

KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

To,

July 13, 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400001

Scrip Code: 500248

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Resignation of AMS & Co., Chartered Accountants, Statutory Auditors of the Company

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. AMS & Co., Chartered Accountants (ICAI Firm Registration No. 130878W) Statutory Auditors of the Company have tendered their resignation vide their letters dated their letter dated July 12, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated July 12, 2023 with Annexure A as received from M/s AMS & Co, Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI LODR Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Krishna Filament Industries Limited**

Vikas Poddar

Director

DIN: 06668979

Encl: as above

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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI LODR Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditor

Particulars	Details
Name of the Company	Krishna Filament Industries Limited
Name of the Auditor	AMS & Co. Chartered Accountants
Reason for Change viz. appointment resignation, removal, death or Otherwise	Resignation as Statutory Auditors vide Letter dated July 12, 2023
Effective Date of resignation	July 12, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **Krishna Filament Industries Limited**

Vikas Poddar
Director
DIN: 06668979

AMS & CO.

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Krishna Filament Industries Limited,
(Formerly Known As Mavi Industries Limited),
Responsive Industries Ltd , 201/202 ,
2ndFloor , Commerce House ,
Opp. Bharat Bhavan ,Curimbhoy Road ,
Ballard Estate , Fort
Mumbai -400 001.

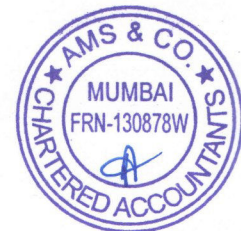
Sub: Resignation as Statutory Auditors of Krishna Filament Industries Limited(Formerly Known As Mavi Industries Limited) from the FY 2023-24 and onwards

Dear Sir's/ Madam ,

This is to inform that we would like to tender our resignation as Statutory Auditor of the company w.e.f. the financial year 2023-2024. The main reason for our resignation is due to unmanageable or overwhelming workload , it impacts work-life balance .hence , we are resigning from audit .

We have completed Statutory Audit in respect of Financial Statements for the year ended 31stMarch , 2023 and issued our Audit Reports related to the Audit of Standalone Financial Statements on 30th May, 2023.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including Without limitation, the information required in accordance with circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated October 18, 2019.



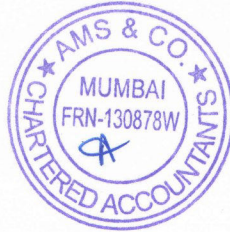
We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking You

**For A M S & Co.
Chartered Accountants**



**Ashok Kumar Puri
Partner
Membership No.: 128996
Date: 12th July , 2023**

Annexure — A**Information of Resignation of Auditor**

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr.No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Krishna Filament Industries Limited (Formerly Known As Mavi Industries Limited)
2	Details of the statutory auditor	
	a. Name	AMS & Co , Chartered Accountants
	b. Address	302 , Rainbow chamber , Near MTNL , Telephone Exchange , S.V Road , Kandivali (W) , Mumbai-400 067
	c. Phone Number	022-2802 1301
	d. Email	info@amsco.net.in
	e. Web	www.amsco.net.in
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	24 th May , 2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 36 th Annual General to be held in the year 2024 .
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our audit report for the yearended March 31, 2023 on 30 th May , 2023.
4	Detailed reasons for resignation	Refer to Resignation letter dated July 12 th , 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed-limitation or	-

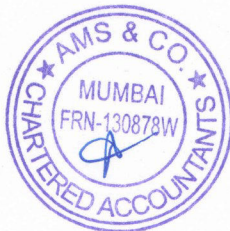


	circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the -financial statements/results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes - of audit/limited review as laid down in SA 705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on - what basis the previous audit/limited review reports were issued	-
7	Any other facts relevant to the resignation:	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For A M S & Co.
Chartered Accountants



Ashok

Ashok Kumar Puri
Partner
Membership No. : 128996
Date: 12th July , 2023