

# Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

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www.advikgroup.com



January 17, 2022

Listing Compliance Department

**BSE Limited**

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

**(Scrip Code: 539773)**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on January 17, 2022**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e January 17, 2022 at the Registered Office of the Company *inter alia*, considered and approved:

- a. the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021 in terms of Regulation 33 of Listing Regulations. Copy of financial results along with the Limited Review Report thereon issued by the Statutory Auditor is enclosed;
- b. mode of fund raising, in first trench, company shall issue securities to its shareholders on right basis, aggregating up to Rs. 50 Crores (the 'Right Issue') post seeking all necessary approvals, with a view to capitalize on available growth opportunities available to the Company;
- c. the constitution of 'Fund Raising Committee' and empowered the committee to finalize, decide, *inter alia*, the terms and conditions of the proposed fund-raising program, including that of the proposed Right Issue and for allotment of securities for such issues, and to take all necessary decisions on behalf of the Company in this regard;
- d. constitution/re-constitution of the various board committees in compliance with the requirement of various SEBI Guidelines, Regulations, Companies Act, 2013 and Rules made there under, as amended up to date, detailed in Annexure -1; and
- e. adoption of various updated policies and code of conduct applicable to the company, as detailed in Annexure-2, with effect from today's date i.e. January 17, 2022.


The meeting commenced at 3:00 P.M and concluded at 4:30 P.M.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Advik Capital Ltd

  
  
Rashika Gupta  
Company Secretary

## Annexure 1

### Constitution/Re Constitution of various Board Committees w.e.f. January 17, 2022

#### Executive Committee

S.No.	Name of the Member	Designation	Category
1	Mr. Virender Kumar Agarwal	Chairman	Executive Director
2	Ms. Manju Agarwal	Member	Non- Executive Director
3	Mr. Shakul Kumar Agarwal	Member	Executive Director

#### Audit Committee

S.No.	Name of the Member	Designation	Category
1	Ms. Gunjan Jha	Chairman	Independent Director
2	Ms. Sony Kumari	Member	Independent Director
3	Mr. Hemant Agarwal	Member	Independent Director

#### Nomination and Remuneration Committee

S.No.	Name of the Member	Designation	Category
1	Ms. Gunjan Jha	Chairman	Independent Director
2	Ms. Sony Kumari	Member	Independent Director
3	Mr. Hemant Agarwal	Member	Independent Director

#### Stakeholder Relationship Committee

S.No.	Name of the Member	Designation	Category
1	Ms. Sony Kumari	Chairman	Independent Director
2	Ms. Gunjan Jha	Member	Independent Director
3	Mr. Virender Kumar Agarwal	Member	Executive Director

#### Fund Raising Committee

S.No.	Name of the Member	Designation	Category
1	Mr. Virender Kumar Agarwal	Chairman	Executive Director
2	Ms. Sony Kumari	Member	Independent Director
3	Ms. Gunjan Jha	Member	Independent Director



## Annexure 2

S. No.	Policies/Code of Conduct
1	Nomination and Remuneration Policy
2	Policy for orderly succession for appointments to the Board and Senior Management
3	Policy on the diversity of board of directors to be formulated by the Nomination and Remuneration Committee
4	Policy for the determination of material events and information
5	Policy on materiality of Related Party Transactions
6	Policy on Prevention of Sexual Harassment at Workplace
7	Policy for Materiality of Related Party Transactions and on Dealing with Related Party Transactions
8	Policy for inquiry in case of leak of Unpublished Price Sensitive Information or suspected leak of Unpublished Price Sensitive Information under the SEBI Insider Trading Regulations
9	Policy on preservation of documents and archival of website disclosures and preservation of documents
10	Vigil Mechanism or Whistle Blower Policy
11	Risk Management Policy/Risk Management Plan
12	Familiarization programme for Independent Directors
13	Code of Conduct of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
14	Code of Conduct for Board and Senior Management
15	Code of conduct to regulate, monitor and report trading by its employees and other connected persons towards achieving compliance with SEBI insider trading regulations
16	Terms & Conditions of appointment of Independent Director





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of ADVIK CAPITAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
The Board of Directors  
ADVIK CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of ADVIK CAPITAL LIMITED (the "Company") for the quarter ended December 31, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI( Listing



Obligations and Disclosure Requirements ) Regulations 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Anil & Co,  
Chartered Accountants  
FRN: 06308N**

  
**Anil Garg  
(PARTNER)  
M.No.085017  
UDIN: 22085017AAAAAL3386**

**Date: 17/01/2022  
Place: New Delhi**

# ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: Plot No. 84, Kharsa No. 145/84, Ground Floor, Extended Lal Dora, Kirti Park, Delhi-110061. PH NO: 011-26962585  
Website: www.advikgroup.com/all Email: info@advikgroup.com, sa@advikgroup.com

## UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021

Sr. No.		Three Months Ended			Nine Months Ended		Figures in Lacs
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-21
1	Revenue from Operations						
a	Interest Income	12.78	12.20	12.20	37.05	35.78	47.71
b	Loan Processing Fees	-	-	-	-	-	-
c	Other Operating Income	800.05	3.00	-	803.05	-	-
2	Other Income	-	-	-	-	-	0.80
3	<b>Total Income (1+2)</b>	<b>812.83</b>	<b>15.20</b>	<b>12.20</b>	<b>640.10</b>	<b>35.78</b>	<b>48.51</b>
4	EXPENSES :						
a	Finance Cost	0.01	0.01	-	0.02	-	-
b	Consultancy Expenses	-	-	0.32	0.02	0.36	2.02
c	Cost of Materials Consumed	-	-	-	-	-	-
d	Purchases of Stock-in-Trade	604.57	-	-	604.57	-	-
e	Change in inventory of finished goods, work in progress and stock	(23.14)	-	-	(23.14)	-	-
f	Employee Benefits Expense	8.94	5.54	7.89	22.01	23.91	32.18
g	Depreciation and Amortisation Expense	0.10	-	-	0.10	-	0.12
h	Other Expenses	1.45	0.28	1.89	5.18	5.79	9.01
	<b>Total Expenses</b>	<b>591.93</b>	<b>5.83</b>	<b>9.70</b>	<b>608.76</b>	<b>30.06</b>	<b>43.31</b>
5	Profit Before Exceptional Items and Tax (3-4)	20.90	9.37	2.50	31.34	5.72	5.20
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>20.90</b>	<b>9.37</b>	<b>2.50</b>	<b>31.34</b>	<b>5.72</b>	<b>5.20</b>
8	Tax Expense/(Benefits):						
i	Current Tax	6.14	2.34	0.55	8.72	1.49	1.30
ii	Deferred Tax	(0.02)	-	-	(0.02)	-	0.01
iii	Previous Year Income Tax	-	-	-	-	-	-
	<b>Total Tax Expense (i+ii+iii)</b>	<b>6.12</b>	<b>2.34</b>	<b>0.55</b>	<b>8.70</b>	<b>1.49</b>	<b>1.31</b>
9	Net Profit/(Loss) from continuing operations (7-8)	14.78	7.03	1.95	22.64	4.23	3.89
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	14.78	7.03	1.95	22.64	4.23	3.89
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	14.78	7.03	1.95	22.64	4.23	3.89
16	Share of Profit / (loss) of associates	-	-	-	-	-	-
17	Paid up Equity Share Capital (Face Value Rs.1 each)	458.74	458.74	458.74	458.74	458.74	458.74
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	Earning per Equity Share:						
	Equity shares of par value Rs 1 each						
	(EPS for three and six months ended periods are not annualised)						
	Basic	0.032	0.015	0.004	0.049	0.009	0.008
	Diluted	0.032	0.015	0.004	0.049	0.009	0.008

For ADVIK CAPITAL LIMITED

VIRENDER KUMAR AGARWAL  
DIRECTOR (DIN: 00531255)

*Financial Results for the Quarter and Nine ended December 31, 2021.	
Notes:	
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The above Quarterly and Nine Months results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in January 17, 2021. The Statutory auditors have carried out a limited review of the results for the quarter and Nine Month ended December 31, 2021.
3	The Board has not recommended any interim dividend during this Quarter ended December 31, 2021.
4	Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (L,ODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.
5	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
6	Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
7	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
8	The results of the Company are also available for investors at <a href="http://www.advikgroup.com">www.advikgroup.com</a> , <a href="http://www.bseindia.com">www.bseindia.com</a>
9	The Previous year figures has been audited Reviewed by the erstwhile Statutory auditors.
10	Equity Investment in wholly owned subsidiary i.e Advik optoElectronics Private Limited taken at cost as per Ind AS-110.
11	There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31st December, 2021.
Place: New Delhi Date: 17.01.2022	

For ADVIK CAPITAL LIMITED

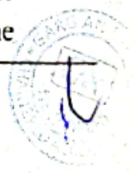
VIRENDER KUMAR AGARWAL  
DIRECTOR (DIN: 00531255)



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To**  
**The Board of Directors**  
**ADVIK CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ADVIK CAPITAL LIMITED (the "Company") and ADVIK OPTOELECTRONICS LIMITED for the quarter ended December 31, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the





information required to be disclosed in terms of the Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements ) Regulations 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Anil & Co,  
Chartered Accountants  
FRN: 06308N**



