

Date: December 08, 2022

To,

The Manager – CRD, The Manager – Listing Department

BSE Limited.

National Stock Exchange of India Limited,
Phiroze Jeejeebhoy Towers,
Exchange Plaza", Bandra Kurla Complex,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 513343

Bandra (East),

Mumbai – 400 051

Symbol: GFSTEELS

Ref: Open Offer by Madhu Garg ("Acquirer") to the public shareholders of Grand Foundry Limited ("Target Company") for acquisition of upto 90,91,970 fully paid-up equity shares of Rs. 4/- each at a price of Rs. 4/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(1), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

<u>Sub: Submission of Independent Committee Recommendation on the Open Offer of Grand Foundry</u> Limited

Dear Madam/Sirs,

In relation to the captioned offer, please find enclosed herewith a **copy of the Independent Committee Recommendation**, which appeared on **Thursday**, **December 8**, **2022** in all the editions of **Business Standard** (**English**), **Business Standard** (**Hindi**) and Mumbai editions of **Navshakti** (**Regional-Marathi**), pursuant to Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take it on your record.

Thanking you,

Yours faithfully,

For Grand Foundry Limited

Parul Gupta Company Secretary *Encl:* a/a

Regd. & Sales Office: 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.

Tel.: +91 22 2352 6315 / 6316 / 6317 Fax: +91 22 2352 6318

Email: compliance@gfsteel.co.in / admin@gfsteel.co.in

www.gfsteel.co.in

MUMBAI | THURSDAY, 8 DECEMBER 2022 Business Standard

VASHISTHA CO-OP. HOUSING SOCIETY LTD. Regn No. MUM/WT/HSG/(TC)/9211/2005-06/YEAR 2005, Date - 14/06/2005 Survey No. 247 (Part), CTS No. 31 (Part), B. R. Road, Saptarshi Park, Mulund (W), Mumbai-400080 **DEEMED CONVEYANCE PUBLIC NOTICE**

Notice is hereby given that the above Society has applied to this office under Section 11 of Maharashtra Ownership Flats (Regulation of the promotion of construction sale, management & Transfer) Act, 1963 for declaration of Unilateral Deemed Conveyance of the following properties. The next hearing in this matter has been kept before me on

of the following properties. The next hearing in this matter has been kept before me on 26/12/2022 at 4:00 pm at the office of this authority.

Respondent No. - (1) Dnyan Vistarak Sangh also known as M/s. Jnana Vistarak Sangh a public Charitable Trust- 2nd Floor, Vimal Jyoti, 68 Elson Street, V. P. Road, Mumbai-400004 (2) M/s. Narediwala Estate Developers Pvt. Ltd. K-32, APMC, Vashi, Navi Mumbai-400705 (3) Tri Rushi CHS Ltd.- Building No. A, Saptarshi Park, Mulund (W), Mumbai-80 (4) Atri Tower CHS Ltd.- Building No. B-1, Saptarshi Park, Mulund (W), Mumbai-80 (5) Vishwamitra CHS Ltd.- Building No. B-2, Saptarshi Park, Mulund (W), Mumbai-80 and those, whose interests have been vested in the said property may submit their say at the time of hearing at the venue mentioned below. Failure to submit any say shall be presumed that popody has any objection in this regard and further action will be shall be presumed that nobody has any objection in this regard and further action will be aken accordingly.

DESCRIPTION OF THE PROPERTY:

	Building of V	asnistna CF	1SL along with land as	mention below.
Survey No.	Hissa No.	Plot No.	C.T.S. No.	Claimed Area
		-	32/B/1, 32/B/2, 32/B/3, 32/B/4 (Old CTS No. 32/B) (C.S.O. Mulund)	1659.26 Sq.Mtr. Out of 10558.02 Sq.Mtr. 292.81 Sq.Mtr. Out of 1863.16 Sq.Mtr. (R.G) 64.73 Sq.Mtr. Out Of 411.90 Sq.Mtr. Road Set back

Trust

Sd/-

Ref. No. MUM/DDR(2)/Notice/4769/2022 Place : Konkan Bhavan, Competent Authority & District Dy. Registrar, n No. 201, Konkan Bhavan, C.B.D. Belapur,

(Pratap Patil) **Competent Authority & District** SEAL Dy. Registrar Co.op. Societies (2), Navi Mumbai-400614.
Date: 06/12/2022 Tel.: 022-27574965 East Suburban, Mumbai Email: ddr2coopmumbai@gmail.com

PRERANA CO-OP. HOUSING SOCIETY LTD. Regn No. BOM/W T/HSG/TC/6722/Year 1993. Dt. 03/05/1993 Sane Guruji Nagar, Mulund (East) Mumbai 400081

DEEMED CONVEYANCE PUBLIC NOTICE Notice is hereby given that the above Society has applied to this office under Section 11 of Maharashtra Ownership Flats (Regulation of the promotion of construction sale

nagement & Transfer) Act, 1963 for declaration of Unilateral Deemed Conveyance of the following properties. The next hearing in this matter has been kept before me or 26/12/2022 at 3:45 pm at the office of this authority.

Respondent No. - (1) Prerana B Co.op. Hsg. Soc. Ltd.- Sane Guruji Nagar, Mulund

, Mumbai-81 **(2) Mr. Ramchandra Vishnu Nimkar**- Survey No./Hissa No. 127/4, CTS 803B, Village Mulund (E), Tal. Kurla, Sane Guruji Nagar, Mulund (E), Mumbai-81 **(3)** M/s. Mandar Builders Shop No. 8, Nalini Apartment, Sane Guruji Nagar, Mulund (E) Mumbai-81 and those, whose interests have been vested in the said property may submit their say at the time of hearing at the venue mentioned below. Failure to submit any say shall be presumed that nobody has any objection in this regard and further action will be taken accordingly.

DESCRIPTION OF THE PROPERTY: Building of Prerana CHSL along with land as mention below.

137/4 803/B Total Area	ea	Claimed Area	C.T.S. No.	Plot No.	Hissa No.	Survey No.
(C.S.O. Mulund) 710 sq.mtr		Total Area 710 sq.mtr.		-		127/4

Ref. No. MUM/DDR(2)/Notice/4768/2022 Place : Konkan Bhavan, Competent Authority & District Dy. Registrar, Room No. 201, Konkan Bhavan, C.B.D. Belapur, (SEAL) Navi Mumbai-400614.
Date: 06/12/2022 Tel.: 022-27574965 Email: ddr2coopmumbai@gmail.com

Sd/-(Pratap Patil) **Competent Authority & District** Dy. Registrar Co.op. Societies (2), East Suburban, Mumbai

Type of

Possession

earc

Sr. Name of Borrower/Co-Borrower/ No. Guarantor

ENCORE ASSET RECONSTRUCTION COMPANY PRIVATE LIMITED ("ENCORE ARC")

having Registered office at Caddie Commercial Tower, Regus Business Centre, 5th Floor, Aerocity(Dial), New Delhi – 110037 and Corporate Office at 5th Floor, Plot No. 137, Sector – 44, Guruqram - 122002 Harvana, Tel No +91,124 - 4527200. http://www.encorearc.com/

Total

Outstanding

Earnest Mone

Deposit (EMD)

Details for NEFT/RTGS

E— AUCTION CUM SALE OF PROPERTIES

Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 of the Security Intere (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged/charged to the Secured creditor, the possession of which has been taken by the Authorized Officer (AO) of Encore ARC Pvt Ltd., an Asset Reconstruction Company registered with Reserve Bank of India under the provisions of the SARFAESI ACT, 2002, has acquired from the banks/financial institutions mentioned below the financial assets and has acquired the rights of the Secured Creditor. The assets will be sold on "As is where is", As is what is", and Whatever there is basis as per the brief particulars given hereunder as per below mentioned schedule

