



30 January 2019

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated 14 January 2019, informing the Exchanges about date of Board of Directors' meeting being 30 January 2019, *inter-alia*,

1. to approve the Audited Financial Results of the Company for the fourth quarter and year ended 31 December 2018
2. to recommend dividend, if any, for the year ended 31 December 2018.

We inform you that the Board of Directors of the Company at its meeting being held today i.e. on 30 January 2019 has, *inter-alia*:

1. Approved the Audited Financial Results for the fourth quarter and year ended 31 December 2018;
2. Recommended a final dividend of INR 2.75 per equity share for the year ended 31 December 2018.
3. Approved proposal for enhancing capacity at the Company's production facility at Silvassa.

Please find below details with respect to enhancing capacity at the Company's production facility at Silvassa pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

1. Existing Capacity : 100 million litres
2. Existing capacity utilization : 75%
3. Proposed capacity addition : 40 million litres
4. Period within which the proposed capacity is to be added : 2020
5. Investment required : INR 138 crores
6. Mode of financing : Internal Accruals
7. Rationale : The capacity addition is proposed to be in line with the anticipated demand growth.



Castrol India Limited

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Enclosed herewith are:

1. A copy of aforesaid Audited Financial Results for the fourth quarter and financial year ended 31 December 2018, duly signed by the Managing Director;
2. Auditor's Report dated 30 January 2019 from Deloitte Haskins and Sells LLP, Statutory Auditors of the Company;
3. A declaration with respect to Audit Report with unmodified opinion to the aforesaid Audited Financial Results and
4. Press Release.

Extract of the aforesaid results will be published in the newspapers in the format prescribed under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and will also be available on the Company's website on https://www.castrol.com/en_in/india/investors/financial-results.html

Further more 41st Annual General Meeting of the Company will be held on 15 May 2019. The Register of Members and the Share Transfer Book of the Company will remain close for the purpose of Annual General Meeting and for final dividend from 11 May 2019 to 15 May 2019 (both days inclusive).

The Final Dividend, if approved by the Members, at the 41st Annual General Meeting of the Company, shall be paid on or before 14 June 2019.

Please note that the Board meeting started at 3:00 pm and concluded at 5:30 pm

We request to take the above information on record.

Yours faithfully,
For Castrol India Limited




Siddharth Shetty
Managing Counsel

Encl: As above

CC - Link Intime India Private Limited, Registrar and Transfer Agent
National Securities Depository Limited
Central Depository Services (India) Limited