



Date: -March 20, 2019

To, The Manager, Listing Department The National stock exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Manager, Listing Department The BSE Ltd. P.J. Towers, Dalal Street Mumbai- MH 400001.
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Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010)

BSE Code:-531431, NSE Symbol (SHAKTIPUMP)

Subject:-Outcome of Board Meeting of the Company held on 20thMarch 2019.

Meeting Started at 11:00 A.M. and Concluded at 11:55 A.M.

Dear Sir/Mam,

With reference to the above this is to inform you that the 06th Meeting for Financial Year 2018-19 of Board of Directors of Shakti Pumps (India) Limited held today i.e. 20th March 2019 has taken inter-alia, the following decisions:-

1. The Board has accepted the resignation tendered by Mr. Akhilesh Maru from the designation of Chief Finance Officer (CFO) of the Company.
2. The Board has appointed Mr. Dinesh Patel as Chief Financial Officer of the Company.
3. The Board has accepted the resignation as tendered by Mr. S.S. Raghuvanshi, from the designation of Independent Director.
4. The Board has reconstituted the Audit Committee with following compositions:-
 - a) Mrs. Nishtha Neema- Chairperson
 - b) Mr. Navin S. Patwa - Member
 - c) Mr. Dinesh Patidar -Member



SHAKTI PUMPS (INDIA) LIMITED



5. The Board has reconstituted the Stakeholder relationship Committee with following compositions:-

- a) Mr. Navin S Patwa- Chairman
- b) Mr.Pramod Kumar Bhavsar- Member
- c) Mr. Dinesh Patel-Member

This is for your information and dissemination.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

A handwritten signature in blue ink, appearing to read 'R. Patidar', is written over a horizontal line.

Ravi Patidar
Company Secretary



SHAKTI PUMPS (INDIA) LIMITED

Date:-20.03.2019

Brief Profile

Mr. Dinesh Patel aged 34 years, a Commerce Post Graduate, and an Associate Member of The Institute of Chartered Accountants of India (ICAI) (Membership number - ACA - 414790) & The Institute of Cost Accountants of India (ICWAI) (Membership Number - ACMA - 41163).

He has also qualified the Professional Programme examination of The Institute of Company Secretaries of India (ICSI).

He has 8 years of work experience in accounts, audit, direct & indirect taxation. He has worked with Mahindra & Mahindra Limited, Mahindra Two Wheelers Ltd, CASE New Holland Construction Equipment India Private Limited and his experience will be very valuable for the Shakti Group.


Dinesh Patel
Chartered Accountant