Immovable Secured Assets

Mr. Swarna Navin Salian (Borrower) Guarantor/Co-Borrower- Mr. Navin Chenappa Salian Mr. Siddharth Navin Salian ACCOUNT NO. 1- M/S. CITY PHARMA DISTRIBUTORS	EOT- 001 Trust- IIFL Scheme	All that part and parcel of the property bearing Gala No. 01, Ground Floor, admeasuring 1500 sq. ft., Kamanwala Chambers, 7-C, New Udyog Mandir CHSL, Pitamber Lane, Mahim (West), Mumbai-Maharashtra. Bounded as under: On the North By: Residential Building, On the South By: Dignity Building, On the East By: Mogal Lane,	Rs. 3,96,38,838/- as on 31.03.2022 and further interest at contractual rate till recovery and other costs, charges etc	30,06,000/-	Beneficiary Name- EARC -EOT – 001 - Trust	3,06,00,000/-	Symbolic Possession
) ACCOUNT NO. 1- M/S. CITY PHARMA DISTRIBUTORS	EARC-	On the West By: Residential Building			Account Number- 57500000085381 IFSC Code-	Details of Enc Not Kn	
Guarantors: Mr. Suresh Sharma Mrs. Usha Sharma, Mr. Prashant Sharma Mr. Ishant Sharma Account no. 2- Usha Sharma Guarantors: Mr. Suresh Atabnarayan Sharma M/s. City Pharma Distributors	023 Trust- DCB	Flat No-A-5, admeasuring 525 square feet carpet area (750 square feet built up area), on the third floor of the building known as Cosmos House, The Private Panchayat Co-Operative Housing Society Ltd., situated on Plot No. 30 & 40, of the Town Planning Scheme No. V, Santacruz (East), Mumbai -400055	Rs. 2,73,20,289/- as on 31.05.2021 and further interest at contractual rate till recovery and other costs, charges etc Rs. 51,96,472/- as on 31.05.2021 and further interest at contractual rate till recovery and other costs, charges etc	11,30,000/-	HDFC0001720 Beneficiary Name- EARC -BANK - 023 -Trust Account Number- 5750000338682 IFSC Code- HDFC0001720	1,13,00,000/- Details of Enc Not Kn	
) Kirti Manharlal Mehta (Borrower) Guarantor: 1) Shobha Kirti Mehta 2) Kirron M Mehta 3) Tirupati Chain Through Prop. Kirron M Mehta 4) Tirupati Jewellers through prop. Kirt Manharlal Mehta	BANK- 023 Trust-	Flat No. 402, 4th Floor, Padmanabh Building Presidency CHSL, N S Road No. 08, Beside Punjab National Bank, JVPD Scheme Vile Parle (West), Juhu, Mumbai, Maharashtra-400049 having carpet area admeasuring 1841 sq ft.	Rs. 16,91,71,832/- as on 26.09.2022 and further interest at contractual rate till recovery and other costs, charges etc	66,50,000/-	Beneficiary Name- EARC -BANK - 021 -Trust Account Number- 57500000338695 IFSC Code- HDFC0001720	6,65,00,000/- Details of Enc Not Kn	
Account No. 1- M/s. See Megh Indus Electricals Pvt. Ltd. (Borrower) and (1) Late Mrs. Shah Praffulata Yashwant (thrits legal heirs and representative (i) Mr. Shah Amit Yashwant Mrs. Agashiwala Bhawana Himanshu), (2) Jadhav Hemant Vishwanath, (3) Mr. Shah Blyashwant, (4) Mrs. Shah Seema Bharat, (5) Shah Kunal Bharat, (Guarantor(s) & Mortgago Account No. 2- M/s. See Megh Industries thrits partner Mr. Shah Bharat Yashwant & Shah Seema Bharat, (Guarantor(s) & Mortgago (1) Late Mrs. Shah Praffulata Yashwant (thrits legal heirs and representative (i) Mr. Shah Seema Sharat Yashwant, (ii) Mr. Shah Amit Yashwant Mrs. Agashiwala Bhawana Himanshu), (2) Jadhav Hemant Vishwanath, (3) Mr. Shah Blyashwant, (4) Mrs. Shah Seema Bharat, (5) Shah Kunal Bharat (Guarantor(s) & Mortgagor Account No. 3- M/s. See Ram Industries thrits prop. Mrs. Shah Seema Bharat (Borro and (1) Late Mrs. Shah Praffulata Yashwant, (iii) Mrs. Shah Bharat Yashwant, (iii) Mr. Shah Harat Yashwant, (iii) Mr. Shah Bharat Yashwant, (iii) Mr. Shah Bharat Yashwant, (iii) Mr. Shah Bharat Yashwant, (4) Mr. Shah Bharat (Guarantor(s) & Mortgagor (s))	Bank- 021- Trust- Schen KAIJS Mr. ((ii) Mr. ((iii) Mr. ((iv) Mr.	housing society known as Banganga Anurag Cooperative Housing Society Ltd. Plot no. 9 Banganga Road, Walkeshwar, Mumbai 400 006, admeasuring about 1000 sq ft, together with the rights in common areas and facilities attached thereto, belonging to and owned by Late Mrs. Shah Praffulata Yashwant (through its legal heirs and representative, a. Mr. Shah Bharat Yashwant, b. Mr. Shah Amit Yashwant, c. Mrs. Agashiwala Bhawana Himanshu)	Rs. 3,24,96,083/- as on 31.07.2022 and further interest at contractual rate till recovery and other costs, charges etc Rs. 13,59,62,778/- as on 31.07.2022 and further interest at contractual rate till recovery and other costs, charges etc Rs. 3,24,50,175/- as on 31.07.2022 and further interest at contractual rate till recovery and other costs, charges etc	25,20,000/-	Beneficiary Name- EARC -BANK — 021-Trust Account Number- 57500000338515 IFSC Code- HDFC0001720	Details o Encumbranc property best k Department o	es on the nown to AO:
Mr. Narendra Ramchandra Rajani (Borrower and Mortgagor) Guarantors: 1) Mrs. Bharti Narendra Rajani (Since deceased through legal heirs) a) Mr. Narendra Ramchandra Rajani b) Ms. Meeta Narendra Rajani 2) Mrs. Meeta Narendra Rajani 2) Ms. Meeta Narendra Rajani	Brk. No. room, Si. Thane, n built up a yds., = 9 and brice area adm connecti 1015 am lGata No. Registra Corporat ALL THA Shop/O HDFC00 Addition bearing adm 22 assessed 4413255 limits of Ramcha ALL THA Shed Robearing y Sq. Yard Sq. Fis obalance to sky) a No. 021 assessed Serial N. District Non Agr Municipa All that p. No.2, on on Brk f. Dist Thal electric Property Registra the limit	AT PIECE AND PARCEL OF Residential premises known as 1482, Room No, 10. alongwith double Built area of same ection-30-B, bearing C.T.S. No. 17865, Ulhasnagar-4, Dist nea of original room adm 47 Sq. Yds, and area of Double area adm. 56.3/9 Sq. Yds., thus total area adm 103.3/9 Sq. 30 Sq Ft, (Out of which is 230 Sq Ft, constructed with mud ks works on patra shade much prior to 1965 and balance. 700 Sq Ft, compound wall open to sky), fitted with electric on bearing consumer no.021514069279 PC-4/24-3028-d water connection assessed under Municipal Ward No.44, 1167/1057 and Sr] No. 1180, Ulhasnagar Dist and Dist tion Thane, within the limits of Ulhasnagar Municipal tion. Owned by Mr Narendra Ramchand Rajani AT PIECE AND PARCEL OF Residential premises known as ffice No.3, on ground Floor, in "KRISHNA VILLA" 01720 Ulhasnagar-4, (constructed on land bearing al strip of land for Room Nos. 9 & 10, of Brk No. 1482. C.T.s. No 17864817865 Ulhasnagar-4), Dist. Thane. Area 0 Sq Ft (Built up area) fitted with electric connection, and Rajani and bounded AT piece and parcel Of Residential Premises known as Patra om No. 10 of barrack No. 1482 situated at Section No, 30, C,TS No. 19282 District Thane area admeasuring about 47 s = 423 Sq. Fts (out of which area admeasuring about 47 se = 423 Sq. Fts (out of which area admeasuring about 45 constructed with the Mud and Bricks on Patra Shade and area admeasuring about 173 Sq. Fts compound wall open and fitted with the electric connection bearings consumer 114069279 PC-4/24/3028/1(015 and water connection and cunder municipal Ward No. 44 Khata No. 1167/1057 and 0. 1180 at Ulhasnagar-4 District Thane Taluka and Sub-Registration Ulhasnagar-District Registration Thane and icultural Situated at and within the limits of Ulhasnagar al Corporation Diece and parcel of Commercial premises known as Shop ground Floor, in "KRISHNA VILLA," which is constructed No.1482. Room No. 9 and 10, Section-30, Ulhasnagar-4, No. 44(101263430() (part portion) Taluka and Sub district to Ulhasnagar Dist and Dist	Rs. 1,86,68,260/- as on 31.05.2018 and further interest at contractual rate till recovery and other costs, charges etc	2,90,000/-	Beneficiary Name- EARC BANK 016 TRUST Account Number- 57500000325645 IFSC Code – HDFC0001720	29,00,000/- 17,50,000/- 23,00,000/- Details o Encumbranc property best k	es on the nown to AO:
		a Ramchand Rajani. Brief Information Regarding A	uction Process:				
Auction Date Place for Submission of Bids and Place	o of Augstin	26.12.2022	5 Las	st Date for sub	mission of EMD	24.12.2022	2

