



CIN: L67120PB1993PLC013169

Regency Fincorp Limited

(Formerly Known as: -Regency Investments Limited)

Corp. & Regd. Office :Unit No.57-58, 4th Floor, Sushma Infinium,
Chandigarh-Ambala Highway, Zirakpur -140603

Contact No.: +91 77175 93645 Web.: www.regencyfincorp.com
E-mail : regencyinvestmentsltd@gmail.com

Date: 04th June, 2024

To
The Listing Department
BSE Limited,
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra – 400001

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref: Regency Fincorp Limited (Scrip Code: 540175)

Dear Sir/Madam,

This is to inform you that the shareholders at the 31st Annual General Meeting (“AGM”) of the company held today i.e, on Tuesday, 4th June, 2024 has considered and approved the following matters with requisite majority as stated in the scrutinizer’s report dated 4th June, 2024:

ORDINARY BUSINESS

1. Adopted the standalone financial statements of the company for the financial year ended on 31st March, 2024 together with the Reports of the Board of Directors and Auditor’s thereon;
2. Appointed Mr. Gaurav Kumar (DIN: 06717452) as Director liable to retire by rotation;
3. Appointed M/s K N S G & Co. LLP, Chartered Accountants, New Delhi (FRN: 025315N/N500106) as Statutory Auditors of the company for a term of 5 years;

The details in respect of change in auditor via shareholder’s approval as required under Regulation 30 read with Clause 7 of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith and marked as **Annexure-I**.

SPECIAL RESOLUTIONS

4. Increased the remuneration payable to Mr. Gaurav Kumar (DIN: 06717452) Managing Director of the company from Rs. 1,00,000/- (Rupees One Lakh Only) to Rs. 3,00,000/- (Rupees Three Lakh Only) p.m;
5. Ratified the appointment of Mr. Vishal Rai Sarin (DIN: 08758350) as Whole Time Director of the company;

The details in respect of such ratification as required under Regulation 30 read with Clause 7 of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith and marked as **Annexure-II**.

6. Increased the remuneration payable to Mr. Vishal Rai Sarin (DIN: 08758350), Whole Time Director of the company from Rs. 1,00,000/- (Rupees One Lakh Only) to Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only);
7. Appointed Ms. Dolly Setia (DIN: 10501076) as a Non-Executive Independent Director of the company for a term of 5 years;

The details in respect of change in designation of director of the company as required under Regulation 30 read with Clause 7 of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith and marked as **Annexure-III**.

8. Considered and Approved the revision in the borrowing limits of the company;
9. Issuance of secured/unsecured listed/unlisted redeemable Non-Convertible Debentures of the company on private placement basis to Residents and Non-Residents; and
10. Offer and Issue Equity Shares on preferential basis to Promoter and Non-Promoters/Public category shareholders.

You are requested to take the above information on record.

Yours faithfully,
FOR REGENCY FINCORP LIMITED

GAURAV KUMAR
MANAGING DIRECTOR
DIN: 06717452

ANNEXURE-I

THE DETAILS IN CHANGE IN AUDITORS (APPOINTMENT OF STATUTORY ADUDITORS) AS REQUIRED UNDER REGULATION 30 READ WITH CLAUSE 7 OF SCHEDULE III OF SEBI LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023

S.N	PARTICULARS	DETAILS
1	Name of the Auditor	Name: K N S G & Co. LLP (Peer Reviewed Firm) Title: Statutory Auditor ICAI Registration Number: 025315N/N500106
2	Reason for change viz, appointment, re-appointment, resignation, removal or death or otherwise	Appointment
3	Date of Appointment/Re-appointment/Cessation (as applicable) and terms of appointment/re-appointment	Date of Appointment: 4 th June, 2024 (Date of Annual General Meeting) Terms of Appointment: For a term of 5 years,
4	Brief Profile	Provide services to diversified sector which includes Industrial Market, Consumer Market, Financial Services Sector, NGOs and others
5	Disclosure of relationship between directors (in case of appointment of a director)	N.A

ANNEXURE-II

THE DETAILS FOR RATIFICATION OF APPOINTMENT AS REQUIRED UNDER REGULATION 30 READ WITH CLAUSE 7 OF SCHEDULE III OF SEBI LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023

S.No.	Details of the Events	Information of such events
1	Name of the Director	Mr. Vishal Rai Sarin (DIN: 08758350)
2	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Ratification in appointment as Whole Time Director of the company
3	Date of appointment/ cessation (as applicable) and terms of appointment	Date of Appointment: Appointed on 5 th September, 2020 as Director of the company and his appointment as Whole Time Director has been ratified on 4 th June, 2024. Terms of Appointment: For a term of 5 years effective from 10 th October, 2022 till 9 th October, 2027
4	Brief profile (in case of appointment)	Mr. Vishal Rai Sarin (DIN 08758350) has served as the Director and CFO of the Company since 5 th September, 2020. The Board of Directors, at their meeting held on 5 September, 2020 appointed Mr. Vishal Rai Sarin as Director and CFO of the company. Mr. Vishal Rai Sarin stepped down from the position of Chief Financial Officer and was thereafter appointed as Whole Time Director of the Company w.e.f. 10 th October, 2022 subject to the approval of shareholders. Mr. Vishal Rai Sarin has huge contribution in the success of the Company over the years.
5	Disclosure of relationships between directors (in case appointment of a director)	No Relation

ANNEXURE-III

THE DETAILS IN CHANGE IN DIRECTOR (CHANGE IN DESIGNATION OF INDEPENDENT DIRECTOR) AS REQUIRED UNDER REGULATION 30 READ WITH CLAUSE 7 OF SCHEDULE III OF SEBI LISTING REGULATIONS AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023

S.No.	Details of the Events	Information of such events
1	Name of the Director	Ms. Dolly Setia (DIN: 10501076)
2	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Change in Designation
3	Date of appointment/cessation (as applicable) and terms of appointment	Date of Appointment: 28 th February, 2024 Terms of Appointment: For a term of 5 years
4	Brief profile (in case of appointment)	Dolly Setia is an experienced HR professional with over 8 years of expertise in various HR functions, including recruitment and selection, employee lifecycle management, and employee services and relations. She possesses a keen entrepreneurial approach, collaborative communication skills, and a commitment to fostering synergy across business lines for positive change. Dolly has successfully managed and trained teams across different functions, including Sales, IT, R&D, Material Management, F&A, and Production.
5	Disclosure of relationships between directors (in case appointment of a director)	No Relation