

July 12, 2023

<p>To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Fort, Mumbai – 400 001.</p> <p><b><u>Scrip Code: 512165</u></b></p>	<p>To, <b>Metropolitan Stock Exchange of India Limited</b> Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098.</p> <p><b><u>Symbol: ABANS</u></b></p>
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**Subject: Outcome of Board Meeting held on July 12, 2023**

Dear Sir/ Ma'am,

This is to inform that pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in the meeting held today i.e July 12 2023, have inter alia considered and approved the **appointment of Mr. Kayomarz Sadri (DIN: 07889169) as an Additional Whole Time Director & Chief Executive Officer** of the Company on the Board of the Company with immediate effect, as recommended by the Nomination & Remuneration Committee.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profile of Mr. Kayomarz Sadri is enclosed as **Annexure - I**. We hereby further affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

You are requested to kindly update above information on your record.

The Board Meeting commenced at 02.30 p.m. and concluded at 3.30 p.m.

Yours Faithfully,

**For Abans Enterprises Limited**

**Deepika Gala**  
**Company Secretary & Compliance Officer**

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

**Annexure I: Appointment of Whole Time Director & Chief Executive Officer**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Mr. Kayomarz Sadri has been appointed as an Additional Whole Time Director & Chief Executive Officer of the Company with immediate effect for a period of five consecutive years subject to members' approval at the ensuing general meeting and he shall hold office till the date of the ensuing Annual General Meeting.
3.	Brief Profile	Mr. Kayomarz Sadri holds qualification in B.Com, M.Com, Master of Business Administration and IATA/UFTAA Foundation Course from IATA, Montreal, Canada.  He has worked with Inditrade Business Consultants Ltd., Edelweiss Commodity Services Ltd , KIFS Commodities (Khandwala Integrated Financial Services) and NCDEX as part of Product Development and Business Development Teams.
4.	Disclosure of Relationship between Directors	Mr. Kayomarz Sadri is not related to any Director of the Company.

**Abans Enterprises Limited**

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