Prakash Chaudhary - 9930171113 / 9712668557 From 09.12.2022 to 24.12.2022 4 Contact Persons with Phone Nos. A bidder shall participate in the online auction by making an application in the prescribed format which is available along with the offer document on the website address mentioned herein above. Online bidding About Stall participate in the online action by many application in the proposal and shall be subject to the terms and condition contained in the tender document. The tender document and detailed terms and conditions can be downloaded from our website i.e. http://www.encorearc.com/. Please note that sale shall be subject to the terms and conditions as stated in the Bid document. The sale shall be strictly subject to the terms and conditions incorporated in this advertisement and in the prescribed Bid document/Tender document. The Authorized officer reserve the right to reject any/all bids without assigning any reasons. The details related to Encumbrance, if any, with respect to the above mentione properties are given under terms and conditions as provided in Encore ARC's website i.e. propertyforsale.com.

All payments including EMD to be made by way of NEFT / RTGS as per details mentioned above.
For detailed terms and conditions of the sale, please refer to the link provided in Encore ARC's website i.e. http://www.encorearc.com/

https://sarfaesi.auctiontiger.net

Place for Submission of Bids and Place of Auction E -Auction

3 Weh-Site For Auction

Interested bidders may contact Authorized officer of Encore ARC on Mobile No. 9930171113/9993021940/9712668557 or dharmendra.maurya@encorearc.com & <a href="mailto:south further information / query Place: Gurugram Date: 06.12.2022

SD/- Authorised Officer Encore Asset Reconstruction Company Private Limited

6 Time of Inspection

(India) Limited

Prop. Mr. Kushal Ramesh Patel

[3] Mr. Ramesh Chandra Shankar Pate

[2] Mr. Kushal Ramesh Patel

41 Mr. Mukul C Bhise

ASREC (INDIA) LIMITED

Unit No. 201, 200A, 202 & 200B, Building No. 2, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400 093, Maharashtra

DEMAND NOTICE (NOTICE U/S 13(2) of SARFAESI ACT 2002) he undersigned being the **Authorised Office**r of **ASREC (India) Limited** (Acting in its capacity as a Trustee of ASREC PS 04/2021 2 Trust) under Securitisation And Reconstruction of Financial assets and Enforcement of Security Interest Act,2002 (SARFAES

ACT 2002) in exercise of power conferred under section 13(2) of the said Act read with Rule 3 of the security Interest (Enforcement Rules,2002, had issued Demand notice to the borrowers and its mortgagors & guarantors as described below (collectively referred to as Borrowers) calling upon them to repay jointly & severally the outstanding amount mentioned in the respective Dema notice(s) issued to them that are also given below. further since all / some of the notices have been returned undelivered or confirmation of delivery to the addressee are still awaite

present Notice is hereby further issued and published as an alternate service, to the said Borrower(s) to jointly & severally pay to ASREC (India) Limited, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further applicable interest from the date(s) mentioned below till the date of payment and / or realization, payable under the loar agreement read with other documents/writings, if any, executed by the said Borrower(s).

In order to secure due repayment of the entire outstanding loan, the following assets have been mortgaged to ASREC (India)

Lim	ited by the said Borrower(s) respectively.		
Sr. No.	Loan Account No. / Name of the Borrower(s) / Co-borrower(s) / Guarantor(s)	Demand Notice Date and Amount due	Description of secured Assets (Immovable Property)
	Loan A/c. No. MORGLN-303		Description of the assets in which security interest
	[1] Mr. Raju Shantaram Chopdekar		created is enumerated hereunder :- Flat No. 6, in a
	(Borrower)	lac Fifteen Thousand	building known as "Himnadi Co-operative Housing
1	[2] Mrs. Vijaya alias Vijaymala Krishna		Society Limited" situated at Plot No. R-2, Sudarshan
	Patil (Co-borrower & Mortgagor)	Seven Only) as on	Nagar, Kalyan Road, Residential Zone, MIDC, Phase I,
	[3] Amarnath Rajmani Sharma		Dombivali East, District Thane-421 203 and
	(Guarantor)	interest thereon	•Owned by :- Mrs. Vijaya Krishna Patil
	Loan A/c. CC-383 & TRDLN/5293		[1] Equitable mortgage of Gala No. S-206, on 2 nd Floor,
	[1] M/s. Joban Fashions Pvt. Ltd.		area admsg. 126.51 sq. mtrs. (Built up), 1360.00
	Director & Guarantor	31.10.2022 & Amt. dues	Sq. Ft. (Built Up)) in building known as "Top Class
	[2] Mr. Parasmal Jivraj Jain	₹ 6,32,36,055/- (Rs. Six	Enclave" sitated at Gokhivare, Vasai Road, Vasai (E)- 401 208
0	[3] Mr. Prakash Parasmal Jain [4] Mr. Sanjay Parasmal Jain	Crore Thirty Two Lac Thirty Six Thousand	•Owned by :- Sanjay P. Jain & Parasmal Jain.
2	[4] Mr. Sanjay Parasmai Jain [5] Mr. Shripal Parasmal Jain	Fifty Five only) as on	[2] Gala No. S-210, on 2 nd Floor, area admsg. 63.24
	Guarantor(s)	15.10.2022 with future	sg. mtrs. (Built up), 680.00 Sq. Ft. (Built Up) in
	[6] Shreepal Parasmal Jain	interest thereon	building known as "Top Class Enclave" situated
	[7] Mrs. Sharmila Prakash Jain		at Gokhivare, Vasai Road, Vasai (East)-401 208.
	[8] Bharati Shreepal Jain		•Owned by :- Bharati S. Jain & Shreepal P. Jain.
	Loan A/c. No. CC-8	11.10.2022 & Amt. dues	[1] Equitable Mortgage of Shop No. 301, Third floor in
	[1] Rxkare Life Sciences,	₹ 98,10,668/- (Rs.	the Lake View Heritage, Area admeasuring about
	Duran Mar Karahal Damasah Datal	Ministry Field Law Ten	700 4

Ninety Eight Lac Ten

30.09.2022 with future

interest thereon.

