

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

Registered office: 414 Shah Nahar (Worli) Ind Estate Wing Dr E Moses Rd
Worli Mumbai - 400018

Tel: 022-66625602

Fax: 022-66625605

E-mail: vakilgroup@gmail.com

website: www.elcidinvestments.com

August 29, 2024

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 023

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 - Change in Auditors

Company Code: 503681

Dear Sir/Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Vora & Associates, Chartered Accountants (ICAI Firm Registration No. 111612W) was appointed as Statutory Auditors of the Company to hold the office from the conclusion of 40th Annual General Meeting until the conclusion of 43rd Annual General Meeting to be held for the FY 2023-24.

We wish to further inform that the tenure of M/s Vora & Associates, as Statutory Auditor of Elcid Investments Limited ("the Company") has expired with the conclusion of 43rd Annual General Meeting for the Financial year 2023-24 which is held and concluded today i.e. 28.08.2024.

Further, as the tenure of the Statutory Auditors expires at the conclusion of the AGM of the Company, the Members at the 43rd Annual General Meeting has approved the appointment of M/s VK Beswal & Associates, Chartered Accountants (Firm Registration No. 101083W), Chartered Accountants for a term of three (3) years to hold office from the conclusion of the 43rd AGM till the conclusion of the 46th AGM of the Company to be held in year 2027.

The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2013. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter annexed herewith.

The copy of the Letter dated 28.08.2024 with **Annexure A** as required under clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of SEBI LODR Regulations, SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s Vora & Associates, Chartered Accountants is attached herewith along with the Material Subsidiaries.

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Details with respect to resignation /change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and are annexed herewith as **Annexure-1** and **Annexure -2**. Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

Ayush Dolani
Company Secretary & Compliance Officer

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Annexure - 1

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Expiry of Tenure of M/s Vora & Associates:

SR. NO.	PARTICULARS	DETAILS
1.	Name of the company	Elcid Investments Limited
2.	Name of the Auditor	M/s Vora & Associates, Chartered Accountants (FRN: . 111612W)
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Expiry of the tenure at the conclusion of 43 rd AGM of the Company in accordance with the provisions of Companies Act, 2013
4.	Effective date of resignation	Expiry of tenure w.e.f. conclusion of AGM dated 28.08.2024
5.	Brief Profile (In case of Appointment)	NA
6.	Disclosure of relationships between Directors (in case of appointment of a director)	NA

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Annexure - 2

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Appointment of M/s VK Beswal & Associates as the Statutory Auditors:

SR.NO.	PARTICULARS	DETAILS
1.	Name of the Company	Elcid Investments Limited
2.	Name of the Auditor	M/s VK Beswal & Associates, Chartered Accountants (FRN: 101083W)
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Existing Auditors M/s. Vora & Associates., Chartered Accountants, completed their tenure at the Conclusion of 43rd Annual General Meeting after completing the term of appointment of three years.</p> <p>The Shareholders of the Company at 43rd AGM held today, have approved the appointment of M/s VK Beswal & Associates. (Firm Registration No. 101083W), Chartered Accountants, as the Statutory Auditors of the Company in place of the retiring auditors, M/s. Vora & Associates, Chartered Accountants (Firm's Registration No. 111612W), to hold office for a term of three years from the conclusion of the 43rd Annual General Meeting (AGM) till the conclusion of 46th AGM to be held in the year 2027 .</p>
4.	Date of Appointment/ cessation (as applicable)	Appointed w.e.f. 28.08.2024 to hold office from conclusion of the 43 rd Annual General Meeting (AGM) till the conclusion of 46 th AGM to be held in the year 2027.
5.	Brief Profile	M/s V K Beswal & Associates was established in the year 1983, provides services in Statutory & Tax Audit, internal audit, consultation & representation in direct & international taxation, company law advisory, and transfer pricing auditing. The operating over last four decades has built up a strong client base of more than 200 organizations in industries from retail, service, real estate, hospitality, manufacturing, finance, and not-for-profit.

