

# AMBITIOUS PLASTOMAC COMPANY LIMITED

CIN: L25200GJ1992PLC107000

Regd. Off:405, 4<sup>th</sup> floor, Royal Square, Nr. JBR Arcade, Science city Road, Sola,  
Ahmedabad -380060, Gujarat, Phone No. +91-79-40062332,

Email: [ambitiousplasto@gmail.com](mailto:ambitiousplasto@gmail.com), Website: [www.ambitiousplastomac.com](http://www.ambitiousplastomac.com)

14<sup>th</sup> February, 2022

To

**BSE Ltd.**

Floor 25, P. J. Towers

Dalal Street,

Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting**

**Ref: Submission of Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**BSE Code: 526439**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 14<sup>th</sup> February, 2022** and the said meeting commenced at 02:00 p.m. and concluded at 03:00 p.m. In that meeting the Board has considered and approved the following points:

1. The unaudited financial results along with Limited Review Report of the Company for the quarter ended on **31<sup>st</sup> December, 2021**.

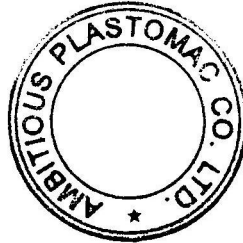
Please take the same on your record.

Yours faithfully,

For, **AMBITIOUS PLASTOMAC COMPANY LIMITED**



**PINKAL RAJESHBHAI PATEL**  
Managing Director  
(DIN: 06512030)



**AMBITIOUS PLASTOMAC COMPANY LIMITED**

(CIN:L25200G)1992PLC107000)

(Regd. Office: 405 Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad 380060)

E-mail id: ambitiousplasto@gmail.com website: www.ambitiousplastomac.com

**Statement of Standalone unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2021**

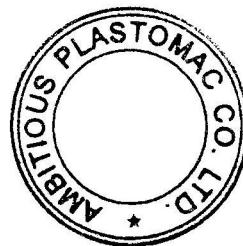
(Rs. In Lakhs Except EPS)


	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	Nil	Nil	Nil	Nil	Nil	Nil
II	Other Income	Nil	Nil	Nil	Nil	Nil	Nil
III	<b>Total Revenue (I+II)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
IV	<b>Expenses</b>						
	Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
	Purchase of stock in trade	Nil	Nil	Nil	Nil	Nil	Nil
	Changes in inventories of Finished Goods, Work-in Progress and Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	Employee benefits expenses	1.65	1.96	1.77	5.19	5.31	7.08
	Finance Costs	Nil	Nil	Nil	Nil	0.02	0.02
	Depreciation and amortization expense	Nil	Nil	Nil	Nil	Nil	Nil
	Other Expenses	0.82	0.43	1.08	1.40	1.31	3.84
	<b>Total Expenses</b>	<b>2.47</b>	<b>2.39</b>	<b>2.85</b>	<b>6.59</b>	<b>6.64</b>	<b>10.94</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(2.47)</b>	<b>(2.39)</b>	<b>(2.85)</b>	<b>(6.59)</b>	<b>(6.64)</b>	<b>(10.94)</b>
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit before extraordinary items and tax (V-VI)	(2.47)	(2.39)	(2.85)	(6.59)	(6.64)	(10.94)
VIII	Extraordinary items	Nil	Nil	Nil	Nil	Nil	Nil
IX	Profit before tax (VII-VIII)	(2.47)	(2.39)	(2.85)	(6.59)	(6.64)	(10.94)
X	Tax Expenses						
	1) Current tax	Nil	Nil	Nil	Nil	Nil	Nil
	2) Deferred tax	Nil	Nil	Nil	Nil	Nil	Nil
	3) Short / (Excess) Provision	Nil	Nil	Nil	Nil	Nil	Nil
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(2.47)</b>	<b>(2.39)</b>	<b>(2.85)</b>	<b>(6.59)</b>	<b>(6.64)</b>	<b>(10.94)</b>
XII	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
XIII	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	Nil	Nil	Nil	Nil	Nil	Nil
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>(2.47)</b>	<b>(2.39)</b>	<b>(2.85)</b>	<b>(6.59)</b>	<b>(6.64)</b>	<b>(10.94)</b>
XVI	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	B) (i) Items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
XVII	<b>Total Comprehensive Income</b>	<b>(2.47)</b>	<b>(2.39)</b>	<b>(2.85)</b>	<b>(6.59)</b>	<b>(6.64)</b>	<b>(10.94)</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>	<b>581.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						<b>(601.31)</b>
XX	<b>Earning per share</b>						
	1) Basic	(0.04)	(0.04)	(0.05)	(0.11)	(0.11)	(0.19)
	2) Diluted	(0.04)	(0.04)	(0.05)	(0.11)	(0.11)	(0.19)

For AMBITIOUS PLASTOMAC COMPANY LIMITED

Date: 14/02/2022

Place: Ahmedabad



  
**PINKAL RAJESHBHAI PATEL**  
 Managing Director  
 (DIN: - 06512030)

# AMBITIOUS PLASTOMAC COMPANY LIMITED

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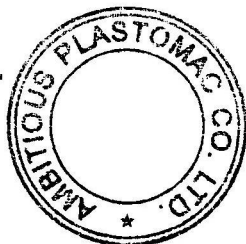
## Notes:

- I. The aforesaid financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 14<sup>th</sup> February,2022.
- II. The Financial Results have been prepared as per Indian Accounting Standards (Ind AS) as prescribed by the Ministry of Corporate Affairs.
- III. The Requirement of Segment Reporting is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
- IV. Company does not have any operating revenue during the quarter under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of the historical costs and estimated net realizable value as at December 31, 2021, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.
- V. The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- VI. The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of this financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
- VII. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable with the current period figures.

**For and on behalf of the Board**

**AMBITIOUS PLASTOMAC COMPANY LIMITED**

  
**PINKAL RAJESHBHAI PATEL**  
Managing Director  
(DIN: 06512030)



Place: Ahmedabad  
Date:14/02/2022

**Limited Review Report on standalone un-audited quarterly and year to date financial results of Ambitious Plastomac Company Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of,  
**Ambitious Plastomac Company Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ambitious Plastomac Company Limited** ("the Company") having its Registered Office at 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad – 380060 for the quarter ended December 31, 2021 and for the year to date period from April 01, 2021 to December 31, 2021 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

**Basis for Qualified Opinion**

2. The Company has not provided for undisputed income tax liability of Rs.239.27 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 – "Income taxes". As a result of non-provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs.239.27 Lakhs. In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including loss for the year is not quantifiable.

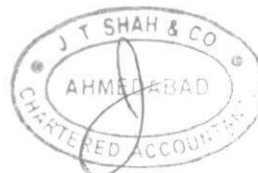
**Emphasis of Matter**

3. We draw attention to Note 4 of the Financial Results, wherein it is explained that the Company has suspended the business activity, as a result of which the Company does not have any operating revenue during the year under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at 31<sup>st</sup>December 2020, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.

Our opinion is not modified in respect of this matter.

**4. Management's Responsibility for the statement:**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued



# J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

## 5. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## 6. Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the paragraph 2, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14/02/2022



For, J.T. Shah & Co.

Chartered Accountants

(Firm's Regd. No. 109616W)

(J.J. Shah)

Partner

[M. No. 045669]

UDIN: 22045669ABZEBR9577