



**Dhunseri Ventures Limited**

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,  
Kolkata 700020

February 09, 2024

To, The BSE Limited <b>(Scrip Code: 523736)</b> Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited <b>(Symbol: DVL)</b> Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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**Sub: Outcome of Board meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Enclosed please find herewith Unaudited Financial Results (Standalone and Consolidated) with Limited Review Report for the quarter and nine month ended December 31, 2023 as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 09, 2024.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5.00 P.M.

This is for your information and record.

Thanking You,

Yours faithfully  
For Dhunseri Ventures Limited

*Simerpreet Gulati*

Simerpreet Gulati  
Company Secretary &  
Compliance Officer

Encl: As above



# B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603  
6th Floor, Tower 1, Plot No 5, Block - DP  
Sector V, Salt Lake, Kolkata – 700091  
Tel: +91 33 4035 4200  
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## Limited Review Report on unaudited standalone financial results of Dhunseri Ventures Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Dhunseri Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dhunseri Ventures Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023. ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Jayanta Mukhopadhyay

Partner

Membership No.: 055757

UDIN: 24055757BKEYJQ7112

Kolkata

09 February 2024

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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# Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,  
Kolkata 700020

**PART I:** Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2023

(₹ in lakhs)

	Particulars	Unaudited results for the Quarter ended 31 December		Unaudited results for the nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
		2023	2022	2023	2022	2023	2023
<b>1</b>	<b>INCOME</b>						
	Revenue from operations	7,367.76	1,562.06	11,718.89	6,646.64	2,302.69	15,642.97
	Other Income	1,415.29	4,904.31	13,794.94	11,164.85	8,731.79	15,850.97
	<b>Total income</b>	<b>8,783.05</b>	<b>6,466.37</b>	<b>25,513.83</b>	<b>17,811.49</b>	<b>11,034.48</b>	<b>31,493.94</b>
<b>2</b>	<b>EXPENSES</b>						
	Purchase of stock in trade	18,886.36	10,120.38	18,886.36	12,070.93	-	12,471.11
	Changes in inventories of stock in trade	(14,284.12)	(9,484.24)	(14,284.12)	(9,484.24)	-	-
	Employee benefits expense	145.45	136.09	432.35	383.74	153.12	1,286.95
	Finance costs	209.44	157.50	356.68	307.67	74.95	509.41
	Depreciation and amortisation expense	35.32	56.22	147.48	166.27	56.17	222.12
	Other expenses	590.50	1,469.48	1,213.21	4,102.06	339.67	1,801.89
	<b>Total expenses</b>	<b>5,582.95</b>	<b>2,455.43</b>	<b>6,751.96</b>	<b>7,546.43</b>	<b>623.91</b>	<b>16,291.48</b>
<b>3</b>	<b>Profit before exceptional item and tax (1 - 2)</b>	<b>3,200.10</b>	<b>4,010.94</b>	<b>18,761.87</b>	<b>10,265.06</b>	<b>10,410.57</b>	<b>15,202.46</b>
<b>4</b>	Exceptional Item	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3 - 4)</b>	<b>3,200.10</b>	<b>4,010.94</b>	<b>18,761.87</b>	<b>10,265.06</b>	<b>10,410.57</b>	<b>15,202.46</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	375.26	1,126.50	3,044.79	2,546.98	1,776.60	3,084.51
	Deferred tax	176.62	(228.61)	672.18	(172.74)	301.49	47.68
	<b>Total tax expense</b>	<b>551.88</b>	<b>897.89</b>	<b>3,716.97</b>	<b>2,374.24</b>	<b>2,078.09</b>	<b>3,132.19</b>
<b>7</b>	<b>Net Profit after taxes (5 - 6)</b>	<b>2,648.22</b>	<b>3,113.05</b>	<b>15,044.90</b>	<b>7,890.82</b>	<b>8,332.48</b>	<b>12,070.27</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>						
	Items that will not be reclassified to profit or loss	5,654.57	948.17	15,517.19	1,659.05	4,865.83	(1,353.71)
<b>9</b>	<b>Total Comprehensive Income (7 + 8)</b>	<b>8,302.79</b>	<b>4,061.22</b>	<b>30,562.09</b>	<b>9,549.87</b>	<b>13,198.31</b>	<b>10,716.56</b>
<b>10</b>	<b>Paid-up equity share capital (face value ₹ 10/- each, fully paid up)</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>
<b>11</b>	<b>Other Equity</b>						<b>140,142.47</b>
<b>12</b>	<b>Earnings per equity share (of ₹ 10/- each) (not annualised)</b>						
	(a) Basic (₹)	7.56	8.89	42.95	22.53	23.79	34.46
	(b) Diluted (₹)	7.56	8.89	42.95	22.53	23.79	34.46

1. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 February 2024. The Statutory auditors of the Company have also carried out limited review of these results.
2. During the previous year ended 31 March 2022, the Company's "financial assets" and "income from financial assets" exceeded 50% of the total assets and gross income respectively. The Board of Directors of the Company, based on an independent legal opinion, had concluded that it was not required to register itself with the RBI as a NBFC mainly due to the fact that the principal business of the Company is to deal with all types of Petrochemicals and other products and it does not intend to carry on the business as a NBFC and the situation prevailing on 31 March 2022 was transitory in nature. The statutory auditors had qualified their report in this regard. In line with Company's business plans and based on audited financial statements for year ended 31 March 2023, such criterion is no longer met and the Company is currently not required to seek any such registration.
3. Previous period figures have been regrouped/ rearranged wherever necessary.
4. The segment information for the operating segments is as below:



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Website Address : www.aspetindia.com

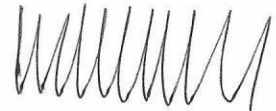
**Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31 December 2023**

(₹ in lakhs)

Particulars	Unaudited results for the Quarter ended 31 December		Unaudited results for the nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2023	2022	2023	2022	2023	2023
	<b>1 Segment Revenue:</b>					
Trading	4,596.62	639.18	4,596.62	2,820.00	-	12,921.49
Treasury Operations	2,771.14	922.88	7,122.27	3,826.64	2,302.69	2,721.48
<b>Total Segment Revenue</b>	<b>7,367.76</b>	<b>1,562.06</b>	<b>11,718.89</b>	<b>6,646.64</b>	<b>2,302.69</b>	<b>15,642.97</b>
<b>2 Segment Results:</b>						
Trading	(328.77)	(1,263.85)	(328.77)	(1,250.72)	-	154.23
Treasury Operations	2,771.14	922.88	7,122.27	1,938.66	2,302.69	2,309.52
<b>Total Segment Results</b>	<b>2,442.37</b>	<b>(340.97)</b>	<b>6,793.50</b>	<b>687.94</b>	<b>2,302.69</b>	<b>2,463.75</b>
Finance costs	209.44	157.50	356.68	307.67	74.95	509.41
Other unallocable expenditure net of unallocable income	(967.17)	(4,509.41)	(12,325.05)	(9,884.79)	(8,182.83)	(13,248.12)
Exceptional Item	-	-	-	-	-	-
<b>Total profit before tax</b>	<b>3,200.10</b>	<b>4,010.94</b>	<b>18,761.87</b>	<b>10,265.06</b>	<b>10,410.57</b>	<b>15,202.46</b>
<b>3 Segment Assets</b>						
Trading	17,507.43	10,969.29	17,507.43	10,969.29	-	-
Treasury Operations	76,566.28	71,252.05	76,566.28	71,252.05	67,388.24	49,046.81
Unallocable Corporate Assets	105,278.38	76,258.25	105,278.38	76,258.25	105,481.86	101,058.33
<b>Total Segment Assets</b>	<b>199,352.09</b>	<b>158,479.59</b>	<b>199,352.09</b>	<b>158,479.59</b>	<b>172,870.10</b>	<b>150,105.14</b>
<b>4 Segment Liabilities</b>						
Trading	17,882.23	11,502.96	17,882.23	11,502.96	-	-
Treasury Operations	-	-	-	-	-	-
Unallocable Corporate Liabilities	9,013.26	4,497.56	9,013.26	4,497.56	8,716.29	6,459.38
<b>Total Segment Liabilities</b>	<b>26,895.49</b>	<b>16,000.52</b>	<b>26,895.49</b>	<b>16,000.52</b>	<b>8,716.29</b>	<b>6,459.38</b>

Registered Office:  
"Dhunseri House"  
4A, Woodburn Park  
Kolkata-700020

By Order of the Board  
For Dhunseri Ventures Ltd



Dated: 09 February 2024  
Place: Kolkata

C.K. Dhanuka  
Executive Chairman



**Limited Review Report on unaudited consolidated financial results of Dhunseri Ventures Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Dhunseri Ventures Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dhunseri Ventures Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent:**

- a. Dhunseri Ventures Limited

**Subsidiaries:**

- b. Dhunseri Infrastructure Limited
- c. Twelve Cupcakes Pte Limited
- d. Dhunseri Poly Films Private Limited
- e. DVL USA INC.