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6.	Disclosure of relationships between Directors (in case of appointment of a director)	NA
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For Elcid Investments Limited

Ayush Dolani
Company Secretary & Compliance Officer

August 28, 2024

To
The Board of Directors,
Elcid Investment Limited,
414, Shah Nagar (Worli) Industrial Estate,
Worli,
Mumbai-400 018,

Reg :Elcid Investment Limited
Sub: Completion of Tenure as Statutory Auditor

Dear Sir,

We please to confirm that your firm has completed the tenure as Statutory Auditor of Elcid Investment Limited along with its Material subsidiary Murahar Investments & Trading Company Limited and Suptaswar Investments & Trading Company Limited , effective upto 28th August, 2024. As per the Reserve Bank of India Rules, we have completed 3 years of consecutive tenure as Statutory Auditor of the company.

We would like to express your gratitude to the management and the audit committee for the opportunity to serve as Statutory Auditor.

We would like to thank you for the opportunity to serve, and We wish the company continued success in future.

Assuring you of our best professional service at any time.

Thanking You,

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI F. R. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No. 140371)

1. Name of the listed entity: **Elcid Investments Limited**

2. Details of the statutory auditor:
 - a. Name: **M/s Vora & Associates**
 - b. Address: 101-103 Rewa Chambers 31, New Marine Lines, Mumbai -400 020.
 - c. Tel no: 022 2200 5933
 - d. Email: cavoras@gmail.com

3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: 29th September 2021
 - b. Date on which the term of the statutory auditor was scheduled to expire : By 29th September 2024.
 - c. Prior to resignation, the latest limited review report submitted by the auditor and date of its submission. Limited Review Report for quarter ended 30th June 2024 submitted on 8th August 2024.

4. Detailed reasons for resignation: Due to completion of three (3) years tenure.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – NA.

6. In case the information requested by the auditor was not provided, then following shall be disclosed:
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management-NA
 - b. Whether the lack of information would have significant impact on the financial statements/results-NA
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)-NA



- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued- NA

7. Any other facts relevant to the resignation: NA

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI F. R. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No. 140371)



Dated : August 28, 2024



Annexure A

1. Name of the listed entity: **Suptaswar Investments & Trading Company Limited**
2. Details of the statutory auditor:
 - a. Name: **M/s Vora & Associates**
 - b. Address: 101-103 Rewa Chambers 31, New Marine Lines, Mumbai -400 020.
 - c. Tel no: 022 2200 5933
 - d. Email: cavoras@gmail.com
3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: 28th September 2021
 - b. Date on which the term of the statutory auditor was scheduled to expire : By 28th September 2024.
 - c. Prior to resignation, the latest audit report submitted by the auditor and date of its submission: - Latest Audit Report for F.Y.2023-2024 submission on 21st May,2024.
4. Detailed reasons for resignation: Due to completion of three (3) years tenure.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – NA.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management-NA
 - b. Whether the lack of information would have significant impact on the financial statements/results-NA
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)- NA
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued- NA
7. Any other facts relevant to the resignation: NA

- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued- NA

7. Any other facts relevant to the resignation: NA

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI F. R. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No. 140371)



Dated : August 28, 2024

Annexure A

1. Name of the listed entity: **Murahar Investments & Trading Company Limited**
2. Details of the statutory auditor:
 - a. Name: **M/s Vora & Associates**
 - b. Address: 101-103 Rewa Chambers 31, New Marine Lines, Mumbai -400 020.
 - c. Tel no: 022 2200 5933
 - d. Email: cavoras@gmail.com
3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: 28th September 2021
 - b. Date on which the term of the statutory auditor was scheduled to expire : By 28th September 2024.
 - c. Prior to resignation, the latest audit report submitted by the auditor and date of its submission: - Latest Audit Report for F.Y.2023-2024 submission on 21st May,2024.
4. Detailed reasons for resignation: Due to completion of three (3) years tenure.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – NA.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management-NA
 - b. Whether the lack of information would have significant impact on the financial statements/results-NA
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)-NA
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued- NA

7. Any other facts relevant to the resignation: NA

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI F. R. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No. 140371)



Dated : August 28, 2024