

June 29, 2022

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: ASHNI
Security Code: 541702

Sub: Outcome of Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, 29th June, 2022 from 05:00 P.M. to 05:50 P.M. at the Registered Office of the Company inter alia, has considered and approved following businesses:

1. Change in designation of Mr. Ashok Chinubhai Shah, (DIN: 02467830) pursuant to his unwillingness to continue as Managing Director due to pre occupancy elsewhere. However he will continue to hold office as a Non Executive, Non Independent Director of the Company.
2. Issue and allot equity shares of the Company as details mentioned below, by way of private placement on a preferential issue basis in accordance with Companies Act, 2013 and provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations/guidelines, if any, subject to the approval of the shareholders of the Company.

Sr. No.	Name of Allottee	Number of Shares Allotted	Category
1.	Shalin Ashok Shah	85,00,000	Promoter
2.	Ashok Chinubhai Shah	75,00,000	Promoter
3.	TIW Systems Pvt. Ltd	1,50,00,000	Non - Promoter
4.	Babubhai G Vankar	83,77,000	Non - Promoter
5.	Kokilaben B Vankar	83,77,000	Non - Promoter
6.	Vimlaben Vishnubhai Chauhan	71,89,360	Non - Promoter
7.	Tapan Sureshsinhji Desai HUF	69,34,500	Non - Promoter
8.	Aalps Commodities LLP	69,34,500	Non - Promoter
	Total	6,88,12,360	

3. Appointment of Mr. A. N. Gawade, Registered Valuer for conducting valuation for determining fair price of proposed preferential issue of shares as mentioned above.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Ashnisha Industries Limited

Shalin A. Shah

Shalin A. Shah
Director
DIN: 00297447