**Associates:**

- f. IVL Dhunseri Petrochem Industries Private Limited
- g. IVL Dhunseri Polyester Co. S.A.E.



**Limited Review Report (Continued)**

**Dhunseri Ventures Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of a Subsidiary included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 1,749.56 lakhs and Rs. 5,598.38 lakhs, total net loss after tax and total comprehensive loss (before consolidation adjustments) of Rs. 129.75 lakhs and Rs 365.31 lakhs, for the quarter ended 31 December 2023 and for the period from 01 April 2023 to 31 December 2023 respectively, as considered in the Statement. The Statement also include the Group's share of net profit after tax and total comprehensive income of Rs. 1,567.39 lakhs and Rs. 9,811.74 lakhs (before consolidation adjustments), for the quarter ended 31 December 2023 and for the period from 01 April 2023 to 31 December 2023 respectively as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

A subsidiary and an associate as referred to above are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiary and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary and associate located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of 2 Subsidiaries which has not been reviewed, whose interim financial information reflects total net loss after tax and total comprehensive loss (before consolidation adjustments) of Rs. 231.43 lakhs and Rs. 606.51 lakhs, for the quarter ended 31 December 2023 and for the period from 01 April 2023 to 31 December 2023 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.



B S R & Co. LLP

**Limited Review Report (Continued)**  
**Dhunseri Ventures Limited**

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



**Jayanta Mukhopadhyay**

*Partner*

Membership No.: 055757

UDIN: 24055757BKEYJR7422

Kolkata

09 February 2024





## Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,  
Kolkata 700020

Part-I Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December, 2023 (₹ in lakhs)						
Particulars	Consolidated					
	Unaudited results for the Quarter ended 31 December		Unaudited results for nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2023	2022	2023	2022	2023	2023
<b>1 INCOME</b>						
Revenue from operations	5,677.32	3,609.59	13,997.72	12,485.73	4,288.13	23,191.09
Other Income	1,858.85	1,747.92	5,767.94	5,933.74	1,966.19	7,663.83
<b>Total income</b>	<b>7,536.17</b>	<b>5,357.51</b>	<b>19,765.66</b>	<b>18,419.47</b>	<b>6,254.32</b>	<b>30,854.92</b>
<b>2 EXPENSES</b>						
Cost of materials consumed	2,017.61	530.88	3,057.77	1,481.54	509.74	1,983.64
Purchase of stock in trade	14,284.12	10,120.38	14,284.12	12,070.93	-	12,471.11
Changes in inventories of finished goods and stock in trade	(14,627.99)	(9,484.24)	(14,627.99)	(9,484.24)	-	-
Employee benefits expense	1,043.66	849.72	3,228.29	2,304.41	1,133.03	4,041.82
Finance costs	830.23	170.49	1,015.38	359.75	95.50	573.84
Depreciation and amortisation expense	650.90	559.59	1,788.50	1,620.82	555.95	2,203.03
Other expenses	1,692.78	3,034.64	3,567.75	6,578.46	972.67	4,767.29
<b>Total expenses</b>	<b>5,891.31</b>	<b>5,781.46</b>	<b>12,313.82</b>	<b>14,931.67</b>	<b>3,266.89</b>	<b>26,040.73</b>
<b>3 Profit/(Loss) before exceptional item, share of net profits from equity accounted investees and and tax (1 - 2)</b>	<b>1,644.86</b>	<b>(423.95)</b>	<b>7,451.84</b>	<b>3,487.80</b>	<b>2,987.43</b>	<b>4,814.19</b>
4 Exceptional Item	-	-	-	-	-	-
<b>5 Profit/(Loss) before share of net profits from equity accounted investees and tax (3 - 4)</b>	<b>1,644.86</b>	<b>(423.95)</b>	<b>7,451.84</b>	<b>3,487.80</b>	<b>2,987.43</b>	<b>4,814.19</b>