future interest thereon

nd Six Hundre

Owned by :- Mr. Mukul Chandrakant Bhise 11.10.2022 & Amt. dues [2] Equitable Mortgage of Shop No. 1, on Ground floor, Area Admeasuring 170 sq. ft., "Sandeep Apartment CHSL." Charai, Patil Road, having C. T. S. No. 377, Tika No. 13, Dist. Thane-400 601. ₹ 2,48,10,950/- (Rs. Two Crore Forty Eight Lac Ten Thousand Nine oan A/c. MORGLN-252 [1] Mr. Kushal Ramesh Patel Guarantor(s) [2] Mr. Ramesh Chandra Shankar Patel Hundred Fifty Only) ·Owned by :- Mr. Ramesh Chandra Sh [3] Mr. Mukul C. Bhise as on **30.09.2022** with

700 sq. ft. equivalent to 980 sq. ft., Plot bearing S. No

114/1, Tikka No. 8, lying being and situate at villag : Panchpakhadi, Manrpada, Old Bombay-Agra Roa

Nr. Bahubhai Petrol Pump, New S. T. Bus stand

Common Secured assets in both Account(s)

Taluka & Dist. Thane -400 602

As per the section 13(8) of SARFAESI Act read with rule 13(2) of Security Interest (Enforcement) (Amendment) Rules 2002, if the above entioned Borrowers fails to tender the amount due to ASREC (India) Ltd as aforesaid, ASREC (India) Ltd shall be free to exercise al r any of the rights against the above secured assets under section 13(4) of the Act and the applicable aid borrowers as to the costs and consequences.

The above mentioned Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease o otherwise without the prior written consent of **ASREC (India) Ltd.**. Please note that any person who contravenes or abets contrave of the provision of the said Act rules made there under, shall be liable for imprisonment and/or penalty as provided under the Act. Place: Andheri (E), Mumbai

Date: 08.12.2022 Authorized Officer, For ASREC (India) Ltd.

GRAND FOUNDRY LIMITED

CIN: L99999MH1974PLC017655;

Registered Office: 327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai 400034, Maharashtra, India. Phone No.:+91-022-23526315/16/17 | Email Id: cs@gfsteel.co.in | Website: www.gfsteel.co.in

Recommendations of the Committee of Independent Directors ("IDC") of Grand Foundry Limited ("Target Company") on the Open Offer (hereinafter defined) made by Madhu Garg ("Acquirer"), to the public shareholders of the Target Company,

		ties and Exchange Board of India (Substa endments thereto (" SEBI (SAST) Regulat i	ntial Acquisition of Shares and Takeovers)
1.	Date of Meeting	December 07, 2022	,
2.	Name of the Target Company	Grand Foundry Limited	
3.	Details of the Offer pertaining to Target Company	₹4/- each, representing 29.88% of the pai at a Price of ₹ 4/-, per Equity Share, pay Regulations of the Securities and Exchan	e Acquirer, namely being Madhu Garg 0,91,970 fully paid-up Equity shares of d up equity share capital of Target Company vable in cash ("Offer Price"), pursuant to ge Board of India (Substantial Acquisition 111 and subsequent amendments thereof.
	Name of the acquirer and PACs		or raine subsequent amendments thereon.
4.	with the acquirer	(No person acting in concert for this Offe	r, with the Acquirer)
5.	Name of the Manager to the offer	l	nsecurities.com tact Person: Sourabh Garg
			Committee of Independent Directors of the
	Members of the Committee of	Target Company ("IDC Members")	
6.	Independent Directors IDC	Name of IDC Member	Designation
		Ketan Rasiklal Shah	Chairman
		Taroon Sunder Vaswani	Member
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	Target Company. None of the members of of the Target Company. a. Taroon Sunder Vaswani is the Membe	t directors on the board of directors of the the IDC hold any Equity Shares/ securities or of the Audit Committee, Nomination and Iders Relationship Committee of the Target the Audit Committee
8.	Trading in the Equity shares/ other securities of the Target Company by IDC Members	None of the members of the IDC have tra of the Target Company during the: a. 12 months period preceding the date of b. period from the date of the PA and till t	
9.	IDC Member's relationship with the acquirer and PACs (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of IDC; a. are the Directors on the boards of the b. hold any Equity shares or other securit c. have any contracts/ relationships with	ies of the acquirer
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have tra of the Acquirer during the: a. 12 months period preceding the date of b. period from the date of the PA and till t	
11.	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	2022, in the newspaper, namely beir editions), Business Standard (Hindi) (Navshakti (Regional-Marathi) ("Detaill c) Draft Letter of Offer dated Friday, Octod U) Letter of Offer dated November 30, 20 cum — Acknowledgement and Form Note) The dispatch advertisement cum correlated December 06, 2022, which is December 07, 2022 ("Dispatch Adver(The Public announcement, Detailed Publ Offer and dispatch advertisement cum coare hereinafter collectively referred to as to the open offer on behalf of the Acquire Offer price of ₹ 4/- is fair and reasonable read with Regulation 18(11) of SEBI (SAS	esday, October 12, 2022 ("PA"), s published on Wednesday, October 19, g Business Standard (English) (All India All India editions), and Mumbai editions of de Public Statement") ber 28, 2022 ("DLOO"), 122, along with the Form of Acceptance — . SH-4 - Securities Transfer Form ("LOO"), 139-4 - Securities Transfer Form ("LOO")
12.	Summary of reasons for recommendation	the following for making recommendation a) Offer Price is justified in terms of para- read with Regulation 18(11) of SEBI (5 b) Keeping in view of the above fact, the Offer Price of ₹4/- (Indian Rupees For to the Public shareholders of the Targareasonable. However, the public shareholders are ac	ameters prescribed under Regulation 8(2)
13.	Details of Independent Advisors, if any.	None	
14.	Details of voting pattern of the	The recommendation was unanimously a	approved by the members of the IDC
	I A 11 11/-> 1 1	1	

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise. and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

Any other matter(s) to be

highlighted

Place: Mumbai

Date: December 07, 2022

None

For and on behalf of the Committee of Independent Directors of **Grand Foundry Limited** Ketan Rasiklal Shah

Chairman of IDC

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at https://droneacharya.com/ipo/or at website of the BRLM at www.ccvindia.com or BSE SME at www.bsmesme.com and is expected to be available on the website of SEBI at www.sebi.gov.in,

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Droneacharya Aerial Innovations Limited, Telephone: +91-7758810315; Corporate Office of the Company at 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune -411021, Maharashtra, India; BRLM: Corporate Capital Ventures Private Limited, Telephone: +91 11-41824066 and at the selected locations of Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of

GENERAL RISK: Investments in equity-related securities involve a degree of risk and investment the Issue. For taking an investment the issue unless they can afford to take the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED

ASBA*

Simple, Safe, Smart way of Application- Make use of it !!! *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 235of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document *ASBA forms can be downloaded from the website of BSE

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. YES Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Idipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital Ventures Private Limited -Mr. Kulbhushan Parashar (+91 11 - 41824066) (Email Id: info@ccvindia.com)

BOOK RUNNING LEAD MANAGER TO THE ISSUE



Corporate Capital Ventures

CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110044

> Tel: +91 11 - 41824066 Email: smeipo@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent

> > Contact Person: Mr. Kulbhushan Parasha

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED

Office No. S6- 2. 6th Floor, Pinnacle Business Park, Next to Ahura Centre. Mahakali Cayes Road, Andheri (Fast), Mumbai - 400093, India. **Tel No.**: +91 – 22 – 6263 8200

> Fax No.: +91 - 22 - 6263 8299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No.: INR000001385

COMPANY SECRETARY AND COMPLIANCE OFFICER



DRONEACHARYA®

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Ms.Mukula Jayant Joshi Registered Office: Cabin No. - 10. 5th Floor, IndiQube Penta, New No. 51, (Old No.14) Richmond Road, Bangalore - 560025, Karnataka, India. Corporate Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021, Maharashtra, India Telephone: +91 - 7758810315; E-mail: cs@droneacharya.com

