

23<sup>rd</sup> May, 2023

**The BSE Limited**  
Department of Corporate Services  
Floor 1, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai 400 001.  
**Scrip Code - 520057**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400 051.  
**Symbol – JTEKTINDIA; Series – EQ**

**Sub: Compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Re: Outcome of Board Meeting held on May 22, 2023**

Dear Sir(s),

Please note that the following matters were considered and approved at the meeting of the Board of Directors of JTEKT India Limited held on Monday, 22<sup>nd</sup> May, 2023:

1. Appointment of Mr. Saurabh Agrawal as Company Secretary & Compliance Officer and Whole Time Key Managerial Personnel of the Company.  
*(Mr. Saurabh Agrawal (ACS36163) is an associate member of ICSI having 9 years of post-qualification experience in the field of legal and secretarial.)*
2. Appointment of Mr. Hiroshi Daikoku as an Additional Director in the capacity of an Independent Director of the Company for a period of five years effective from August 11, 2023, subject to the approval of shareholders of the Company.
3. Appointment of Mr. Kanhaiya Khandelwal as Internal Auditor of the Company w.e.f. close of working hours of May 22, 2023.  
*(Mr. Kanhaiya Khandelwal is a qualified Chartered Accountant of 1998 batch with more than 30 years of on job experience. He has been working with JTEKT India for the past 11 years in various positions.)*
4. Appointment of Mr. K.K. Singh, Practicing Company Secretary (Membership No. 8493 and CP No. 9760), proprietor KKS & Associates as Secretarial Auditor of the Company for the financial year 2023-24.  
*(Mr. Krishna Kumar Singh, is a Fellow Member of Institute of Company Secretaries of India & a Law Graduate, have experience of around 18 years in the matter of Corporate and allied Laws and handling Merger & Acquisition, Take Over, SEBI Compliances, Ministry of Corporate Affairs with respect to various matters under the Companies Act, 2013 and other relevant Act.)*
5. Appointment of Mr. Minoru Sugisawa as an Additional Director on the Board of Directors in the capacity of Whole-time Director effective from 1<sup>st</sup> June, 2023.

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6. Recommended the re-appointment of Mrs. Hiroko Nose as a Non-Executive, Independent Woman Director of the Company for the second term of five consecutive years commencing from 11<sup>th</sup> August, 2023 up to 10<sup>th</sup> August, 2028, subject to the approval of shareholders of the Company.
7. The contact details of the Key Managerial Personnel(s) for determining materiality of an event or information or making disclosure are as under:

Sr. No.	Name & Designation	Contact Particulars
1.	Mr. Hitoshi Mogi Chairman & Managing Director	38/6, National Highway No. 8, Delhi Jaipur Road, Gurgaon 122001, Haryana (India) Telephone: +91-124-4685000 Email: <a href="mailto:hitoshi.mogi@jtekt.co.in">hitoshi.mogi@jtekt.co.in</a>
2.	Mr. Rajiv Chanana, Chief Financial Officer	38/6, National Highway No. 8, Delhi Jaipur Road, Gurgaon 122001, Haryana (India) Telephone: +91-124-4685000 Email: <a href="mailto:rajiv.chanana@jtekt.co.in">rajiv.chanana@jtekt.co.in</a>
3.	Mr. Saurabh Agrawal Company Secretary	38/6, National Highway No. 8, Delhi Jaipur Road, Gurgaon 122001, Haryana (India) Telephone: +91-124-4685000 Email: <a href="mailto:saurabh.agrawal@jtekt.co.in">saurabh.agrawal@jtekt.co.in</a>

8. Recommendation of final dividend @ 50% i.e. Rs. 0.50 per share (face value of Rs. 1 per equity share), subject to approval of members. The dividend, if declared at the ensuing AGM, will be paid on and after 18th August, 2023.
9. Convening of 39<sup>th</sup> Annual General Meeting (AGM) of the Company on August 11, 2023.

Thanking you,

Yours faithfully,

For **JTEKT India Limited**

RAJIV  
CHA  
NAN  
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**Rajiv Chanana**  
**Director & CFO**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

<b>Particulars</b>	<b>Mr. Hiroshi Daikoku</b>	<b>Mr. Minoru Sugisawa</b>	<b>Mrs. Hiroko Nose</b>
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Hiroshi Daikoku as an Additional Director in the capacity of an Independent Director of the Company for a period of five years effective from August 11, 2023, subject to the approval of shareholders of the Company	Appointment of Mr. Minoru Sugisawa as an Additional Director on the Board of Directors in the capacity of Whole-time Director effective from 1 <sup>st</sup> June, 2023	Recommended the re-appointment of Mrs. Hiroko Nose as a Non-Executive, Independent Woman Director of the Company for the second term of five consecutive years commencing from 11th August, 2023 up to 10th August, 2023, subject to the approval of shareholders of the Company.
<b>Date of Appointment</b>	11 <sup>th</sup> August, 2023	1 <sup>st</sup> June, 2023	11 <sup>th</sup> August, 2023
<b>Date of cessation</b>	NA	NA	NA
<b>Brief profile</b>	Mr. Hiroshi Daikoku, 67, is a seasoned Japanese business executive with broad experience in multiple fields such as Kaizen, finance, administration, procurement, and trade. He has served in leadership roles in Hazama Corporation and the Oberoi Group across various countries. An M.A. in Gandhian Management, he has significant experience in FMCG markets, HR management, and international trade. He served as a Senior Advisor at the Japan External Trade Organization, where he facilitated Japanese investment in India. Currently, he leads his own consultancy firm, Daikoku Consultants, specializing	Mr. Minoru Sugisawa is a 52 years old Japanese national, who after completing his Graduation in 1991 from Kobe Technical College, Japan, joined JTEKT Corporation (earlier known as Koyo Seiko Co., Ltd., Japan). After six years of working experience, Mr. Sugisawa was deputed as Coordinator of NPD/PC Departments of Koyo Corporation, USA. In the year 2007, Mr. Sugisawa was given the responsibility of NPD/PC Departments at JTEKT Corporation, Japan. In the year 2018, he was promoted to the position of General Manager and was assigned the responsibilities of Personal Administration Office. He is a qualified engineer having	Mrs. Hiroko Nose is graduated in Law from Waseda University, Japan and also got degree of CPA (Certified Public Accountant) of Japan in 2003. After working at Deloitte in Tokyo as an auditor for six years, finished MBA course in Kyoto university and came to India to provide financial advisory service to Japanese companies located in India. She is also acting as an Independent Director on the Board of JTEKT Sona Automotive India Limited and also as one of the Directors of NAC Nose India Pvt. Ltd. Ms. Nose does not hold the directorship and membership of the Committees of the Board of Directors in any other listed Company in India. Ms.

	in fostering Indo-Japanese business collaborations.	more than three decades of experience in Production Administration and Steering & Drivelines technology. At present, Mr. Sugisawa is associated with JTEKT India Limited as Senior Vice President.	Nose does not hold any Equity Shares of the Company.
<b>Disclosure of relationships between directors</b>	Nil	Nil	Nil
<b>No. of Shares held</b>	Nil	Nil	Nil
<b>Debarred from holding the office of Director</b>	Mr. Hiroshi Daikoku is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be appointed as a Director.	Mr. Minoru Sugisawa is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be appointed as a Director.	She is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be appointed as a Director