

Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

16th May 2019

To,
The Corporate Services Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Outcome of the Board Meeting held on Thursday, 16th May 2019

Dear Sir/Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Thursday, 16th May 2018, which commenced at 5:00 p.m. and concluded at 10:20 p.m. at D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Express Highway, Goregaon (East), Mumbai - 400 063, inter-alia, transacted the following items of the business:

1. Approved the Annual Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2019 alongwith Auditor's Report.
2. Took note of Statement of Assets and Liabilities for the year ended 31st March 2019.
3. Declaration of unmodified opinion on Standalone and Consolidated Auditor's Report.
4. Recommended dividend of Rs.0.40 per share for the financial year ended 31st March 2019 on Equity Share having face value of Rs.2.00 per share.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully
For Compuage Infocom Ltd,

Disha Shah
Company Secretary
Place: Mumbai



Encl:

1. Annual Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2019 alongwith Auditor's Report.
2. Statement of Assets and Liabilities for the year ended 31st March 2019.
3. Declaration of unmodified opinion on Standalone and Consolidated Auditor's Report.





COMPUGRANGE INFOCOM LIMITED

Regd. Off: D-601/602 & G-601/602 Lotus Corporate Park, Graham Fifth Steel Compound, Western Exp. Highway, Goregaon-East, Mumbai-400063.
Tel: 022-67114444. Fax: 022-67114445. Website: www.compugrangeindia.com
CIN: L99999MH119999PLC135914

Statement of Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March 2019

(Rs. in Lakhs except EPS)

Sr.No	PARTICULARS	CONSOLIDATED											
		STANDALONE						CONSOLIDATED					
		For the quarter ended on		Year ended		For the quarter ended on		Year ended		For the quarter ended on		Year ended	
31/03/19	31/12/18	31/03/18	31/03/19	31/03/18	31/03/19	31/03/18	31/03/18	31/03/18	31/03/19	31/03/18	31/03/19	31/03/18	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	1,29,450.59	1,04,845.59	1,15,278.00	4,51,483.37	4,07,440.78	1,29,450.59	1,04,845.59	1,15,278.00	4,51,483.37	4,07,440.78	1,29,450.59	1,04,845.59
II	Other Income	399.04	465.83	427.07	1,640.91	1,499.02	411.40	465.83	427.07	1,653.27	1,499.02	411.40	465.83
III	Total Income (I + II)	1,29,849.63	1,05,311.42	1,15,705.07	4,53,124.28	4,08,939.80	1,29,861.99	1,05,311.42	1,15,705.07	4,53,136.64	4,08,939.80	1,29,861.99	1,05,311.42
IV	Expenses:												
a	Cost of Goods Sold	1,24,393.34	1,00,863.85	1,12,230.69	4,34,289.10	3,93,188.07	1,24,393.34	1,00,863.85	1,12,230.69	4,34,289.10	3,93,188.07	1,24,393.34	1,00,863.85
b	Employee Benefit expense	1,520.73	986.27	1,225.73	4,427.58	3,812.29	1,520.73	986.27	1,225.73	4,427.58	3,812.29	1,520.73	986.27
c	Finance costs	1,348.17	1,352.71	1,199.58	5,425.88	4,949.93	1,348.17	1,352.71	1,199.58	5,425.88	4,949.93	1,348.17	1,352.71
d	Depreciation and amortisation expense	(5.07)	161.98	81.26	414.22	340.91	(5.07)	161.98	81.26	414.22	340.91	(5.07)	161.98
e	Other Expenses	1,705.90	1,174.18	373.89	5,062.64	3,454.28	1,707.70	1,174.18	373.89	5,064.44	3,478.44	1,707.70	1,174.18
	Total Expenses	1,28,963.07	1,04,538.99	1,15,111.15	4,49,619.42	4,05,745.48	1,28,964.87	1,04,538.99	1,15,136.55	4,49,621.22	4,05,770.87	1,28,964.87	1,04,538.99
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	886.56	772.43	593.92	3,504.86	3,194.32	897.12	772.43	568.52	3,515.42	3,168.92	897.12	772.43
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	886.56	772.43	593.92	3,504.86	3,194.32	897.12	772.43	568.52	3,515.42	3,168.92	897.12	772.43
VIII	Tax Expense including Deferred Tax	304.72	283.10	170.44	1,246.52	1,139.95	304.72	283.10	170.44	1,246.52	1,139.95	304.72	283.10
IX	Profit (loss) for the period from continuing operations (VII-VIII)	581.84	489.33	423.48	2,258.34	2,054.37	592.40	489.33	398.08	2,268.90	2,028.97	592.40	489.33
X	Profit (loss) from discontinued operation	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit (loss) from discontinued operations after tax (X - XI)	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit (loss) for the period (IX + XII)	581.84	489.33	423.48	2,258.34	2,054.37	592.40	489.33	398.08	2,268.90	2,028.97	592.40	489.33
XIV	Other Comprehensive Income (a) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	(0.06)	-	(0.06)	-	(0.06)
	Foreign exchange gain/loss on translation of foreign operations (net of taxes)	-	-	-	-	-	-	-	(0.06)	-	(0.06)	-	(0.06)
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	581.84	489.33	423.48	2,258.34	2,054.37	592.40	489.33	398.02	2,268.90	2,028.91	592.40	489.33
XV	Earnings per equity share (For Continuing operation) (EPS),												
	Basic and diluted EPS (Rs.)	0.90	0.83	0.72	3.48	3.50	0.91	0.83	0.68	3.49	3.45	0.91	0.83
XVII	Earnings per equity share (For discontinued operation)	-	-	-	-	-	-	-	-	-	-	-	-
	Basic and diluted EPS (Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings per equity share (For discontinued & continuing operation)												
	Basic and diluted EPS (Rs.)	0.90	0.83	0.72	3.48	3.50	0.91	0.83	0.68	3.49	3.45	0.91	0.83

