

March 12, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 531637

Dear Sirs,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed a copy of the disclosure received from Mrs. Ashaben Patel (Promoter Group) under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to the sale of shares of the company.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary

Encl. : Copy of disclosure received from Mrs. Ashaben Patel (Promoter Group) under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Ashaben Vishnukumar Patel

A-25, Divine highland,
Opp. Satyam Complex, Science City Road,
Sola, Ahmedabad - 380060,
Gujarat, India

March 12, 2024

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Praveg Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Subject: Disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed disclosure pursuant to Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 for disposal of shares of the Praveg Limited.

You are requested to take the same on your Record.

Thanking you,

A. V. Patel

Ashaben Vishnukumar Patel
Seller / Promoter Group

Encl. : As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRAVEG LIMITED		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ Seller	PATEL ASHABEN VISHNUKUMAR		
Whether the acquirer/ Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:	43,05,191	17.55	17.20
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (Pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	43,05,191	17.55	17.20

Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	(7,00,000)	(2.85)	(2.80)
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	(7,00,000)	(2.85)	(2.80)
After the acquisition / sale, holding of:	36,05,191	14.70	14.40
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	36,05,191	14.70	14.40
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 11, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 24,53,26,130 (2,45,32,613 equity shares of face value of Rs. 10 each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 24,53,26,130 (2,45,32,613 equity shares of face value of Rs. 10 each)		

Total diluted share / voting capital of the TC after the said acquisition / sale	Rs. 25,03,26,130 (2,50,32,613 equity shares of face value of Rs. 10 each)
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Note:

(*) Total Share Capital / voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer / Seller / Authorised Signatory

A. V. Patel

Ashaben Patel

Category - Promoter Group

Place : Ahmedabad

Date : 12/03/2024