



## Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance  
From Muthulakshmi M  
Phone +91 044-4224 2000  
Email muthulakshmi.m@zf.com  
Date February 14, 2024

The Manager  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scip code: 533023**

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051

**Trading Symbol: ZFCVINDIA**

**ISIN : INE342J01019**

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Press Release on Inauguration of Oragadam Plant**

In continuation to our letter dated February 13, 2024 regarding Inauguration of Oragadam Plant and pursuant to regulation 30 of the SEBI Listing Regulations, we hereby enclose a copy of the Press Release dated 14<sup>th</sup> February 2024 for your information and records please.

Please acknowledge the receipt of the letter.

Thanking you,  
Yours sincerely,  
ZF Group

Muthulakshmi M  
Company Secretary  
ZF Commercial Vehicle Control Systems India Limited  
(Formerly known as WABCO INDIA Limited)



PRESSE-INFORMATION

PRESS RELEASE

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## **ZF Group inaugurates its 19<sup>th</sup> manufacturing plant in India further increasing its manufacturing footprint in the region**

- **With INR 1800 crores (~ 200 M€) of project outlay, ZF plans to strengthen its manufacturing presence and expansion in India with investment realization by 2030**
- **Reaffirms its commitment to the India growth story**
- **10<sup>th</sup> manufacturing site for ZF Group in the state of Tamil Nadu**
- **Site to focus on increasing diversity, core of ZF's operating philosophy**

***Chennai, India, Feb 14, 2024: ZF, the third largest supplier of automotive systems for passenger vehicles, commercial vehicles, and industrial technology, takes a significant step forward in its commitment to India's growth with the grand inauguration of its manufacturing plant in Oragadam, Tamil Nadu.***

*Spread over an area of 44.08 acres, the new manufacturing facility, which is phase I of the project, covers an area of 7200 sq. meters facility and displays ZF's state-of-the-art production technology. The Oragadam plant aligns with ZF's objective of 'Make in India for India and the World' approach, highlighting the company's thrust towards local manufacturing excellence while simultaneously catering to global demands. This multi-divisional facility will play a critical role in pioneering innovative solutions in Safety, Automated, Connected, and Electric domains for commercial and passenger vehicles to deliver Next Generation Mobility and grow exports as a center of excellence for manufacturing and frugal engineering.*

*To meet the increasing demand from customers, ZF plans to boost its workforce at the Oragadam plant over the next decade and will employ predominantly women on this site. The inauguration of the Oragadam plant signifies ZF's unwavering commitment to bringing world class technologies, products and solutions to India's growing automotive sector.*



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**Dr. Peter Laier, Member of the ZF Group Board of Management, and Head – Commercial Vehicle Solutions and Industrial Technology**, stated, “As we proudly inaugurate ZF's new manufacturing plant in Oragadam, it highlights another significant step in our commitment to India's dynamic industrial landscape. India is a strategic market for ZF Group, and we have been increasingly focusing on India for design, engineering, and manufacturing capabilities, as well as the growing domestic market. This state-of-the-art facility aligns with our global strategy and reaffirms ZF's dedication to fostering innovation and growth in this pivotal market. The Oragadam plant is a testament to ZF's vision for sustainable, inclusive, and globally impactful manufacturing.”

**Mr. Akash Passey, President, ZF Group India** expressed his enthusiasm about this strategic move, stating, “The inauguration of our Oragadam plant reflects ZF's enduring commitment to India. We aim to contribute significantly to India's automotive landscape with innovation and growth. By combining our 'Make in India for India and the World' approach with a workforce that is mainly women at this site, we are not just manufacturing products; we are creating opportunities and empowering talent aligned to the projected domestic growth opportunities.”

**Mr. P Kaniappan, Managing Director, ZF Commercial Vehicle Control Systems India Limited**, mentioned, “The inauguration of ZF's state-of-the-art plant in Oragadam, marks a new chapter for our company. This facility mirrors ZF's ambition to strengthen our pole position in the region in delivering next generation mobility solutions with a focus on serving the demand from OEMs for advanced safety, efficiency, and connectivity technologies. For ZF, India is a global hub for manufacturing excellence, and we aim this site to be the benchmark site for digital and sustainable manufacturing.”

The Oragadam facility is set to support ZF's growth in India, supplying world class technology to global OEMs, and to grow its markets share. As a part of growing E-Mobility demand, this site will produce components and systems for electric vehicles including the e-comp, which is a compressed air generation solution dedicated to electric and hybrid commercial vehicle applications amongst others.

The Oragadam facility also plays a role in ZF's ambitious goal to be climate neutral by 2040. This plant has a focus on sustainably generated energy with 100% renewable energy- both solar and



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wind power generation in long term contracts. It is also built with rainwater harvesting infrastructure to collect and reuse rainwater, targeting to be water positive by 2025.

To sum up, this investment into building a world class manufacturing site, serves ZF's philosophy of diversity and sustainability, while catering to India's growing automotive landscape.

Press contacts:

**Mallika Apte**, Head Communications and PR India Region

Phone: +91 860 501 3528., email [Mallika.apte@zf.com](mailto:Mallika.apte@zf.com)

**Sunitha Rajagopalan**, Regional Communications Leader, India

Phone: +91 87545 79512, e-mail: [sunitha.rajagopalan@zf.com](mailto:sunitha.rajagopalan@zf.com)

**About ZF:** ZF is a global technology company supplying systems for passenger cars, commercial vehicles, and industrial technology, enabling the next generation of mobility. ZF allows vehicles to see, think, and act. In the four technology domains of Vehicle Motion Control, Integrated Safety, Automated Driving, and Electric Mobility, ZF offers comprehensive product and software solutions for established vehicle manufacturers and newly emerging transport and mobility service providers. ZF electrifies a wide range of vehicle types. With its products, the company contributes to reducing emissions, protecting the climate, and enhancing safe mobility. With some 165,000 employees worldwide, ZF reported sales of €43.8 billion in fiscal 2022. The company operates 168 production locations in 32 countries. For further press information and photos, please visit: [www.zf.com](http://www.zf.com)