



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/23-24/

20th January, 2024

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 12th January, 2024, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 11.25 am and concluded at 1.40 pm, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 31st December, 2023 and taken on record the Limited Review Report thereon, issued by M/s Fadnis & Gupte LLP, Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For **Rajratan Global Wire Limited**


Sunil Chordia
Chairman & Managing Director
DIN - 00144786



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

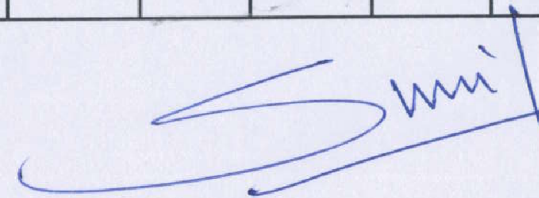

Email : investor.cell@rajratan.co.in CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.
 Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
 CIN No. L27106MP1988PLC004778

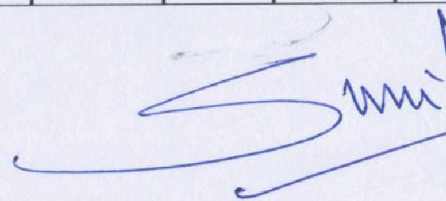
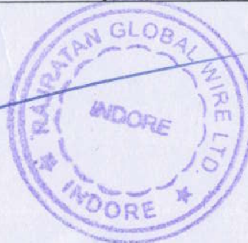
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE						CONSOLIDATED											
		Quarter Ended			Nine Month Ended			Year Ended			Quarter Ended			Nine Month Ended			Year Ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023						
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
1	Revenue																		
	(i) Revenue from operations	13,769	13,843	13,322	41,694	45,127	61,241	23,269	21,434	19,995	65,088	67,594	89,537						
	(ii) Other income	36	30	26	88	166	207	(8)	118	(92)	240	247	331						
	Total Revenue (i+ii)	13,805	13,873	13,348	41,782	45,293	61,448	23,261	21,552	19,903	65,328	67,841	89,868						
2	Expenses																		
	(a) Cost of materials consumed	8,763	8,425	7,939	26,443	27,358	37,211	15,131	13,790	12,398	42,674	42,305	55,912						
	(b) Purchases of Stock-in-trade	4	2	15	9	192	196	2	-	(19)	2	-	-						
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(220)	301	(147)	(564)	(853)	(543)	26	43	(474)	(394)	(1,473)	(833)						
	(d) Employee benefit expenses	666	614	589	1,914	1,710	2,260	1,003	946	933	2,957	2,776	3,643						
	(e) Finance cost	373	372	363	1,181	1,052	1,374	503	480	445	1,512	1,284	1,682						
	(f) Depreciation and amortisation expenses	226	234	246	695	714	976	464	436	464	1,317	1,323	1,809						
	(g) Other expenses	2,358	1,932	2,341	6,720	7,838	10,316	3,684	3,263	3,381	10,522	11,171	14,620						
	Total expenses	12,170	11,880	11,346	36,398	38,011	51,790	20,813	18,958	17,128	58,590	57,386	76,833						
3	Profit/(Loss) before exceptional items and tax (1-2)	1,635	1,993	2,002	5,384	7,282	9,658	2,448	2,594	2,775	6,738	10,455	13,035						
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-						
5	Profit/(Loss) before tax (3+4)	1,635	1,993	2,002	5,384	7,282	9,658	2,448	2,594	2,775	6,738	10,455	13,035						
6	Tax Expenses																		
	(i) Current Tax	387	486	502	1,304	1,814	2,361	449	617	543	1,497	2,351	2,814						
	(ii) Deferred Tax	31	29	32	82	119	209	31	29	32	82	119	208						
	Total Tax Expenses (i+ii+iii)	418	515	534	1,386	1,933	2,570	480	646	575	1,579	2,470	3,022						
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,217	1,478	1,468	3,998	5,349	7,088	1,968	1,948	2,200	5,159	7,985	10,013						

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-	-	-		-	-	-	-	-	-
	Tax Expenses of discontinued operations			-	-	-							-
	(i) Current Tax		-	-	-	-		-	-	-	-	-	-
	(ii) Deferred Tax		-	-	-	-		-	-	-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-	-	-		-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	1,217	1,478	1,468	3,998	5,349	7,088	1,968	1,948	2,200	5,159	7,985	10,013
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(3)	(3)	(3)	(9)	(9)	1	(3)	(3)	(3)	(9)	(9)	1
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation		-	-		-		1,109	(368)	1,523	190	725	844
11	Total comprehensive Income for the Period (9+10)	1,214	1,475	1,465	3,989	5,340	7,089	3,074	1,577	3,720	5,340	8,701	10,858
12	Total comprehensive Income attributable to		-	-		-		-	-	-	-	-	-
	Parent		-	-		-		3,074	1,577	3,720	5,340	8,701	10,858
	Non Controlling Interest		-	-		-		-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.2 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)												
	a) Basic	2.40	2.91	2.89	7.87	10.54	13.96	3.88	3.84	4.33	10.16	15.73	19.72
	b) Diluted	2.40	2.91	2.89	7.87	10.54	13.96	3.88	3.84	4.33	10.16	15.73	19.72

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	2.40	2.91	2.89	7.87	10.54	13.96	3.88	3.84	4.33	10.16	15.73	19.72
	b) Diluted	2.40	2.91	2.89	7.87	10.54	13.96	3.88	3.84	4.33	10.16	15.73	19.72

Notes:

- 1 The above standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on January 20, 2024. The statutory auditors of the Company have reviewed these standalone and consolidated financial results pursuant to Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- 3 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per Ind AS 108- Operative Segments.

Date:-20th January 2024

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

Sunil Chordia
(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786





FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Rajratan Global Wire Limited ("the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices generally accepted in India, has not disclosed the information required to be disclosed in



**For Fadnis & Gupte LLP
Chartered Accountants**

terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



Place: Indore
Dated: January 20, 2024
UDIN: 24074814BKCSMN1843


(CA. Vikram Gupte)
Partner
M. No.: 074814



FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajratan Global Wire Limited ("the Parent") and its subsidiary Rajratan Thai Wire Company Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



**For Fadnis & Gupte LLP
Chartered Accountants**

Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results and other financial information of the wholly owned subsidiary namely Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results, whose interim financial results include total revenues Rs. 9,456 lakhs and Rs. 23,554 lakhs, total net profit after tax of Rs. 752 lakhs and Rs. 1,162 lakhs, for the quarter ended December 31, 2023 and the period ended on that date respectively, as considered in the unaudited consolidated financial results.

This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of wholly owned subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Indore
Dated: January 20, 2024
UDIN: 24074814BKCSMO8891



For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324

(CA. Vikram Gupte)
Partner
M. No.: 074814