Investor grievance id: cs@droneacharya.com, Website: www.droneacharya.com

CIN: U29308KA2017PLC101287 Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue relate problems such as non-receipt of letters of Allottment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: YES Bank Limited

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://droneacharya.com/ipo/

UPI: Retail Individual Bidders can also Bid through UPI Mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors For Droneacharva Aerial Innovations Limited **Company Secretary**

Place : Pune Date: December 7, 2022

Disclaimer: Droneacharya Aerial Innovations Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Bangalore, Karnataka on December 01, 2022 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of SEBI at www.sebi.gov.in, BSE at ww Factors" beginning on page 20 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act of unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in

accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States

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की आस्तियों की बिक्री हेतु ई-नीलामी

ई-नीलामी की तिथि एवं समय : 08 जनवरी, 2023 की 02.00 बजे अप. (प्रत्येक 5 मिनट के असीमित विस्तार सहित)

माननीय राष्ट्रीय कम्पनी विधि अधिकरण, मुम्बई पीठ द्वारा आदेश दिनांक 16 दिसम्बर, 2021 के माध्यम से नियुक परिसमापक द्वारा मैसर्स कॉक्स एण्ड किंग्स लिमिटेड-परिसमापनाधीन (''कम्पनी'') की आस्तियों की बिक्री हेतु सूचना। यह बिक्री परिसमापक द्वारा मैसर्स लिंकस्टार इंफोसिस प्राइवेट लिमिटेड के ई-नीलामी प्लेटफॉर्म पोर्टर (https://www.eauctions.co.in) पर की जायेगी।

लॉट	आस्तियों का विवरण	आरक्षित मूल्य रु. में (बिक्री हेतु आस्ति)	जमा धरोहर राशि (ईएमडी) रु. में
1.	गोइंग कंसर्न के रूप में मैसर्स कॉक्स एण्ड किंग्स लिमिटेड-परिसमापनाधीन (''कम्पनी'') की बिक्री	रु. 35 करोड़	रु. 70 लाख
2.	5 दिसम्बर, 2022 तक मैसर्स कॉक्स एण्ड किंग्स लिमिटेड की बकाया व्यापार प्राप्तियों की बिक्री	रु. 12 करोड़	रु. 12 लाख

आस्तियों की बिक्री 2 (दो) लॉट में समूहीकृत है और पात्र संविदाकार प्रत्येक इकलौते लॉट या अनेक लॉट के लिए

ई-नीलामी के नियम एवं शर्तें इस प्रकार है

यह ई-नीलामी ''जहां है जैसे है'', ''जो है यही है'' तथा ''जो कुछ भी है वहीं है'' आधार पर आयोजित की जाएगी। चूंकि कंपनी की संपत्ति की बिक्री बिना किसी आश्रय या किसी प्रकार की वारंटी और क्षतिपूर्ति के है और अनुमोदित ई-नीलामी सेवा प्रदाता मैसर्स लिंकस्टार इंफोसिस प्राइवेट लिमिटेड के माध्यम से की जा रही है।

ई–नीलामी प्रक्रिया के सामान्य नियमों और शर्तों और बोलियों को प्रस्तुत करने की तकनीकी प्रक्रिया सहित बोलीदाताओं द्वारा जम किए जाने वाले पात्रता दस्तावेजों और अन्य सहायक दस्तावेजों के साथ कंपनी की संपत्ति का परा ई-नीलामी प्रक्रिया दस्तावेज कंपनी की वेबसाइट (https://www.coxandkings.com/liquidation-process/) और ई-नीलामी सेवा प्रदाता की वेबसाइट (https://www.eauctions.co.in) पर उपलब्ध है। पात्र बोलीदाताओं की पहचान समापक द्वारा की जाएगी और केवल योग्य बोलीदाता ही जमा धरोहर राशि (ईएमडी) का भुगता

करने के उपरांत ई-नीलामी प्लेटफॉर्म (https://www.eauctions.co.in) पर ई-नीलामी में भाग ले सकते हैं। ई-नीलामी सेवा प्रदाता (मैसर्स लिंकस्टार इंफोसिस प्राइवेट लिमिटेड) पात्र बोलीदाताओं को ई-नीलामी प्लेटफॉर्म पर पंजीकरण के लिए ईमेल द्वार युजर आईडी और पासवर्ड प्रदान करेंगे।

एवं वित्तीय देयताओं, प्रचालनात्मक तथा रखरखाव प्रभारों एवं अन्य लागत एवं आकस्मिक व्यावसायिक लागतों, यदि कोई हो, वे बारे में अपनी स्वतंत्र पूछताछ करनी चाहिए और खुद को संतुष्ट करना चाहिए। सफल बोलीदाता लागू स्टांप शुल्क, सांविधिक लागतों, अन्तरण प्रभारों और शुल्क, जीएसटी या ई-नीलामी के तहत बिक्री से संबंधित

किसी भी अन्य करों के लिए और ई-नीलामी के तहत संपत्ति की बिक्री संबंधित दस्तावेजों की पूर्णता और परमीशन की प्राप्ति वे यह बिक्री दिवाला और शोधन अक्षमता संहिता, 2016 के प्रावधानों और संबंधित विनियमों के अधीन होगी। गोइंग कंसर्न के रूप

में कंपनी की बिक्री के लिए, परिसमापक/सफल बॉलीदाता को अनिवार्य रूप से ई-नीलामी प्रक्रिया दस्तावेज के अनुसार उपयुक्त आदेशों के लिए माननीय एनसीएलटी, मुंबई पीठ से संपर्क करना होगा। परिसमापक को बिना कोई कारण बताए किसी भी समय किसी भी या सभी संविदाओं को स्वीकार या अस्वीकार करने य

करने अथवा ई-नीलामी को स्थगित/आस्थगित/रद्द करने का पूर्ण अधिकार है।

कॉक्स एंड किंग्स लिमिटेड की ओर से तिथि : 8 दिसम्बर. 2022 आईबीबीआई पंजीकरण संख्याः IBBI/IPA-001/1P-P01123/2018-2019/11901

आईबीबीआई पंजीकृत कार्यालयः डी-1005, अशोक टावर्स, डॉ. एस.एस. राव रोड, परेल, मुंबई सिटी महाराष्ट, 400012

APPOINTMENTS



वित्तीय सेवा संस्था ब्यरो

भारत सरकार की एक स्वायत्त संस्था निम्नलिखित पद के लिए आवेदन आमंत्रित

बैंक ऑफ बड़ौदा में प्रबंध निदेशक और मुख्य कार्यकारी अधिकारी

संस्था: साल 1908 में स्थापित, बैंक ऑफ बड़ौदा 30 सितंबर, 2022 तक ₹ 13.36 लाख करोड़ से अधिक की स्टैंडअलोन बैलेंस शीट के आकार के साथ भारत के बड़े पीएसबी में से एक है। बैंक ऑफ बडौदा का ब्रांच नेटवर्क 8520 शाखाओं का हैं।

ए. उम्मीदवार की आयु 07 दिसंबर, 2022 को 45 से 57 वर्ष के बीच होनी चाहिए।

बी. उम्मीदवार को 07 दिसंबर, 2022 तक मुख्यधारा के बैंकिंग में न्युनतम 15 वर्ष का अनभव होना चाहिए, जिसमें से कम से कम एक वर्ष का अनुभव बोर्ड स्तर पर होना चाहिए।

कार्यकाल: एमडी और सीईओ उस तारीख से तीन साल की अवधि के लिए पद धारण करेंगे. जिस दिन वह एमडी और सीईओ के रूप में कार्यालय में प्रवेश करता है, बशर्ते कि 60 वर्ष सेवानिवृत्ति की आयु हो।

अन्य पात्रता नियमों और शर्तों के विवरण के लिए, कृपया "रिक्तियां और सिफारिशें" टैब के तहत https://www.fsib.org.in/पर विज्ञापन देखें।

