

November 25, 2022

To,

<p>The Department of Corporate Services,  <b>BSE Limited</b>          14<sup>th</sup> Floor, BSE Limited,          Phiroze Jeejeebhoy Towers,          Dalal Street, Mumbai - 400 001          Email:  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p>	<p><b>National Stock Exchange of India Ltd.</b>          Digital exchange portal:  <a href="https://digitalexchange.nseindia.com">https://digitalexchange.nseindia.com</a></p>	<p><b>Mr. Anil Agrawal</b>          Company Secretary &amp; Compliance Officer,  <b>Sanghi Industries Limited</b>          Sanghinagar P O, Hayath nagar          Mandal, R.R District, Hyderabad,          Telangana, 501511          Email:  <a href="mailto:companysecretary@sanghiment.com">companysecretary@sanghiment.com</a></p>
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**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A- Details of the Acquisition**

1. Name of the Target Company (TC)	Sanghi Industries Limited (“ <b>Target Company</b> ”)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited (“ <b>Vistra</b> ”) (In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
<b>Total (a+b+c+d)</b>	----	-----	----
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	-----	-----	-----
b) VRs acquired/sold otherwise than by equity shares	-----	-----	-----

Registered office:  
 The IL&FS Financial Centre,  
 Plot No. C- 22, G Block, 6th Floor  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai 400051, India

Corporate office :  
 The Qube, 6th floor, 602  
 A wing Hasan pada road ,  
 Mittal industrial estate Marol ,  
 Andheri (East) Mumbai 400059

Tel : +91 22 2850 0028  
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 Email: [mumbai@vistra.com](mailto:mumbai@vistra.com)  
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Vistra ITCL (India) Limited  
 Corporate Identity Number (CIN):U66020MH1995PLC095507

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	6,58,01,661	26.21%	-----
<b>Total (a+b+c+d)</b>	<b>6,58,01,661</b>	<b>26.21%</b>	-----
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) VRs otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	6,58,01,661	26.21 %	-----
<b>Total (a+b+c+d)</b>	<b>6,58,01,661</b>	<b>26.21 %</b>	-----
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge of Equity Shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-----		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	<b>Date of Acquisition:</b> November 18, 2022 and November 22, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	25,10,00,000 equity shares of face value of Rs. 10/- each, capital Rs. 2,51,00,00,000/- (As per the Shareholding pattern available on BSE website for the quarter ended September 2022)		
Equity share capital/ total voting capital of the TC after the said acquisition	25,10,00,000 equity shares of face value of Rs. 10/- each, capital Rs. 2,51,00,00,000/- (As per the Shareholding pattern available on BSE website for the quarter ended September 2022)		
Total diluted share/voting capital of the TC after the said acquisition	-----		

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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

6,58,01,661 Equity Shares of the Target Company have been Pledged with Vistra ITCL (India) Limited on the above-mentioned dates to secure Unlisted redeemable, secured NCD of Rs.500 Crores & Rs. 50 Crores of Sanghi Industries Limited and Thinkfar Tradelink Private Limited respectively.

*The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.*

**For Vistra ITCL (India) Limited**



**Authorised Signatory**

**Place: Mumbai**

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