

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC:2020

Date : August 14, 2020

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
SCRIP CODE : WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax:: 22723121/2039/2037
SCRIP CODE : 507410

Sub.: **Disclosure of events or information - 111th Annual General Meeting held on Friday, August 14, 2020.**

Ref.: **Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we enclose herewith gist of proceedings of the 111th Annual General Meeting held on Friday, August 14, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Walchandnagar Industries Ltd.,**

AGRAWA Digitally signed
by AGRAWAL
L GIRIRAJ GIRIRAJ SHARAN
SHARAN Date: 2020.08.15
15:15:32 +05'30'

G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary

Encl.: As above



Gist of Proceedings of the 111th Annual General Meeting (“the Meeting”/ “AGM”) of Walchandnagar Industries Limited.

1. Date, time and Venue of the Meeting:

The 111th AGM of the Company was held on Friday, August 14, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 04.00 P.M. through Video Conference and concluded at 04.50P.M.

2. Proceedings in brief:

- Mr. Chakor L. Doshi, Chairman of the Company chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- The Company Secretary informed that in view of the restrictions imposed due to outbreak of COVID-19 and considering the social distancing norms, the Meeting was held through VC/ OAVM as per the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.
- The Chairman requested the members of the Board who had joined the meeting through Video Conference to introduce themselves. Mr. Dilip J. Thakkar, Dr. Anil Kakodkar, Mrs. Rupal Vora, Mr. G. K. Pillai and Mr. Chirag C. Doshi introduced themselves to the members.
- The Chairman further announced that 3 representations under section 113 of the Companies Act, 2013 in respect of 15471923 equity shares of Rs. 2 each, which constitute 40.64 % of the Company's paid-up equity share capital, had been received.
- Thereafter, the Chairman declared that the notice of the 111th AGM, copies of Audited Financial Statements for the year ended March 31, 2020, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company's Registrar and Transfer Agent or Depositories. Accordingly, the notice of the AGM, and statutory auditor's report were taken as read.
- The Company Secretary informed that remote e-voting commenced at 9:00 A.M. on Tuesday, August 11, 2020 and concluded at 5:00 P.M. on Thursday, August 13, 2020.
- The following items of businesses as set out in the Notice convening the 111th AGM were recommended for members' consideration and approval:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company as at March 31, 2020 together with the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Chakor L. Doshi (DIN: 00210949) Director, who retires by rotation at 111th Annual General Meeting and, being eligible, offers himself for re-appointment.

Special Business :

3. To appoint Mr. Chirag C. Doshi (DIN: 00181291), as Managing Director & CEO.

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4. To appoint Mrs. Rupal Vora (DIN: 07096253), as a Non – Executive Independent Director.
 5. To avail the Professional Services of Mr. G. K. Pillai as Advisor / Consultant for a period of One Year w.e.f. April 01, 2020.
 6. To consider and approve 'WIL- Employees Stock Option Plan 2020'.
 7. To approve ratification of remuneration of Cost Auditor of Company for Financial Year ending March, 2021.
3. Mr. Chakor L. Doshi, Chairman of the Company gave opportunity to the speaker shareholders to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to some of the questions raised by the Members and for answering some of the specific questions related to the working of the Company he handed over to Mr. Chirag C. Doshi, Managing Director & CEO.
 4. The Company Secretary also informed that the Board of Directors of the Company had engaged the services of National Securities Depository Limited (NSDL) for remote e-voting and had also appointed Mr. V. N. Deodhar of M/s. V. N. Deodhar & Co., as the scrutinizer for the purpose of scrutinizing the e-voting at the Meeting and by remote e-voting process.
 5. The Chairman also informed the members that the results of remote e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company and NSDL (viz. www.evoting.nsdl.com), the agency providing remote e-voting facility.
 6. **Voting by Members:**
 - The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 7 items of business set out in the notice.
 - Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
 - All the resolutions set out in Notice calling the 111th AGM were passed with the requisite majority and are deemed to be passed on the date of the 111th AGM i.e. on August 14, 2020.

Note: These are not the minutes of the proceedings of the Annual General Meeting of the Company.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Walchandnagar Industries Ltd.,**

AGRAWA Digitally signed
by AGRAWAL
L GIRIRAJ GIRIRAJ SHARAN
SHARAN Date: 2020.08.15
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Vice President (Legal & Taxation) & Company Secretary