आवेदन कैसे करें: इच्छुक उम्मीदवार https://www.fsib.org.in/ पर "रिक्तियां और सिफारिशें" टैब के तहत उपलब्ध लिंक के माध्यम से ऑनलाइन आवेदन कर सकते हैं या सीधे https://www.research.net/r/MDCEO-BOB पर क्लिक करके आवेदन कर सकते हैं।

आवेदन की अंतिम तिथि: शाम 5:00 अपराह्न 26- दिसंबर-2022 तक नोट: शुद्धिपत्र सहित अतिरिक्त विवरण, यदि कोई हो, केवल ब्यूरो की वेबसाइट पर प्रकाशित

GRAND FOUNDRY LIMITED

Registered Office: 327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai 400034, Maharashtra, India. $\textbf{Phone No.:} + 91 - 022 - 23526315/16/17 \mid \textbf{Email Id: } cs@gfsteel.co.in \mid \textbf{Website: } www.gfsteel.co.in$

Recommendations of the Committee of Independent Directors ("IDC") of Grand Foundry Limited ("Target Company") on he Open Offer (hereinafter defined) made by Madhu Garg ("Acquirer"), to the public shareholders of the Target Company, under Regulation 26 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeo

ı			endments thereto ("SEBI (SAST) Regulations").
ı	1.	Date of Meeting	December 07, 2022
ı	2.	Name of the Target Company	Grand Foundry Limited
	3.	Details of the Offer pertaining to Target Company	This Open Offer is being made by the Acquirer, namely being Madhu Garg ("Acquirer"), for acquisition of upto 90,91,970 fully paid-up Equity shares of ₹ 4/- each, representing 29.88% of the paid up equity share capital of Target Company at a Price of ₹ 4/-, per Equity Share, payable in cash ("Offer Price"), pursuant to Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof.
l	4.	Name of the acquirer and PACs with the acquirer	Madhu Garg ("Acquirer") (No person acting in concert for this Offer, with the Acquirer)
l	5.	Name of the Manager to the offer	Hem Securities Limited 904, A wing, Naman, Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai 400 013, Maharashtra, India. Tel No.: 022-49060000 Email: ib@hemsecurities.com

Following stated are the Members of the Committee of Independent Directors of the Target Company ("IDC Members") Members of the Committee of Name of IDC Member Designation Independent Directors IDC Taroon Sunder Vaswani

Website: www.hemsecurities.com | Contact Person: Sourabh Garg

SEBI Registration No.: INM000010981 | CIN No: U67120RJ1995PLC010390

The members of the IDC are independent directors on the board of directors of the Target Company. None of the members of the IDC hold any Equity Shares/ securities IDC Member's relationship with of the Target Company. the Target Company (Director, a. Taroon Sunder Vaswani is the Member of the Audit Committee, Nomination and Equity shares owned, any other Remuneration Committee and Stakeholders Relationship Committee of the Target contract / relationship), if any

. Ketan Rasiklal Shah is the Member of the Audit Committee None of the members of the IDC have traded in any of the Equity Shares/ securities Trading in the Equity shares, of the Target Company during the: other securities of the Target a. 12 months period preceding the date of the PA; and Company by IDC Members

b. period from the date of the PA and till the date of this recommendation IDC Member's relationship with None of the members of IDC: the acquirer and PACs (Director, a, are the Directors on the boards of the acquirer Equity shares owned, any other b, hold any Equity shares or other securities of the acquirer contract / relationship), if any. c. have any contracts/ relationships with the acquirer None of the members of the IDC have traded in any of the equity shares/ securities

Trading in the Equity shares/ of the Acquirer during the: other securities of the acquirer a. 12 months period preceding the date of the PA; and by IDC Members b. period from the date of the PA and till the date of this recommendation The IDC Members have perused the offer documents namely being: a) The Public announcement dated Wednesday, October 12, 2022 ("PA"),

b) Detailed Public Statement which was published on Wednesday, October 19, 2022, in the newspaper, namely being Business Standard (English) (All India editions), Business Standard (Hindi) (All India editions), and Mumbai editions of Navshakti (Regional-Marathi) ("Detailed Public Statement") c) Draft Letter of Offer dated Friday, October 28, 2022 ("DLOO"),

d) Letter of Offer dated November 30, 2022, along with the Form of Acceptance Recommendation on the Oper cum - Acknowledgement and Form No. SH-4 - Securities Transfer Form ("L00")

offer, as to whether the offer, is e) The dispatch advertisement cum corrigendum to the Detailed Public Statemen or is not, fair and reasonable dated December 06, 2022, which is being published in the Newspaper on December 07, 2022 ("Dispatch Advertisement cum Corrigendum")

The Public announcement, Detailed Public Statement, Draft Letter of Offer, Letter of . Offer and dispatch advertisement cum corrigendum to the Detailed Public Statement are hereinafter collectively referred to as "Offer Document") issued by the Manager to the open offer on behalf of the Acquirer, the IDC Members are of the view that the Offer price of ₹ 4/- is fair and reasonable and is in accordance with Regulation 8(2) read with Regulation 18(11) of SEBI (SAST) Regulations, 2011.

Based on the review of the Offer Documents, the Members of IDC have considered the following for making recommendation. a) Offer Price is justified in terms of parameters prescribed under Regulation 8(2)

read with Regulation 18(11) of SEBI (SAST) Regulations, 2011. Keeping in view of the above fact, the members of IDC are of the opinion that the Summary of reasons for

Offer Price of ₹4/- (Indian Rupees Four only) payable in cash per Equity Share recommendation to the Public shareholders of the Target Company for this Open Offer is fair and

However, the public shareholders are advised to independently evaluate the oper offer and take an informed decision, whether or not to tender their equity shares

Details of Independent Advisors 13. if any. Details of voting pattern of the Meeting in which the open offer The recommendation was unanimously approved by the members of the IDC

proposal was discussed Any other matter(s) to be highlighted To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this

Place: Mumbai

Date: December 07, 2022

statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise,

and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011. For and on behalf of the Committee of Independent Directors of

Grand Foundry Limited

Ketan Rasiklal Shah **Chairman of IDC**

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७ बीकेसी, सी – २७, जी-व्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा <u>शाखा कार्यालय:</u> महिंद्रा बँक लि., ६वा मजला, फिरोझ गांधी

तुम्ही खाली वर्णन केलेल्या कर्जदार, सहकर्जदार आणि जामीनदारांनी तुमच्या स्थावर मिळकती गहाण ठेऊन (तारण) **याखालील नम्** तुन्हीं खाला बणन कलत्यां करदार, सहकादार आण जामानदारान पुरच्या स्थावर मध्यकता ग्रहण ठकन (तारण) **याखालाल नम्** बंक विष्मीय संस्या गंद्याबहुन कर्म सुविधा प्रेतता. त्याचा परताब करणात कस्यु कंत्याव्या परिणानी पुरच्या कर्म द्वाराचे वाशिकता नाम-प्रतिक कारपराप्रामणी स्थावकहून वेणे असलेली धकवाबी, संद अधिकार, हक्क, नामाधिकार, हितसंबंध, लाम त्याच्या पराफेडीसाटी स्थावर मिळकाचिंचा संबंधात तथार केलेल्या तागण हितसंबंधासह कोटक महिंदू के लिमिटेड (बँक) च्या नार्यो (कर्ड अधिहरताकिक के बंकेने सर अधिहरतांकनाला अनुसकन आणि धकीत रकमेच्या बसुलीसाठी सिक्युग्टिग्यहोगन औड फिकन्ट्रकार ऑफ फायनाजिशक्त औरट अँड एन्फोर्समेंट ऑफ सिक्यरिटी इंटरेस्ट ॲक्ट. २००२ (ॲक्ट) च्या कलम १३(२) अन्वये मागणी सचना जारी केली ज्याची बजावणी होउ कलेली नाही आणि म्हणून सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ३(१) सहवाचता ॲक्टच्या कलम १३(२) प्रमा