Notes:

1. The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 with a transition date of April 1, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amended Rules), 2016 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. The format for the above results as prescribed in SEBI's Circular No. CIR/CFD/CMI/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
3. The Company's Board of Directors have recommended final dividend of Rs.0.40 per share on Equity Share having face value of Rs.2.00 per share, subject to approval of Members.
4. The Company operates only in one reportable segment.
5. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect to the full financial year and the year to date figures up to the third quarter of the respective financial years.
6. In the last quarter, the Company has issued 62,35,811, Equity Shares @ Rs.27/- each (Including Premium of Rs.25/-each) thus aggregating to Rs.16,83,66,897/- via Preferential Issue basis, which is utilised for company's general corporate purposes. Additionally in May 2019, the Company has issued 100,00,000 Cumulative Non Convertible Compulsarily Redeemable Preference Shares @ Rs. 10/- each, at par, thus aggregating to Rs.10,00,00,000/-, via Private Placement basis, which is utilised for company's general corporate purposes. Total capital infused as on the date of signing of this report is Rs.26,83,66,987/-.
7. Audited Standalone and Consolidated Statement of Assets and Liabilities forms part of the notes.
8. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 16th May 2019. The Statutory Auditors of the Company have expressed an unmodified audit opinion.
9. Previous period figures have been regrouped/restated wherever necessary.

Place : Mumbai
Dated : 16th May 2019



For Compauge Infocom Limited

Atul H. Mehta
Chairman & Managing Director

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH

B.Com., L.L.B., F.C.A.

SNEHAL V. SHAH

B. Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B. Com., A.C.A., M.B.A. (U.S.A.)

Auditor's Report on Audit of Standalone Financial Results

To,
Board of Directors of
Compuage Infocom Limited

We have audited the accompanying Statement of Standalone Financial Results of Compuage Infocom Limited (the Company) for the quarter ended and year ended 31st March 2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2019.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

A handwritten signature in blue ink, appearing to read "Suril Shah".

Suril Shah
Partner
Membership No. 042710
Mumbai, May 16, 2019

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH	B.Com., L.L.B., F.C.A.
SNEHAL V. SHAH	B. Com., F.C.A., M.M. (U.S.A.)
SURIL V. SHAH	B. Com., A.C.A., M.B.A. (U.S.A.)

Auditor's Report on Consolidated Financial Results

To,
Board of Directors of
Compuage Infocom Limited

We have audited the accompanying Statement of Consolidated Financial Results of Compuage Infocom Limited (the Company) and its subsidiary (collectively referred as 'the Group') for the quarter ended and year ended 31st March 2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We did not audit the financial statements of one foreign subsidiary included in the consolidated quarterly financial results and consolidated year to date results. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- i. include the quarterly financial results and year to date of Compuage Infocom (S) Pte. Ltd.;
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
- iii. gives a true and fair view of the consolidated net profit and other financial information for the quarter and year 31st March 2019.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

A handwritten signature in blue ink, appearing to read "Suril Shah".

