



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

13th June, 2023

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 504741

Symbol – INDIANHUME; Series EQ

Sub: Proceedings of the Extra Ordinary General Meeting

The Extra Ordinary General Meeting (EGM) of the Company was held on 12th June, 2023 at 2.30 p.m. (IST) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”).

We enclose the summary of proceedings of the EGM under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,



Encl : As above

S. M. Mandke
Vice President - Company Secretary
FCS-2723



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13th June, 2023

SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING

The Extra Ordinary General Meeting ("EGM") of the Members of The Indian Hume Pipe Co. Ltd. ("**Company**") was held on Monday, 12th June, 2023 at 2.30 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ("**SEBI**") under the provisions of the Companies Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"). The deemed venue for the EGM was the Registered Office of the Company.

Mr. Rajas R. Doshi, Chairman & Managing Director, Chairman of the Board presided over the meeting and took the Chair. He commenced the proceedings of the EGM, after ascertaining that the requisite quorum was present. The meeting commenced at 2:30 pm (IST).

Directors present:

Mr. Rajas R. Doshi, Chairman & Managing Director was present in the meeting through VC from the registered office of the Company at Mumbai. Ms. Jyoti R. Doshi, Non-Executive Director, Ms. Anima B. Kapadia, Non-Executive Director and Chairperson of the Stakeholders Relationship Committee, Mr. Vijay Kumar Jatia, Independent Director and Chairman of the Nomination and Remuneration Committee and Ms. Sucheta N. Shah, Independent Director were present in the meeting through VC from Mumbai. Mr. Rajendra M. Gandhi, Independent Director and Chairman of the Audit Committee was present in the meeting through VC from Solapur. Mr. Rameshwar D. Sarada, Independent Director was present in the meeting through VC from Nashik. Leave of absence was granted to Mr. Mayur R. Doshi, Executive Director as he was abroad and travelling.

Mr. S. M. Mandke, Vice President - Company Secretary and Mr. M. S. Rajadhyaksha, Vice President - Chief Financial Officer were present in meeting through Video Conferencing from Registered office at Mumbai.



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Partner of the Statutory Auditors viz., M/s. K. S. Aiyar & Co., Chartered Accountants attended the meeting through VC from Mumbai. As per the request of Mr. S. C. Mawalankar, Cost Accountant & Cost Auditor, leave of absence was granted due to his prior commitments. Mr. J. H. Ranade, JHR & Associates, Secretarial Auditor and Scrutinizer attended the meeting through VC from Thane.

The Company had received **2 Corporate Authorizations** under Section 113 of the Companies Act, 2013 aggregating to **3,28,06,480** Equity Shares representing **67.72%** of the paid-up equity capital in favour of the Directors of the Company.

The following documents were available for inspection to the Members on receipt of request by email at investors@indianhumpipe.com upto the conclusion of the EGM:

- (i) Notice convening the Extra Ordinary General Meeting and Corrigendum dated 3rd June, 2023;
- (ii) Memorandum and Articles of Association of the Company;
- (iii) Certificate under Regulation 163(2) of the SEBI (ICDR) Regulation, 2018
- (iv) Valuation Report from Independent registered valuer

The Certificate under Regulation 163(2) of the SEBI ICDR Regulations and Valuation Report from Independent registered valuer was uploaded on the website of the Company and the link for the same was provided in EGM Notice and corrigendum dated 3rd June, 2023.

The Company had taken all steps to ensure that the Shareholders were able to attend, participate and vote at the EGM in a seamless manner and cast their vote on the special resolution placed in the meeting through e-voting system. The Company tied up with NSDL to provide the facility for voting through remote e-voting, for participation in the EGM through VC / OAVM facility and e-voting during the EGM and the facility of e-voting system was available for the purpose of conducting a poll during the EGM held through VC.

The Company had provided the facility of Live Webcast of proceedings of the EGM which would enable members to view the EGM live from remote locations by logging on the e-voting website of NSDL.

As required under the Companies Act and the SEBI Listing Regulations, the Company had provided remote e-voting facility to all its shareholders holding shares as of the cut-off date i.e. 5th June, 2023.

The remote e-voting commenced from 8th June, 2023 (9.00 am) and ended on 11th June, 2023 (5.00 pm).

Members present:

54 Members attended the meeting through VC from their respective locations.

The Chairman welcomed the Members and other attendees present at the meeting. He briefed the Members regarding the arrangements made for the meeting. The Chairman informed that the Company had enabled the Members to participate in the EGM through the VC facility provided by NSDL. Members were provided the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the EGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. Members who joined the meeting through VC and who did not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the EGM. The Company had appointed M/s. JHR & Associates, Practicing Company Secretaries, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the EGM along with the Scrutinizers Report.

Thereafter, the Chairman mentioned that the EGM Notice and Corrigendum to the EGM Notice had been sent through electronic mode to those members whose e-mail IDs were registered with the Company/ Depositories. The Notice of EGM was taken as read as sent to the Members through email along with Corrigendum to the Notice of EGM.

Thereafter the Chairman invited speaker shareholders who had per-registered with the Company viz. Ms. Lekha Shah, Mr. Sharadkumar J. Shah, Mr. Saket Kapoor and Mr. Keshav Garg to speak and ask questions.

Following shareholders spoke at the meeting:

- 1) Ms. Lekha Shah
- 2) Mr. Sharadkumar J. Shah
- 3) Mr. Saket Kapoor
- 4) Mr. Keshav Garg

Mr. Rajas R. Doshi, the Chairman suitably replied to the queries of the above shareholders.



Thereafter, the Chairman moved the following item of business as set out in the Notice of the EGM:

SPECIAL BUSINESS:

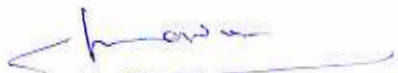
Issue of Equity Shares of the Company on preferential basis to the persons being Promoters and members of the Promoter Group of the Company:

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be submitted to Stock Exchanges and also will be placed on the website of the Company (www.indianhumpipe.com) and on the website of National Securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com> within 2 working days from the conclusion of the meeting. The Chairman declared the meeting as concluded at 3.05 p.m. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting up to 3.20 p.m.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,




S. M. Mandke
Vice President - Company Secretary