त्यातील मजकूर येथे प्रकाशित करण्यात येत अ	ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ३(१) स्नू तुमच्यावर पर्यायी बजावणी करण्यात येत उ) सहवाचता ॲक्टच्या कलम १३(२) प्रमाणे भाहे. कर्जदार, सह-कर्जदार, हमीदार, तारण,
यकबाका रक्कम, कलम १३(२) अन्वय पाठा कर्जदार, सह-कर्जदार यांचे नाव आणि पत्ता, कर्ज खाते क्र., कर्जाची रक्कम	वेलेल्या मागणी सूचना आणि त्याअंतर्गत दावा वे स्थावर मिळकतीचे वर्णन	१. धनकोचे नाव २. अभिहस्तांकनाचा दिनांक ३. मागणी सूचनेची तारीख ४.
थ्री. विकास बाळासाहेब सोळंके आणि	बाळूज, तालुका गानगापूर जिल्हा	देय रक्कम रुपयांमध्ये १. बजाज फायनान्स लिमिटेड
 कु. श्री कराळेश्वर एंटरप्रायझेस यांचे मालक श्री. विकास बाळासाहेब सोळंके आणि सौ. शारदा बाळासाहेब सोळंके 	औरंगाबाद-४३११३३ येथील अजिंक्यतार हाऊसिंग सोसायटीमधील गट क्र.३६४ पैकी प्लॉट क्र ४४/१ वरील मिळकत क्र.१५०८,	(बीएफएल). २. ३०.०३.२०२२ ३. १९.०७.२०२२
सर्व येथे अजिंक्यतार हाऊसिंग सोसायटीमधील गट क्र.३६४ पैकी प्लॉट क्र	क्षेत्र मोज ८३३.७ चौ फु म्हणजेच ७७.४५ चौ मी धारक मिळकतीचे सर्व ते भाग आणि	४. रु. १३,१७,१७४/ - (रुपये तेरा लाख सतरा हजार एकशे चौऱ्याहत्तर मात्र)
४४/१ वरील मिळकत क्र.१५०८, तसेच सर्व येथे: दुकान क्रमांक ४, मल्हार कॉम्प्लेक्स जवळ, विजय स्टील, पंढरपुर	विभाग. मिळकत खालीलप्रमाणे सिमाबद्धः उत्तरः श्री. महाजन यांचे घर, पूर्वः श्री. पिठे यांचे घर, पश्चिमः १८.०० फीट रूंद रोड.	१९.०७.२०२२ रोजी चे थकीत व देय सह २०.०७.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लाग् व्याज.
औरंगाबाद ४३११३२. १. कर्ज खाते क्र.: ४१७बीएलएसएफक्यू४६१६७१ कर्ज मंजू र	दक्षिण: श्री. शिगावन यांचे घर. गहाणदाराचे नाव: श्री. विकास बाळासाहेब	ादनाकापवत लागू व्याज.
रक्कम: रु. १०,३७,०००/- (रु. दहा लाख सदतीस हजार फक्त).	सोलंके.	
श्री. मुदस्सीर कैसर खान आणि श्री. कैसर खान अमीरखान पठाण सर्व येथे: प्लॉट नं १, सर्व्हें नंबर ३३, अल हिलाल	प्लॉट क्र.०१, सर्वे क्र.३३, अल हिलाल कॉलनी, हिमायत नगर, औरंगाबाद- ४३१००१ धारक मिळकतीचे सर्व ते भाग	१. बजाज फायनान्स लिमिटेड (बीएफएल). २. ३०.०३.२०२२
कॉलनी, हिमायत नगर, औरंगाबाद - ४३१००१. कर्ज खाते क्र. :	आणि विभाग. मिळकत खालीलप्रमाणे सिमाबद्धः उत्तरः ४.५० मी रोड, पूर्वः प्लॉट	₹. ०१.०८.२०२२ ४. ₹. १०,८९,६९०/-
४१७बीएलएस९५०५४३४३ कर्ज मंजूर रक्कम : (रु. १२,३५,०००/– रुपये बारा लाख पस्तीस हजार फक्त).	क्र.०२, पश्चिम: प्लॉट क्र.४६२, दक्षिण: आरिफ हाऊसिंग सोसायटी गहाणदाराचे नाव: श्री. कैसर खान	(रुपये दहा लाख एकोणनव्वद हजार सहाशे नव्वद मात्र) ०१.०८.२०२२ रोजी चे थकीत व देय सह ०२.०८.२०२२ पासून
श्रीम. संगिता रमेश लिंगमपल्ले यांच्या	आमीरखान पठाण भोकार, तालुका भोकार, जिल्हा नांदेड,	पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज. १. बजाज फायनान्स लिमिटेड
पत्नी आणि कै. रमेश धर्माजी लिंगमपह्ले यांचे कायदेशीर वारसदार आणि श्री.	माकार, तालुका माकार, जिल्हा नादड, महाराष्ट्र-४३१८०१, मोजमापीत ६०० चौ.फु. येथील वॉर्ड क्र.१०(नवीन), वॉर्ड	(बीएफएल). २. ३०.०३.२०२२
योगेश रमेश लिंगमपह्ले यांचे पुत्र आणि कै. रमेश धर्माजी लिंगमपह्ले आणि श्री.	क्र.५(ओल्ड), मिळकत क्र.२३२ (नवीन), मिळकत क्र.ए ५५३(ओल्ड) येथे स्थित	\$. ?४.०८.२०२२ ४. ह. ४,६०,७०९/-
वैभव रमेश लिंगमपल्ले यांचे पुत्र आणि कै. रमेश धर्माजी लिंगमपल्ले यांचे कायदेशीर वारस श्री. आणि कै. रमेश धर्माजी	धारक मिळकतीचे सर्व ते भाग आणि विभाग. (पूर्व, पश्चिम १५ फु., दक्षिण, उत्तर: ४० फु.) मिळकत खालीलप्रमाणे सिमाबद्ध:	(रुपये चार लाख साठ हजार सातशे नऊ मात्र) २३.०८.२०२२ रोजी चे थकीत व देय सह २४.०८.२०२२ पासून पूर्ण
लिंगमपल्ले आणि श्रीमती संगिता रमेश लिंगमपल्ले यांचे कायदेशीर वारस/०.	उत्तरः रमेश धरमजी लिंगापल्ले, पूर्वः रस्ता, पश्चिमः मोकळी जागा, दक्षिणः पवार यांचे	प्रदानाच्या दिनांकापर्यंत लागू व्याजे.
स्वर्गीय रमेश धर्माजी लिंगमपल्ले आणि न्यू राज हेअर स्टाईल त्याच्या मालकाद्वारे सर्व येथे: वॉर्ड क्र.१०(नवीन), वॉर्ड	घर गहाणदाराचे नाव: मयत रमेश धरमजी लिंगापल्ले	
क्र.५(ओल्ड), मिळकत क्र.२३२ (नवीन), मिळकत क्र.ए ५५३(ओल्ड), भोकार येथे,		
ता. भोकार, जिल्हा नांदेड, महाराष्ट्र -४३१ ८०१. सौ. संगिता रमेश लिंगमपछ्ले डब्लु/ओ.		
 कै. रमेश धर्माजी लिंगमपळ्ळे येथे : चिखलवाडी, भोकार, नांदेड, भोकार - ४३१८०१. आणि न्यु राज हेअर स्ट्राईल 		
त्यांच्या मालकाद्वारे, येथे : मुदखेड रोड, रेल्वे गेट जवळ ११, भोकार- ४३१८०१. कर्ज		
खाते क्र. व्ही२२बीएलएसएफई२९३६७० कर्ज मंजूररक्कम: इ६,९०,०००/- (रुपये सहा लाख नव्बद हजार फक्त).		