**Anil Garg  
(PARTNER)  
M.No.085017  
UDIN: 22085017AAAAAL3386**

**Date: 17/01/2022**

**Place: New Delhi**

# ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

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## UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021

Sr. No.		Three Months Ended			Nine Months Ended		Figures in Lacs
		31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	Year Ended 31-Mar-21 Audited
1	<b>Revenue from Operations</b>						
a	Interest Income	12.78	12.20	12.20	37.05	35.78	47.71
b	Loan Processing Fees	-	-	-	-	-	-
c	Other Operating Income	1,025.04	113.97	117.01	1,199.45	352.57	578.15
2	Other Income	0.77	7.49	0.08	8.26	0.35	2.10
3	<b>Total Income (1+2)</b>	<b>1,038.59</b>	<b>133.66</b>	<b>129.29</b>	<b>1,244.76</b>	<b>388.70</b>	<b>627.96</b>
4	<b>EXPENSES :</b>						
a	Finance Cost	4.55	5.29	4.71	15.34	16.08	23.86
b	Consultancy Expenses	0.22	0.57	0.45	0.86	0.67	0.64
c	Cost of Materials Consumed	124.83	-	123.79	124.83	274.45	-
d	Purchases of Stock-in-Trade	854.32	62.25	(43.86)	975.71	(9.82)	439.00
e	Change in inventory of finished goods, work in progress and stock in	(14.16)	13.36	-	(19.37)	-	6.99
f	Employee Benefits Expense	15.58	14.18	15.38	42.71	42.93	60.05
g	Depreciation and Amortisation Expense	7.52	-	-	7.52	-	18.74
h	Other Expenses	22.38	14.50	26.56	50.41	64.51	68.45
	<b>Total Expenses</b>	<b>1,015.24</b>	<b>110.15</b>	<b>127.03</b>	<b>1,198.01</b>	<b>388.82</b>	<b>617.73</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>23.35</b>	<b>23.51</b>	<b>2.26</b>	<b>46.75</b>	<b>(0.12)</b>	<b>10.23</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>23.35</b>	<b>23.51</b>	<b>2.26</b>	<b>46.75</b>	<b>(0.12)</b>	<b>10.23</b>
8	<b>Tax Expense/(Benefits):</b>						
i	Current Tax	7.16	5.88	0.52	13.01	-	2.34
ii	Deferred Tax	(0.02)	-	-	(0.02)	-	0.26
iii	Previous Year Income Tax	-	-	-	-	-	-
	<b>Total Tax Expense (i+ii+iii)</b>	<b>7.14</b>	<b>5.88</b>	<b>0.52</b>	<b>12.99</b>	<b>(0.12)</b>	<b>2.60</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>16.21</b>	<b>17.63</b>	<b>1.74</b>	<b>33.76</b>	<b>(0.12)</b>	<b>7.63</b>
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(loss) for the period (9+12)</b>	<b>16.21</b>	<b>17.63</b>	<b>1.74</b>	<b>33.76</b>	<b>(0.12)</b>	<b>7.63</b>
	<b>Other Comprehensive Income :</b>						
	A.) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>16.21</b>	<b>17.63</b>	<b>1.74</b>	<b>33.76</b>	<b>(0.12)</b>	<b>7.63</b>
16	<b>Share of Profit / (loss) of associates</b>						
17	Paid up Equity Share Capital (Face Value Rs 1 each)	458.74	458.74	458.74	458.74	458.74	458.74
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	<b>Earning per Equity Share:</b>						
	Equity shares of par value Rs 1 each (EPS for three and six months ended periods are not annualised)						
	Basic	0.035	0.038	0.004	0.074	(0.000)	0.017
	Diluted	0.035	0.038	0.004	0.074	(0.000)	0.017

\*Financial Results for the Quarter and Nine ended December 31, 2021.

**Notes:**

- 1 The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2 The above Quarterly and Nine Months results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in January 17, 2021. The Statutory auditors have carried out a limited review of the results for the quarter and Nine Month ended December 31, 2021.
- 3 The Board has not recommended any interim dividend during this Quarter ended December 31, 2021.
- 4 Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.
- 5 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- 6 Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
- 7 In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- 8 The results of the Company are also available for investors at [www.advikgroup.com](http://www.advikgroup.com), [www.bseindia.com](http://www.bseindia.com)
- 9 The Previous year figures has been audited Reviewed by the erstwhile Statutory auditors.
- 10 Equity Investment in wholly owned subsidiary i.e Advik optoElectronics Private Limited taken at cost as per Ind AS-110.
- 11 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on December 31, 2021.

Place: New Delhi  
Date: 17.01.2022

**ADVIK CAPITAL LIMITED**  
  
**VIRENDER KUMAR AGARWAL**  
DIRECTOR (DIN: 00531255)