



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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October 21, 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Un-audited Financial Results for the
Quarter ended September 30, 2022**

Further to Bank's disclosure dated October 14, 2022 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary



प्रेस विज्ञप्ति
PRESS RELEASE

For Immediate Publication / Broadcast / Telecast

PR/1429

IDBI Bank – Financial Results for Q2 of FY 2023

Highest ever quarterly Net Profit at ₹828 crore, YoY growth of 46%,

Operating profit at ₹2,208 crore, YoY growth 64%,

Net Advances at ₹1,46,752 crore, YoY growth of 17%,

Highlights for Q2 of FY 2023

- ✚ Net profit at ₹828 crore, growth of 46% YoY and 10% QoQ.
- ✚ Operating Profit at ₹2,208 crore, growth of 64% YoY and 8% QoQ.
- ✚ NII stood at ₹2,738 crore, growth of 48% YoY and 10% QoQ.
- ✚ NIM at 4.37%, growth of 135 bps YoY and 35 bps QoQ.
- ✚ Cost to Income Ratio at 42.29%, reduction of 1014 bps YoY and 115 bps QoQ.
- ✚ CASA ratio at 56.19%, growth of 156 bps YoY and 54 bps QoQ.
- ✚ Return on Assets (ROA) at 1.09%, growth of 30 bps YoY and 6 bps QoQ.
- ✚ Return on Equity (ROE) at 15.21%, growth of 230 bps YoY and 41 bps QoQ.
- ✚ Net NPA at 1.15%, reduction of 56 bps YoY and 10 bps QoQ.
- ✚ Gross NPA at 16.51%, reduction of 534 bps YoY and 339 bps QoQ.
- ✚ PCR stood at 97.86% as against 97.27% on Sept 30, 21 and 97.79% on June 30, 22.

Operating Performance:

- **Net Profit improved** by 46% for Q2-2023 to ₹828 crore as against net profit of ₹567 crore for Q2-2022. Net Profit for Q1-2023 was ₹756 crore.
- **PBT improved** by 85% for Q2-2023 to ₹1,437 crore as against ₹775 crore for Q2-2022. PBT for Q1-2023 was ₹1,093 crore.
- **Operating profit improved** by 64% for Q2-2023 to ₹2,208 crore as against ₹1,346 crore for Q2-2022. Operating profit was at ₹2,052 crore for Q1-2023.
- **Net Interest Income improved** by 48% for Q2-2023 ₹2,738 crore as against ₹1,854 crore for Q2-2022. NII stood ₹2,488 crore for Q1-2023.
- **Net Interest Margin (NIM)** stood at 4.37% (4.22% excluding interest on IT refund) for Q2-2023 as compared to 3.02% for Q2-2022. NIM stood at 4.02% (3.73% excluding interest on IT refund) for Q1-2023.
- **Cost of Deposit reduced** by 16 bps to 3.44% for Q2-2023 as compared to 3.60% for Q2-2022. Cost of deposit stood at 3.36% for Q1-2023.
- **Cost of Funds reduced** by 16 bps to 3.72% for Q2-2023 as compared to 3.88% for Q2-2022. Cost of funds stood at 3.61% for Q1-2023.

Business Growth

- **CASA increased** to ₹1,29,407 crore as on September 30, 2022 as against ₹1,21,995 as on September 30, 2021 (YoY growth of 6%). CASA stood at ₹1,25,356 crore as on June 30, 2022.
- **Share of CASA in total deposits improved** to 56.19% as on September 30, 2022 as against 54.63% as on September 30, 2021 and 55.65% as on June 30, 2022.
- **Net advances grew** by 17% YoY to ₹1,46,752 crore as on September 30, 2022.
- The composition of corporate v/s retail in gross advances portfolio was at 35:65 as on September 30, 2022 as against 37:63 as on June 30, 2022.

