



**November 21, 2023**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub: - Press Release – STL presses pedal on Optical Connectivity business; hires industry leaders**

**Ref: - Scrip ID - STLTECH/ Scrip Code – 532374**

Dear Sir/Madam,

The Company is pleased to announce that it is well poised to cater to the demand for Optical Connectivity products and has appointed industry leaders to drive its growth ambition.

A copy of the Company's Press Release in this behalf, is enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

**Amit Deshpande**

General Counsel & Company Secretary (ACS 17551)

Enclosure: As above

## PRESS RELEASE

## STL presses pedal on Optical Connectivity business; hires industry leaders

**Mumbai, 21 November 2023:** STL [NSE: STLTECH], a [leading optical and digital solutions company](#), today announced that it is well poised to cater to the demand for Optical Connectivity products and has appointed industry leaders to drive its growth ambition.

STL, with over 30 years of Optical expertise, is one of the very few players to have end-to-end capability across the fibre value chain, starting with glass preform, fibre, cables and finally, **Optical Connectivity** solutions. STL acquired Optotec in Italy in 2020 and has fully integrated optical connectivity products and design engineering capabilities into its optical business. It now creates customised, scalable connectivity solutions to de-skill field installations and speed up the fibre deployment process.

Though the total addressable market for Optical Connectivity is ~US 10 Bn, there are many installation challenges, including product customisation in accordance with the region's requirement, product development speed and time-to-market. STL is well poised to address this with its established design and innovation centres having top talents across India, North America and Europe. These solutions have found tremendous success with the top service providers across these regions. To further strengthen its position, STL has hired two people in key leadership roles - **David De Craemer** as the Business Head and **Tomasz Bednarczyk** as the global R&D Head for the Optical Connectivity business.



**David De Craemer** brings over 25 years of industry experience working with the likes of TE Connectivity and CommScope. Discussing his vision for STL, **David** said: "I am excited about the opportunity and look forward to leveraging my strength and capabilities to co-create sustainable growth for the company, creating superior value for our customers."

**Tomasz Bednarczyk** has worked for 18 years at Corning in various R&D, Finance and PLM domains. Excited at this opportunity, **Tomasz** said: "I have the privilege of leading an agile, motivated and customer-oriented team that is relentlessly working towards providing its customers with best-in-class technology. We commit to investing in the innovation process while keeping environmental sustainability as a top priority."



**Paul Atkinson, CEO of Optical Networking Business, STL**, warmly welcomed David and Tomasz, acknowledging their invaluable expertise and experience. He said: "Their arrival is sure to enhance our Connectivity business, fostering innovation and growth and creating impact for our customers."

STL believes these new additions would further strengthen the leadership team comprising Binod Balachandran, Sam Leeman, and Ryan Chappell and would pivot the company to be one of the top three global optical players.

### About STL - Sterlite Technologies Ltd:

STL is a leading global optical and digital solutions company providing advanced offerings to build 5G, Rural, FTTx, Enterprise and Data Centre networks. [Read more](#), [Contact us, stl.tech](#) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

### For more information, contact:

#### Sterlite Technologies Limited

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411 001, India.  
CIN - L31300PN2000PLC202408



Media Relations	Agency Contact	Investor Relations
Khushboo Chawla	Vaibhav Gogia	Lakshmi Iyer
Phone: +91 9711619114	Phone: +91 9015222095	Phone: +91 9769152055
<a href="mailto:khushboo.chawla@stl.tech">khushboo.chawla@stl.tech</a>	<a href="mailto:vaibhav.gogia@genesis-bcw.com">vaibhav.gogia@genesis-bcw.com</a>	<a href="mailto:Lakshmi.Iyer@stl.tech">Lakshmi.Iyer@stl.tech</a>