



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
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Date: October 13, 2023

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai – 400051 |
| Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900 | Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) |

Sub.: Intimation of receipt of request from Ms. Pallavi Goorha for reclassification of her shareholding from “Promoter Group” Category to “Public” Category

Dear Sir/ Ma'am,

With reference to the captioned subject and in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the company is in receipt of request dated October 13, 2023 from Ms. Pallavi Goorha for reclassification of her shareholding from “Promoter Group” category to “Public” category.

The request for reclassification will be considered by the Board of Directors and the approval will be subject to the Stock Exchanges. The Company shall take appropriate steps for the same in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record and treat this as our intimation of material event in accordance with Regulation 31A (8) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request letter received from Ms. Pallavi Goorha is attached herewith.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl: a/a

Date: 13.10.2023

To
The Board of Directors
Newgen Software Technologies Limited
E-44/13 Okhla Phase II, New Delhi - 110020

Sub: Request for re-classification of status from Member of the Promoter Group Category to Public Category pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am

In terms of the provisions of Regulation 31A (6) of the SEBI Listing Regulations, in case of transmission of shares held by any person belonging to the promoter group the recipient of such shares shall be classified as a person belonging to the promoter group immediately on transfer of such shares. Therefore, post-transmission of shares from the Late Ms. Ragini Goorha in my name, I became part of the Promoter Group of the Company.

In the aforesaid matter, as of date, I hold 235 (Two Hundred Thirty-Five) equity shares i.e. 0.00% of the equity share capital of the Company. I wish to inform you that I neither engaged in the management nor day-to-day affairs of the Company nor have any right to appoint any Director of the Company in any manner whatsoever including by virtue of my shareholding.

In this regard, I hereby undertake as follows:

- a) I don't hold more than ten percent of the total voting rights in the Company.
- b) I don't exercise control over the affairs of the Company directly or indirectly.
- c) I don't have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
- d) I am not representing the board of directors (including not having a nominee director) of the Company.
- e) I don't act as key managerial personnel in the Company.
- f) I am not a 'willful defaulter' as per the Reserve Bank of India Guidelines.
- g) I am not a fugitive economic offender.
- h) I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
- i) I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the Company.

Pallavi Goorha

I also undertake to abide by the conditions listed in Regulation 31A of the Listing Regulation post such as reclassification from the "Promoter/ Promoter Group" category to the "Public" category.

Accordingly, I hereby request the Company to re-classify my status from the "Member of the Promoter Group" category to the "Public" category in accordance with Regulations 31(A) and other applicable provisions of the SEBI Listing Regulations.

Thanking You,

Yours truly

Pallavi Goorha

Pallavi Goorha