



# Dynamic Cables Limited

(Govt Recognised STAR Export House)

Date: February 28, 2022

To,  
**BSE Limited,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai—400 001 (Maharashtra)

**Sub: Intimation of Revision of Credit Rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref: Dynamic Cables Limited – Scrip Code – 540795**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that CRISIL Ratings Limited on February 28, 2022 has reaffirmed Dynamic Cables Limited's Long-Term Rating at "CRISIL BBB+/Stable (Reaffirmed)". The instrument-wise assigned ratings are given below:

| Facility                                 | Amount<br>(Rs. in Crores) | Tenure  | Rating      |
|--|---------------------------|---|-------------|
| Bank Guarantee                           | 85.00                     | Short Term                                      | A 2         |
| Cash Credit                              | 50.00                     | Long Term                                       | BBB+ Stable |
| Cash Limit under<br>Gold Card            | 04.00                     | Long Term                                       | BBB+ Stable |
| Letter of Credit                         | 70.00                     | Short Term                                      | A2          |
| Long Term Loan                           | 18.88                     | Long Term                                       | BBB+ Stable |
| Proposed Long Term<br>Bank Loan Facility | 02.12                     | Long Term                                       | BBB+ Stable |
| <b>Total</b>                             | <b>230.00*</b>            | <b>Rupees Two Hundred and Thirty Crore Only</b> |             |

\*Enhanced from Rs. 50 Crore.

A copy of report from credit rating agency - CRISIL Ratings Limited is attached for your reference.

Kindly take on record the same and oblige us.

Thanking you,

**For Dynamic Cables Limited**

**Yagya Dev Sharma**  
(Company Secretary and Compliance Officer)  
M. No. A45053

**Encl.: as above**



CIN: L31300RJ2007PLC024139

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Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in

RL/DYCAPL/288545/BLR/0222/26852

February 28, 2022

**Mr. Rahul Mangal**

Chairman

**Dynamic Cables Limited**

F- 260, Road No. 13, VKI Area

Jaipur - 302013

1412262589

Dear Mr. Rahul Mangal,

**Re: Assignment of CRISIL Ratings to the bank facilities of Dynamic Cables Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

|   |   |
|---|---|
| <b>Total Bank Loan Facilities Rated</b> | <b>Rs.230 Crore (Enhanced from Rs.50 Crore)</b> |
| <b>Long Term Rating</b>                 | <b>CRISIL BBB+/Stable (Reaffirmed)</b>          |
| <b>Short Term Rating</b>                | <b>CRISIL A2 (Assigned)</b>                     |

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.


In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 02, 2023. After this date, please insist for a new rating letter (dated later than March 02, 2023). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nilesh Agarwal

Associate Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301.

**CRISIL Ratings Limited**

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

| S.No. | Bank Facility                         | Bank                                       | Amount (Rs. in Crore) | Outstanding Rating |
|-------|---------------------------------------|--|-----------------------|--------------------|
| 1     | Bank Guarantee                        | Bank of Baroda                             | 85                    | CRISIL A2          |
| 2     | Cash Credit                           | Bank of Baroda                             | 50                    | CRISIL BBB+/Stable |
| 3     | Credit Limit Under Gold Card          | Bank of Baroda                             | 4                     | CRISIL BBB+/Stable |
| 4     | Letter of Credit                      | Bank of Baroda                             | 70                    | CRISIL A2          |
| 5     | Long Term Loan                        | Small Industries Development Bank of India | 18.88                 | CRISIL BBB+/Stable |
| 6     | Proposed Long Term Bank Loan Facility | --   | 2.12                  | CRISIL BBB+/Stable |
|       | <b>Total</b>                          |  | <b>230</b>            |                    |

2. Rs. 10 cr sub limit of FCNR (B)/PC/PCFC/FBP/FBD/FCBD/FCBP. Rs. 10 cr sub limit of ILC/FLC/BC

4. Interchangeable with buyers credit, FLC, ILC

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301.

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