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BASF India Limited, Mumbai - 400 051, India

The Market Operations Department BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

March 30, 2022

Name of the Company : BASF India Limited

Security Code No. : 500042

Dear Sir/Madam,

Sub: Extract of the Resolution passed by the Board of Directors of the Company at its Meeting held on 30th March 2022 approving the request received from Master Builders Solutions Deutschland GmbH (Formerly known as BASF Construction Solutions GmbH) to remove their name from list of Promoter Group Shareholders of the Company.

This is further to our letter dated 10th March 2022 intimating you of the request received from Master Builders Solutions Deutschland GmbH (Formerly known as BASF Construction Solutions GmbH) holding NIL equity shares in the Company, to remove their name from the list of Promoter Group Shareholders of the Company.

In this regard, we wish to inform you that the Board of Directors of the Company at its Meeting held on 30th March 2022 has approved the request of Master Builders Solutions Deutschland GmbH's (Formerly known as BASF Construction Solutions GmbH) to remove their name from the list of Promoter Group Shareholders of the Company, subject to the approval of BSE Limited and The National Stock Exchange of India Ltd.

As required under Regulation 31A (3) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), we are enclosing herewith the extract of the resolution passed by the Board of Directors of the Company at its Meeting held on 30th March 2022 for your information & records.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director- Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G Block
Bandra– Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
Plot No. C-70, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

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EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF BASF INDIA LIMITED AT THE BOARD MEETING HELD ON 30TH MARCH 2022

To consider and approve the request received from Master Builders Solutions Deutschland GmbH (Formerly known as BASF Construction Solutions GmbH) for removal of their name from the list of Promoter Group Shareholders of the Company.

Mr. Manohar Kamath, Director – Legal, General Counsel (India) & Company Secretary of the Company informed the Board that the Company has 3 Promoter Group Shareholders viz. BASF SE, BASF Schweiz AG and Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH), which were categorised as Company's Promoter Group Shareholders on BSE Ltd and National Stock Exchange of India Ltd.

The aggregate Promoter Group shareholding was 73.33%., as under:

Promoter Group Shareholders	Percentage shareholding
BASF SE	48.37%
BASF Schweiz AG	20.58%
Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH)	4.38%

He also informed the Board that in view of the global divestiture of BASF's Construction Chemicals business to Lonestar Funds, a US private equity fund, 4.38% stake held by Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) in the Company was sold / transferred to BASF SE, Germany in March 2020 prior to the global sale.

As it was an Inter-se transfer of shares amongst Promoter Group Shareholders of the Company, there was no change in the aggregate promoter group shareholding i.e., 73.33%. Since March 2020, Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) is still being categorised as one of the Promoter Group Shareholder on BSE Limited and The National Stock Exchange of India Limited, holding "NIL" Equity Shares in the Company.

The Board was also informed that in terms of provisions of Regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), name of a Promoter Group Shareholder can be removed from the list of Promoter Group Shareholders from BSE Limited and The National Stock Exchange of India Limited, based on a request letter received from such shareholder. Further, the request letter was also required to be placed before the Board of Directors of the Company and thereafter necessary applications were required filed by the Company with BSE Ltd and National Stock Exchange of India Ltd for such removal.

Mr. Manohar Kamath also informed the Board that the Company has received request from Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) on 9th March 2022 to remove their name from the list of Promoter Group Shareholders of the Company, as it was no longer part of the BASF Group and holds NIL equity shares in the Company. He also apprised the Board that the Company had also intimated the same to the stock exchanges on 10th March 2022. The request letter received from Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) was placed before the Board for its approval.

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The Board was also informed that as per the provisions of Regulation 31A (3) (a) (iii) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), the approval of the shareholders of the Company was not required for removal of name from the Promoter Group Shareholders' list as Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) holds "NIL" equity shares in the Company since March 2020.

The Board was requested to approve the request of Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) to remove their name from the list of Promoter Group Shareholders of the Company and the authority of the Board was also sought to authorise Mr. Manohar Kamath, Director – Legal, General Counsel (India) & Company Secretary to file the requisite applications with BSE Ltd and National Stock Exchange of India Ltd and do the required acts, matters and things, as may be necessary in this regard.

The Board approved the request received from Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) to remove their name from the list of Promoter Group Shareholders of the Company and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to the approval of BSE Limited and The National Stock Exchange of India Limited, the Board of Directors of the Company be and hereby approve the request received from Master Builders Solutions Deutschland GmbH (formerly known as BASF Construction Solutions GmbH) to remove their name from the list of Promoter Group Shareholders of the Company;

RESOLVED FURTHER THAT Mr. Manohar Kamath, Director – Legal, General Counsel (India) & Company Secretary of the Company be and is hereby severally authorized to sign such applications, papers, documents as may be required in this regard and to do all such acts, deeds, matters and things as he may, in his sole & absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution, for and on behalf of the Company."

CERTIFIED TRUE COPY
For BASF India Limited

Manohar Kamath
Director - Legal, General Counsel (India)
& Company Secretary

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