

SE/F24/45/2020-21

June 25, 2020

|   |   |
|---|---|
| The Manager<br>The National Stock Exchange of India Limited<br>Exchange Plaza, Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051. | The Manager<br>Department of Corporate Services<br>BSE Limited<br>Phiroze Jeejeebhoy Towers, Floor 25,<br>Dalal Street, Mumbai- 400 001 |
|---|---|

Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the year ended March 31, 2020.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For The Federal Bank Limited

**Company Secretary**

Encl: As above

## DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2020 - ON CONSOLIDATED BASIS

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018)

As per AS-18, Related Party Disclosure, the Federal Bank Group's related parties are disclosed below:

| Name of the Party   | Nature of Relationship                                  |
|---|---|
| IDBI Federal Life Insurance Company Limited                     | Associate   |
| Equirus Capital Private Limited                                 | Associate   |
| Sri. Shyam Srinivasan, Managing Director & CEO                  | Key Management Personnel                                |
| Sri. Ashutosh Khajuria, Executive Director & CFO                | Key Management Personnel                                |
| Ms. Shalini Warriar, Executive Director (from January 15, 2020) | Key Management Personnel                                |
| FedBank Hormis Memorial Foundation                              | Entity in which KMPs can exercise significant influence |

The Group's related party balances and transactions for the year ended March 31, 2020 are summarised as follows:

| Items/Related Party                                     | Associates         | Key Management Personnel | Total              |
|---|--------------------|--------------------------|--------------------|
| Deposits# (₹ in Crore)                                  | 20.80<br>(26.06)   | 3.08<br>(3.08)           | 23.88<br>(29.14)   |
| Advances# (₹ in Crore)                                  | -                  | 0.28<br>(0.53)           | 0.28<br>(0.53)     |
| Investments# (₹ in Crore)                               | 228.21<br>(228.21) | -                        | 228.21<br>(228.21) |
| Interest paid (₹ in Crore)                              | 0.49               | 0.05                     | 0.54               |
| Interest received (₹ in Crore)                          | -                  | 0.02                     | 0.02               |
| Income from Services Rendered to (₹ in Crore)           | 43.93              | -                        | 43.93              |
| Receivable from (₹ in Crore)                            | 9.13               | -                        | 9.13               |
| Remuneration paid (₹ in Crore)                          | -                  | 4.53                     | 4.53               |
| Dividend Received (₹ in Crore)                          | 30.57              | -                        | 30.57              |
| Dividend Paid (₹ in Crore)                              | -                  | 1.18                     | 1.18               |
| Share capital received on exercise of ESOS (₹ in Crore) | -                  | 0.47                     | 0.47               |
| No. of Options granted under ESOS (in numbers)          | -                  | 800,000                  | 8,00,000           |
| No. of Options outstanding under ESOS# (in numbers)     | -                  | 4,120,680                | 4,120,680          |

# - Represents outstanding as on March 31, 2020.

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in a category.