



CIN:- U74999GJ2017PLC098438

S. M. Gold Limited.

To,

Date: 31.07.2020

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Outcome of Board Meeting
BSE Code: 542034.

Ref: Submission of Audited Financial Results for the Half year and Financial Year ended on 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday July 31, 2020 In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31st March, 2020.

We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March 2020.
- II. Audit report for the half year and financial year ended on 31st March 2020
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

The Board Meeting commenced at **4.00pm** and concluded at **5.15 pm**.

Please take the information on record.

Thanking you,
Yours faithfully,

For, S. M. Gold Limited



PRIYANK S. SHAH
DIRECTOR
DIN: 07878194

-: REGISTERED OFFICE :-

Shop No-1, 916 Building, Opp. Luhar Ni Pole M.G Haveli Road, Manekchowk Ahmedabad-380001, Gujarat.

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Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The board of Directors
S. M. GOLD LIMITED**

1. We have audited the accompanying Statement of Financial Results of S. M. GOLD LIMITED ("the Company") for the half year ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

**For, BHAGAT & CO.
Chartered Accountants
Firm Registration No: 127250W**

**Place: Ahmedabad
Date: 31/07/2020**

**Sd/
Sandeep Mulchandani
Membership No: 052725
Partner**

S.M.GOLD LIMITED		
Address : Shop No-1, 916 Building, M.G Haveli Road, Opp. Luhar Ni Pole, Manekchowk, Ahmedabad, Gujarat, 380001		
STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2020		
Particulars	Year Ended on 31/03/2020	Year Ended on 31/03/2019
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	669.17	669.17
(b) Reserves and Surplus	615.94	601.87
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)	0.05	0.05
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	402.76	150.26
(b) Trade Payables		-
(i) Total Outstanding dues of micro enterprises and small enterprises		-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	1.88	
(c) Other Current Liabilities	14.16	1.84
(d) Short-Term Provisions	9.86	3.46
Total Equity & Liabilities	1,713.82	1,426.65
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	89.55	5.39
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	340.93	-
(c) Deferred tax assets (net)	-	
(d) Long term loans and advances	-	-
(e) Other non-current assets	7.34	9.18
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	1,037.54	1,048.06
(c) Trade receivables	202.06	203.60
(d) Cash and cash equivalents	1.64	106.65
(e) Short-term loans and advances	15.00	27.70
(f) Other current assets	19.76	26.07
Total Assets	1,713.82	1,426.65

For, SM GOLD LIMITED



S. M. GOLD LIMITED

STATEMENT OF CASH FLOW

PARTICULARS		FIGURES AS AT THE END OF 31TH MARCH, 2020	FIGURES AS AT THE END OF 31TH MARCH, 2019
A	<u>Cash Flow from Operating Activities :</u>		
	Net Profit/(Loss) before tax	19.06	2.81
	Adjustments for:		
	Finance Cost	29.25	5.5
	Depreciation	2.9	2.76
	Interest		
	Operating Profit before working capital changes	51.21	11.07
	Increase / (Decrease) in short term borrowings	252.5	137.57
	Increase / (Decrease) in Trade Payables	1.89	-25.9
	Increase / (Decrease) in Other Current Liabilities	12.32	-32.19
	Increase / (Decrease) in Short term provision	6.4	-3.24
	(Increase) / Decrease in Inventories	-10.52	-919.92
	(Increase) / Decrease in Trade Receivable	-1.54	249.58
	(Increase) / Decrease in Other current assets	-6.32	-24.11
	(Increase) / Decrease in Short Term Loans & Advances	-12.7	-27.7
	Operating Profit after working capital changes	293.24	-634.84
	Less: Income Tax Paid	5	0.73
	Net Cash from/ (used in) Operating Activities	288.24	-635.56
	(A)		
B	<u>Cash Flow from Investing Activities :</u>		
	(Purchase)/ Sale of Fixed Assets	84.16	91.06
	(Purchase)/ Sale of Current Investments		
	Net Cash from/ (used in) Investing Activities		
	(B)		
C	<u>Cash Flow from Financing Activities :</u>		
	Increase / (Decrease) in Long Term Borrowings	-	-
	Proceeds from application money pending allotment	-	-
	Proceeds from Issue of shares	0	250
	Proceeds from Securities Premium	0	500
	Share Issue Expense	1.84	-3.63
	Finance Cost paid	-29.25	-5.5
	Adjustments in retained earnings		
	Net Cash from/ (used in) Financing Activities	-27.41	740.87
	(C)		
	Net Increase/ (Decrease) in Cash & Cash Equivalents	260.83	105.31
	Cash & Cash Equivalents as at the beginning of the year	106.65	-
	Cash & Cash Equivalents as at the end of the year	1.64	106.65