6 Share of profit of Equity Accounted Investees	136.39	12,052.46	8,468.74	60,025.43	6,470.60	66,964.13
<b>7 Profit before tax (5 + 6)</b>	<b>1,781.25</b>	<b>11,628.51</b>	<b>15,920.58</b>	<b>63,513.23</b>	<b>9,458.03</b>	<b>71,778.32</b>
<b>8 Income Tax expense</b>						
Current tax	354.43	1,122.99	3,026.93	2,549.44	1,768.39	3,081.00
Deferred tax	210.94	2,034.27	87.08	13,344.51	120.57	14,508.81
<b>Total tax expense</b>	<b>565.37</b>	<b>3,157.26</b>	<b>3,114.01</b>	<b>15,893.95</b>	<b>1,888.96</b>	<b>17,589.81</b>
<b>9 Net Profit after taxes (7 - 8)</b>	<b>1,215.88</b>	<b>8,471.25</b>	<b>12,806.57</b>	<b>47,619.28</b>	<b>7,569.07</b>	<b>54,188.51</b>
<b>10 Other Comprehensive Income (Net of tax)</b>						
(a) Items that will not be reclassified to profit or loss	5,642.96	948.53	15,505.58	1,659.41	4,865.82	(1,368.34)
(b) Items that may be reclassified to profit or loss	1,084.91	2,750.03	483.51	5,626.46	(35.30)	6,041.42
<b>11 Total Comprehensive Income (9 + 10)</b>	<b>7,943.75</b>	<b>12,169.81</b>	<b>28,795.66</b>	<b>54,905.15</b>	<b>12,399.59</b>	<b>58,861.59</b>
<b>12 Profit attributable to:</b>						
-Owners of the Company	1,241.01	8,493.44	12,874.31	47,660.16	7,584.88	54,246.91
-Non-controlling interest	(25.13)	(22.19)	(67.74)	(40.88)	(15.81)	(58.40)
	<b>1,215.88</b>	<b>8,471.25</b>	<b>12,806.57</b>	<b>47,619.28</b>	<b>7,569.07</b>	<b>54,188.51</b>
<b>13 Other Comprehensive Income attributable to:</b>						
-Owners of the Company	6,727.87	3,698.56	15,989.09	7,285.87	4,830.52	4,673.08
-Non-controlling interest	-	-	-	-	-	-
	<b>6,727.87</b>	<b>3,698.56</b>	<b>15,989.09</b>	<b>7,285.87</b>	<b>4,830.52</b>	<b>4,673.08</b>
<b>14 Total Comprehensive Income attributable to:</b>						
-Owners of the Company	7,968.88	12,192.00	28,863.40	54,946.03	12,415.40	58,919.99
-Non-controlling interest	(25.13)	(22.19)	(67.74)	(40.88)	(15.81)	(58.40)
	<b>7,943.75</b>	<b>12,169.81</b>	<b>28,795.66</b>	<b>54,905.15</b>	<b>12,399.59</b>	<b>58,861.59</b>
<b>15 Paid-up equity share capital (face value ₹ 10/- each, fully paid up)</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>
<b>16 Other Equity</b>						<b>202,706.56</b>
<b>17 Earnings per equity share (Face value of ₹ 10/- each):</b>						
(a) Basic (₹)	3.54	24.25	36.76	136.08	21.66	154.88
(b) Diluted (₹)	3.54	24.25	36.76	136.08	21.66	154.88



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- These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 9 February 2024. The Statutory auditors of the Company have also carried out limited review of these results.
- Previous period figures have been regrouped/ rearranged wherever necessary.
- During the previous year ended 31 March 2022, the Holding Company's "financial assets" and "income from financial assets" exceeded 50% of the total assets and gross income respectively. The Board of Directors of the Holding Company, based on an independent legal opinion, had concluded that it was not required to register itself with the RBI as a NBFC mainly due to the fact that the principal business of the Holding Company is to deal with all types of Petrochemicals and other products and it does not intend to carry on the business as a NBFC and the situation prevailing on 31 March 2022 was transitory in nature. The statutory auditors had qualified their report in this regard. In line with Holding Company's business plans and based on audited financial statements for year ended 31 March 2023, such criterion is no longer met and the Holding Company is currently not required to seek any such registration.
- The segment information for the operating segments is as below:

**Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31 December 2023**

(₹ in lakhs)

Particulars	Consolidated					
	Unaudited results for the Quarter ended 31 December		Unaudited results for nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2023	2022	2023	2022	2023	2023
<b>1 Segment Revenue:</b>						
Treasury Operations	2,821.79	1,042.16	7,293.37	4,028.91	2,362.47	2,777.02
Trading	-	639.18	-	2,820.00	-	12,921.49
Flexible Packaging Films	1,111.59	-	1,111.59	-	-	-
Food and Beverages	1,743.94	1,928.25	5,592.76	5,636.82	1,925.66	7,492.58
<b>Total Segment Revenue</b>	<b>5,677.32</b>	<b>3,609.59</b>	<b>13,997.72</b>	<b>12,485.73</b>	<b>4,288.13</b>	<b>23,191.09</b>
<b>2 Segment Results:</b>						
Treasury Operations	2,821.79	1,042.16	7,293.37	2,184.27	2,362.47	2,642.20
Trading	(254.01)	(1,263.85)	(254.01)	(1,250.72)	-	154.23
Flexible Packaging Films	(642.05)	(1,138.17)	(540.22)	(1,204.43)	8.78	(1,470.88)
Food and Beverages	(336.00)	(209.74)	(945.46)	(436.69)	(274.09)	(656.31)
<b>Total Segment Results</b>	<b>1,589.73</b>	<b>(1,569.60)</b>	<b>5,553.68</b>	<b>(707.57)</b>	<b>2,097.16</b>	<b>669.24</b>
Finance costs	830.23	170.49	1,015.38	359.75	95.50	573.84
Other unallocable expenditure net of unallocable income	(885.36)	(1,316.14)	(2,913.54)	(4,555.12)	(985.77)	(4,718.79)
Exceptional Item	-	-	-	-	-	-
Share of profit of Equity Accounted Investees	136.39	12,052.46	8,468.74	60,025.43	6,470.60	66,964.13
<b>Total profit before tax</b>	<b>1,781.25</b>	<b>11,628.51</b>	<b>15,920.58</b>	<b>63,513.23</b>	<b>9,458.03</b>	<b>71,778.32</b>
<b>3 Segment Assets</b>						
Treasury Operations	79,972.13	77,853.08	79,972.13	77,853.08	70,631.34	52,997.26
Trading	14,728.36	10,969.29	14,728.36	10,969.29	-	-
Food and Beverages	5,129.73	5,041.82	5,129.73	5,041.82	6,015.05	5,691.83
Flexible Packaging Films	94,750.02	50,175.74	94,750.02	50,175.74	92,770.46	84,953.94
Unallocable Corporate Assets	208,668.95	202,927.50	208,668.95	202,927.50	206,729.97	209,299.31
<b>Total Segment Assets</b>	<b>403,249.19</b>	<b>346,967.43</b>	<b>403,249.19</b>	<b>346,967.43</b>	<b>376,146.82</b>	<b>352,942.34</b>
<b>4 Segment Liabilities</b>						
Treasury Operations	-	-	-	-	-	-
Trading	17,882.23	11,502.96	17,882.23	11,502.96	-	-
Food and Beverages	3,089.92	3,386.84	3,089.92	3,386.84	3,017.64	3,535.25
Flexible Packaging Films	42,527.51	28,769.49	42,527.51	28,769.49	41,991.06	39,075.86
Unallocable Corporate Liabilities	48,543.03	43,408.09	48,543.03	43,408.09	47,875.37	46,169.15
<b>Total Segment Liabilities</b>	<b>112,042.69</b>	<b>87,067.38</b>	<b>112,042.69</b>	<b>87,067.38</b>	<b>92,884.07</b>	<b>88,780.26</b>

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Kolkata-700020

Dated: 9 February 2024  
Place: Kolkata

By Order of the Board  
For Dhunseri Ventures Ltd

C.K. Dhanuka  
Executive Chairman

