

February 27, 2019

Mr. Sandeep Kumar
Company Secretary & Compliance Officer
Insecticides (India) Limited
401-402, Lusa Tower, Azadpur Commercial Complex,
New Delhi, Delhi - 110 033
Tel.: 011-27679700 - 05
Fax: 011-27679700-04 / 27671617

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated December 18, 2018 wherein we had mentioned that as on December 14, 2018, the aggregate holding of the Schemes of HDFC Mutual Fund in "Insecticides (India) Limited" (the "Company") was 5.26% of the paid up equity share capital of the Company (Paid up Equity Share Capital Rs. 20,66,77,960/- comprising 2,06,67,796 equity shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been **increase** in the holding in the Company by the Schemes of HDFC Mutual Fund by **2.05%** as of February 25, 2019. As on February 25, 2019 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **7.31%** of the paid up equity share capital of the Company (Paid up Equity Share Capital Rs. 20,66,77,960/- comprising 2,06,67,796 equity shares of Rs. 10/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For HDFC Asset Management Company Limited
Investment Manager to the Schemes of HDFC Mutual Fund


Dinesh Bhakade
Jt. Assistant Vice President - Compliance

Encl: As above
CC:

<p>Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Tel.: 022- 2659 8190, Fax: 022- 2659 8191</p>	<p>Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Fax: 022- 2272 3121</p>
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HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments
CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

Annexure-1

HDFC
MUTUAL FUND
BHAROSA APNO KA

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Insecticides (India) Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – • HDFC Hybrid Equity Fund • HDFC Small Cap Fund		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,87,007	5.26	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0.00	0.00	N.A.
c) Voting rights (VR) otherwise than by shares	0.00	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	N.A.
e) Total (a+b+c+d)	10,87,007	5.26	N.A.
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	4,23,154	2.05	N.A.
b) VRs acquired /sold otherwise than by shares	0.00	0.00	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	N.A.
d) Shares encumbered/invoked/released by the acquirer	0.00	0.00	N.A.
e) Total (a+b+c+/-d)	4,23,154	2.05	N.A.



Annexure-1



Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	15,10,161	7.31	N.A.
b) Shares encumbered with the acquirer	0.00	0.00	N.A.
c) VRs otherwise than by shares	0.00	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0.00	0.00	N.A.
e) Total (a+b+c+d)	15,10,161	7.31	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <u>acquisition/sale</u> of shares / <u>VR or date of receipt of intimation of allotment of shares, whichever is applicable</u>	February 25, 2019		
Equity share capital / total voting capital of the TC before the said <u>acquisition/sale</u>	Rs. 206,677,960/- comprising 20,667,796 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said <u>acquisition/sale</u>	Rs. 206,677,960/- comprising 20,667,796 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said <u>acquisition/sale</u>	N.A.		

(*) Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)


Dinesh Bhakade
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date: February 27, 2019

