Executive Chairperson of the Company.

Yours faithfully,

**For Ravindra Energy Limited**

**Vadiraj Mutalik**  
Company Secretary & Compliance Officer