FOR, S. M. GOLD LIMITED



(Signature)

Priyank Suresh Shah
(DIRECTOR)

S.M.GOLD LIMITED

Address : Shop No-1, 916 Building, M.G Haveli Road, Opp. Luhar Ni Pole, Manekchowk, Ahmedabad, Gujarat, 380001

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2020

(Rs. In Lacs)

Sr. No	Particulars	Half Year Ended			Year Ended	
		For Half Year Ended on 31.03.2020	For Half Year Ended on 30.09.2019	For Half Year Ended on 31.03.2019	Year Ended on 31/03/2020	Year Ended on 31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2006.51	851.13	1840.33	2857.64	2631.81
II	Other Income	50.33	10.33	0.51	60.66	8.41
III	Total Revenue (I +II)	2056.84	861.46	1840.84	2918.30	2640.22
IV	Expenses:					
	Cost of materials consumed	2785.37	0		2785.37	3509.76
	Purchase of Stock-in-Trade	-489.05	489.05	2,707.23	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-315.18	325.70	(872.70)	10.52	(919.93)
	Employee Benefit Expense	33.10	13.37	7.28	46.47	10.71
	Financial Costs	29.22	0.03	3.91	29.25	5.5
	Depreciation and Amortization Expense	2.90		0.26	2.9	2.76
	Other Expenses	-1.30	26.03	18.31	24.73	28.61
	Total Expense	2045.06	854.18	1864.29	2899.24	2637.41
V	Profit before exceptional and extraordinary items and tax	11.78	7.28	-23.45	19.06	2.81
VI	Exceptional Items		-		-	-
VII	Profit before extraordinary items and tax (V - VI)	11.78	7.28	-23.45	19.06	2.81
VIII	Extraordinary Items		-			-
IX	Profit before tax (VII - VIII)	11.78	7.28	-23.45	19.06	2.81
X	Tax expense:					
	(1) Current tax	2.82	2.18	-7.15	5.00	0.73
	(2) Deferred tax		-		-	
XI	Profit(Loss) from the period from continuing operations	8.96	5.10	(16.30)	14.06	2.08
	Less: Dividend		-		-	-
	Less: Tax on Dividend		-		-	-
XII	Balance carried Forward to Balance Sheet	8.96	5.10	(16.30)	14.06	2.08
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	669.17	669.17	669.17	669.17	669.17
XIV	Reserves excluding revaluation reserves		-			601.87
XV	a)Earning per equity share before Exceptional items					
	(1) Basic	0.012	0.08	-0.24	0.20	0.03
	(2) Diluted	0.012	0.08	-0.24	0.20	0.03
	b)Earning per equity share after Exceptional items					
	(1) Basic	0.012	0.08	-0.24	0.20	0.03
	(2) Diluted	0.012	0.08	-0.24	0.20	0.03

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July, 2020
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 31.07.2020
Place: Ahmedabad



By order of the Board of Directors
For , S.M.Gold Limited

[Signature]

Director



CIN:- U74999GJ2017PLC098438

S. M. Gold Limited.

DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, S.M.Gold Ltd having its Registered office situated at Shop No.1, 916 Building, Opp Luhar Ni Pole, M.G. Haveli Road, Manalchowk Ahmedabad-380001 do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & co, Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours faithfully,

For, S. M. Gold Limited

PRIYANK S. SHAH
DIRECTOR
DIN: 07878194



-: REGISTERED OFFICE :-

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