Suril Shah
Partner
Membership No. 042710
Mumbai, May 16, 2019

COMPUAGE INFOCOM LIMITED

Statement of Standalone and Consolidated Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	5,386.82	4,397.98	5,386.82	4,397.98
Intangible assets	4.76	8.30	4.76	8.30
Financial assets:				
Investments	117.27	99.79	48.12	34.62
Others financial assets	0.88	3.66	0.88	3.66
Total non-current assets	5,509.73	4,509.73	5,440.58	4,444.56
Current assets				
Inventories	30,139.02	29,261.73	30,139.02	29,261.73
Financial assets:				
Investments	250.92	257.00	250.92	257.00
Trade receivables	64,459.39	57,751.80	64,459.39	57,751.80
Cash and cash equivalents	4,461.46	4,632.09	4,463.29	4,635.59
Bank balances other than above	7,343.65	7,563.74	7,343.65	7,563.74
Loans	525.99	494.72	525.99	494.72
Other financial assets	751.43	835.06	751.43	835.06
Current tax assets (net)	383.83	210.48	383.83	210.48
Other current assets	9,927.79	6,472.57	10,363.22	6,871.24
Total current assets	1,18,243.48	1,07,479.19	1,18,680.74	1,07,881.36
TOTAL ASSETS	1,23,753.21	1,11,988.92	1,24,121.32	1,12,325.92
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,299.52	1,174.80	1,299.52	1,174.80
Other equity	16,332.41	13,026.35	16,380.11	13,061.04
Total equity	17,631.94	14,201.15	17,679.63	14,235.84
Liabilities				
Non-current Liabilities				
Financial Liabilities:				
Borrowings	2,287.09	1,365.69	2,287.09	1,365.69
Provisions	225.95	-	225.95	-
Deferred tax liabilities (net)	619.70	623.18	619.70	623.18
Total non-current liabilities	3,132.74	1,988.87	3,132.74	1,988.87
Current Liabilities				
Financial liabilities:				
Borrowings	45,576.59	39,647.64	46,025.88	40,071.07
Trade payables	50,748.92	50,456.01	50,748.92	50,456.01
Other financial liabilities	4,047.90	2,808.39	3,919.01	2,687.29
Other current liabilities	2,560.97	2,876.86	2,560.98	2,876.86
Provisions	54.16	10.00	54.16	10.00
Total current liabilities	1,02,988.54	95,798.90	1,03,308.95	96,101.23
Total liabilities	1,06,121.28	97,787.77	1,06,441.69	98,090.10
Total equity and liabilities	1,23,753.21	1,11,988.92	1,24,121.32	1,12,325.92

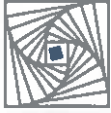
Place: Mumbai
Date: 16th May, 2019.



For Compuage Infocom Limited

Atul Mehta

Atul Mehta
Chairman and Managing Director



Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

16th May 2019

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Declaration with respect to Standalone Audit Report with unmodified opinion for the financial year ended March 31, 2019

Dear Sir/Ma'am,

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, and any amendment thereof, I, hereby, declare that the Auditors of the Company, M/s. Bhogilal C. Shah & Co., Chartered Accountants, having Firm Registration No.: 101424W has issued the Standalone Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended on March 31, 2019 with unmodified opinion.

Request to take note of the above.

Thanking you,

Yours faithfully,
For Compuage Infocom Limited,

Atul Mehta
Chairman and Managing Director



Place: Mumbai



Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

16th May 2019

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Declaration with respect to Consolidated Audit Report with unmodified opinion for the financial year ended March 31, 2019

Dear Sir/Ma'am,

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, and any amendment thereof, I, hereby, declare that the Auditors of the Company, M/s. Bhogilal C. Shah & Co., Chartered Accountants, having Firm Registration No.: 101424W, has issued the Consolidated Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended on March 31, 2019 with unmodified opinion.

Request to take note of the above.

Thanking you,

Yours faithfully,
For Compuage Infocom Limited,

Atul Mehta
Chairman and Managing Director



Place: Mumbai