

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA
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Dear Sir/ Madam,

**Sub: Intimation in accordance with the SEBI (LODR) Regulations, 2015 (the “SEBI Listing Regulations”) in respect of meeting of the Capital Raising Committee of Board of Directors (the “Committee”) of Bank of Baroda (the “Bank”) held today i.e. March 02, 2021.**

**Re: Qualified institutions placement of equity shares of face value ₹ 2 each (the “Equity Shares”) by the Bank under the provisions of Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) (the “Issue”).**

Further to our letter dated February 25, 2021 intimating you about the meeting of the Committee to be held on March 02, 2021 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. March 02, 2021 has, *inter alia*, passed the following resolutions:

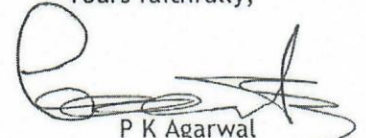
- Approved the closure of the issue period for the Issue today i.e. March 02, 2021 pursuant to the receipt of application forms and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on February 25, 2021;
- Determined and approved the issue price of ₹ 81.70 per Equity Share (including a premium of ₹ 79.70 per Equity Share), [which is at a discount of 5% (i.e. ₹ 4.28 per Equity Share) to the floor price of ₹ 85.98 per Equity Share] determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;

- c. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 7.00 PM and concluded at 7.30 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Yours faithfully,

  
P K Agarwal  
Company Secretary  
