June 21, 2023



Mr. Vikram Mukadam
Company Secretary & Compliance Officer
MEP Infrastructure Developers Limited

2102, Floor-21st, Plot-62, Kesar Equinox, Sir Bhalchandra Road,

Hindu Colony, Dadar (E), Mumbai, Maharashtra, 400014

Tel. No. - 022-61204800

Fax No. - 022-61204804

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated January 07, 2022 wherein we had mentioned that as on January 05, 2022, the aggregate holding of the Schemes of HDFC Mutual Fund in "MEP Infrastructure Developers Ltd." ("The Company") was 6.69% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 1,83,44,60,510/- comprising 18,34,46,051 Equity Shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been a **decrease** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **2.05**% as of June 20, 2023. As on June 20, 2023 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **4.64**% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 1,83,44,60,510/- comprising 18,34,46,051 Equity Shares of Rs. 10/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you, Yours faithfully,

For HDFC Asset Management Company Limited

Dinesh Bhakade

Associate Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex Bandra (E), Mumbai - 400 051.

Tel.: 022- 2659 8190 Fax: 022- 2659 8191

Listing Department BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,

Mumbai – 400 001. Fax: 022- 2272 3121

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

Registered Office: "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com



Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MEP Infrastructu	re Developers Ltd	
Name(s) of the acquirer and Persons Acting	MEP Infrastructure Developers Ltd. HDFC Mutual Fund:		
in Concert (PAC) with the acquirer	HDFC Trustee Company Limited A/c –		
	HDFC Balanced A		
Whether the acquirer belongs to Promoter/	NO		
Promoter group	BSE Limited		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the Acquisition / Sale under consideration, holding of :			
a) Shares carrying voting rights	1,22,65,944	6.69	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d)	1,22,65,944	6.69	N.A
Details of Acquisition/Sale:			
a) Shares carrying voting rights acquired/sold	37,54,850	2.05	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
e) Total (a+b+c+/-d)	37,54,850	2.05	N.A
After the Acquisition/Sale, holding of:			
a) Shares carrying voting rights	8,511,094	4.64	N.A
b) Shares encumbered with the acquirer	0	0	N.A
c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
e) Total (a+b+c+d)	85,11,094	4.64	N.A
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Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Mode of acquisition/sale (e.g. open market /	Open Market	
off-market / public issue / rights issue /		
preferential allotment / inter-se transfer etc).		
Date of acquisition/sale of shares / VR or date	June 20, 2023	
of receipt of intimation of allotment of shares,		
whichever is applicable		
Equity share capital / total voting capital of the	Rs.1,83,44,60,510/- comprising 18,34,46,051 equity	
TC before the said acquisition/sale	shares of Rs. 10/- each.	
Equity share capital/ total voting capital of the	Rs. 1,83,44,60,510/- comprising 18,34,46,051 equity	
TC after the said acquisition/sale	shares of Rs. 10/- each.	
Total diluted share/voting capital of the TC	N.A.	
after the said acquisition/sale		

- (*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited (Investment Manager for the Schemes of HDFC Mutual Fund)

Dinesh Bhakade

Associate Vice President - Compliance

Place: Mumbai Date: June 21, 2023