Asset Quality

- **Gross NPA ratio stood at 16.51%** as on September 30, 2022 as against 21.85% as on September 30, 2021. Gross NPA stood at 19.90% as on June 30, 2022.
- **Net NPA ratio improved to 1.15%** as on September 30, 2022 as against 1.71% as on September 30, 2021. Net NPA ratio stood at 1.25% as on June 30, 2022.
- **Provision Coverage Ratio (including Technical Write-Offs) improved to 97.86%** as on September 30, 2022 from 97.27 % as on September 30, 2021. PCR stood at 97.79% as on June 30, 2022.

Capital Position





- **Tier 1 improved to 17.05%** as on September 30, 2022 as against 14% as on September 30, 2021 and 17.13% as on June 30, 2022.
- **CRAR improved to 19.48%** as on September 30, 2022 as against 16.59 % as on September 30, 2021 and 19.57% as on June 30, 2022.
- **Risk Weighted Assets (RWA) stood at ₹1,57,840 crore** as on September 30, 2022 as against ₹1,52,028 crore as on September 30, 2021. Total RWA was ₹1,53,832 crore as on June 30, 2022. Credit Risk weighted assets stood at ₹1,25,250 crore as on September 30, 2022 as against ₹1,20,644 crore as on September 30, 2021. Credit RWA was ₹1,21,798 crore as on June 30, 2022.

Mumbai, October 21, 2022: The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended September 30, 2022.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.
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IDBI Bank Ltd
Key Summary for Q2 of FY 2023 Results

P&L Highlights					(₹ crore)
Particulars	Q2FY23	Q1FY23	Growth%	Q2FY22	Growth%
	(3M)	(3M)	Q-o-Q	(3 M)	Y-o-Y
Interest Income	4,978	4,634	↑ 7%	4,154	↑ 20%
Non-Interest Income	1,087	1,140	↓ (5%)	976	↑ 11%
Net Interest Income	2,738	2,488	↑ 10%	1,854	↑ 48%
Operating Profit	2,208	2,052	↑ 8%	1,346	↑ 64%
Provisions	1,380	1,295	↑ 7%	779	↑ 77%
Profit/(loss) after Tax	828	756	↑ 10%	567	↑ 46%
Basic EPS (INR)	0.77	0.70	↑ 7 bps	0.53	↑ 24 bps
Return on Assets ¹	1.09%	1.03%	↑ 6 bps	0.79%	↑ 30 bps
Return on Equity ¹	15.21%	14.80%	↑ 41 bps	12.91%	↑ 230 bps
NIM ¹	^4.37%	^4.02%	↑ 35 bps	3.02%	↑ 135 bps
Cost to Net Income Ratio	42.29%	43.44%	↓ (115 bps)	52.43%	↓ (1014 bps)
Non-Interest Income to Total Income	17.93%	19.75%	↓ (182 bps)	19.03%	↓ (110 bps)
Balance Sheet Highlights					
Particulars	30-Sep-22	30-Jun-22	Growth%	30-Sep-21	Growth%
			Q-o-Q		Y-o-Y
Net Advances	1,46,752	1,38,046	↑ 6%	1,25,011	↑ 17%
Deposits	2,30,310	2,25,269	↑ 2%	2,23,305	↑ 3%
Shareholders' Funds	43,251	42,421	↑ 2%	37,983	↑ 14%
Total Balance Sheet	3,08,966	2,96,402	↑ 4%	2,90,694	↑ 6%
Capital Adequacy	19.48%	19.57%	↓ (9 bps)	16.59%	↑ 289 bps
CET I Ratio	17.05%	17.13%	↓ (8 bps)	14.00%	↑ 305 bps
Gross NPA	16.51%	19.90%	↓ (339 bps)	21.85%	↓ (534 bps)
Net NPA	1.15%	1.25%	↓ (10 bps)	1.71%	↓ (56 bps)
Provision Coverage ratio	97.86%	97.79%	↑ 7 bps	97.27%	↑ 59 bps
CASA Ratio	56.19%	55.65%	↑ 54 bps	54.63%	↑ 156 bps

Previous periods figures have been regrouped/ restated (wherever necessary)

¹ - Annualized

^ - NIM excluding interest on IT refund – Q2-FY23 - 4.22% and Q1-FY23 - 3.73%