श्री. शाम शिवाजी कर्डिले एस/डी/डब्लु श्री. शिवाजी कर्डिले येथे: मिळकत	गल्लेबोरगाव, तालुका खुल्टाबाद, औरंगाबाद, जालना-४३११०२ येथील मिळकत क्र.३३८,	१. पूनावाला हाऊसिंग फायनान्स लिमिटेड (पीएचएफएल).
क्र.३३८, सीटीएस क्र.५६९, गहुंबोरगाव, तालुका खुल्टाबाद, औरंगाबाद, जालना-	सीटीएस क्र.५६९, क्षेत्र मोज.१९२.३ चौ.मी (२०६९.०० चौ.फु.) गहाण मिळकतीचे सर्व ते	२. २३.०३.२०२२ ३. ३०.०९.२०२२
४३११०२ आणि संजीवनी बाबासाहेब गाडेकर एस/डी/डब्लु श्री. शाम दोन्ही, येथे मिळकत क्र.३५३, सीटी सर्व्हे क्र.	भाग आणि विभाग. (पूर्व, पश्चिम १५ फु., दक्षिण, उत्तर: ४० फु.) मिळकत खालीलप्रमाणे सिमाबद्ध: पूर्व: शिवाजी करडिले यांची	४. रु. ३४,१२,२१५/- (रुपये चौतीस लाख बारा हजार दोनशे पंधरा मात्र) ३०.०९.२०२२ रोजी चे
५४६, मौजे गाले बोरगाव, ता. खुल्टाबाद, औरगाबाद-४३११०२. कर्ज खाते क्र. :	मिळकत, पश्चिम: शासकीय लेन, दक्षिण: शिवाजी करडिले यांची मिळकत, उत्तर:	थकीत व देय सह ०१.१०.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
एमएच/०२१०/एच/१८/ १०००३४ कर्ज मंजूर रक्कम : रु.२५,००,०००/- (रु. पंचवीस लाख फक्त).	शिवाजी करडिले यांची मिळकत. गहाणदाराचे नाव: श्री शाम शिवाजी करडिले	
कु. न्यू गोल्डन बेकरी श्रू इट्स प्रोप. येथे: एस. क्र. ४/२, मालेगाव रोड, मनमाड, ता.	मनमाड नगरपरिषद तालु-नंदगाव जिल्हा नाशिक-४२३१०१ च्या क्षेत्रातील स्थित	१. बजाज फायनान्स लिमिटेड (बीएफएल).
नांदगाव, जि. नाशिक, महाराष्ट्र - ४२३१०४. आणि सौ. निशा नफीस फारुकी यांच्या	आरसीसी बांधकाम क्षेत्र ४३६ चौ मी असलेले मनमाड तालुका नांदगाव, जिल्हा	२. ३०.०३.२०२२ ३. २३.०९.२०२२
पत्नी व कायदेशीर ते कै. श्री. नफीस शरीफ फारुक, येथे : फ्लॉट क्र. १५, श्री अपार्ट, चंदनवाडी, नांनगाव रूरल, मनमाड,	नाशिक, प्लॉट क्र.४ मनमाड, मालेगाव रोड येथे स्थित मिळकतीचे सर्व ते भाग आणि विभाग. सिमाबद्ध: उत्तर: रस्ता,	४. रु. ५,०६,१०५/- (रुपये पाच लाख सहा हजार एकशे पाच मात्र) २३.०८.२०२२ रोजी चे थकीत व
ता. नाशिक महाराष्ट्र –४२३१०४. कर्ज खाते क्र. ४एन०बीएलएसएफडी४३६२७२ कर्ज	पूर्व: सुनिल कासलीवाल यांची मिळकत, दक्षिण: हॉटेल वर्षा, पश्चिम: रस्ता.	देय सह २४.०८.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
मंजूर रक्कम : रु.१०,३३,०००/- (रुपये दहा लाख तेहतीस हजार फक्त).	गहाणदाराचे नाव: श्री शेख मोह. रिकक हाझी रोशन	
मे. मुन्ना बाहेती अँड कंपनीचे मालक श्री. बाहेती पुरुषोत्तम यांच्या मार्फत येथे: कृषी बाजार समिती, मालेगाव, तालुका अर्धापूर,	मालेगाव तालुका अर्धपूर, जिल्हा नांदेड- ४३१७५० मोज. १३५०.०० चौ.फु. येथील जी.पी.एच क्र.१०३८ असलेले सर्व ते भाग	इ. बजाज फायनान्स लिमिटेड (बीएफएल). २. ३०.०३.२०२२
जि. नांदेड-४३१७५०. आणि श्री. नाथवरालाल पुरुषोत्तम बाहेती आणि	आणि विभाग. (पूर्वेला: ३० फु. पश्चिमेला: ३० फु., दक्षिणेला: ४५ फु., उत्तरेला: ४५	\$. 0८.0८.२०२२ ४. इ. १०,६६,६३२/-
सरला पुरुषोत्तम बाहेती आणि श्री. बाहेती पुरुषोत्तम सर्व येथे: २५५, बसवेर-	फु.) सिमाबद्धः उत्तरः रस्ता,	(रुपये दहा लाख सहासष्ट हजार सहाशे बत्तीस मात्र) ०८.०८.२०२२ रोजी चे
वर नगर, मालेगाव तालुका अर्धापूर, जिल्हा नांदेड- ४३१७५० वरील नमूद केलेले सर्व येथे : जी. पी. एच. क्र. १०३८, कृषी बाजा	पूर्व: रस्ता, पश्चिम: रस्ता, दक्षिण: कुलकर्णी यांची मिळकत गहाणदाराचे नाव: नटवरलाल, पुरुषोत्तम	थकीत व देय सह ०९.०८.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
समीती, मालेगाव, तालुका अर्घापूर, जिल्हा नांदेड-४३१७५०. कर्ज खाते क्र.	बहेटी यांचा मुलगा	
५७१बीएलएसईएक्स६६८८२ कर्ज मंजूर रक्कम : रु.१०,३७,०००/- (रुपये दहा लाख सदतीस हजार फक्त).		
कु. हॉटेल चायनीज कॉर्नर द्वारे प्रॉप. श्री. विशाल शशिकांत शुक्ला येथे: शॉप क्र. ४,	निवासी बंगलो, तळ + १ला मजला, हाऊस क्र.२६-बी, सीटीएस क्र.५७, मास्ती	१. बजाज फायनान्स लिमिटेड (बीएफएल).
राजमुद्रा अव्हेन्यू, खोडे नगर, विठ्ठल मंदिराजवळ, नाशिक- ४२२००६. आणि श्री.	मंदिराजवळ, माली गली, वडलागाव, नाशिक, तालु व जिल्हा नाशिक-४२२००६	२. ३०.०३.२०२२ ३. २५.०७.२०२२
विशाल शशिकांत शुक्ला आणि श्रीम. शोभा शशिकांत शुक्ला आणि श्री. अजय शशिकांत शुक्ला सर्व येथे : एच क्र. २६-	येथील मिळकतीचे सर्व ते भाग आणि विभाग. सिमाबद्धः उत्तरः रस्ता,	४. रु. १४,४५,७६४/- (रुपये चौदा लाख पंचेचाळीस हजार सातशे चौसष्ट मात्र) २५.०७.२०२२ रोजी चे
बी, सीटीएस क्र. ५७, मारुती मंदिराजवळ, माली गल्ली, वडाला गाव, नाशिक - एमएच-	पूर्वः हाऊस क्र.२५, पश्चिमः हाऊस क्र.२७, दक्षिणः रस्ता	थकीत व देय सह २६.०७.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
४२२००६. येथे सुध्दा : निवासी बंगलो, तळ + १ला मजला, हाऊस क्र.२६-बी, सीटीएस	गहाणदाराचे नाव: श्रीम. शोभा शशिकांत शुक्ला आणि अन्य	
क्र.५७, माली गली, वडाला गाव, नाशिक, ता. व जिल्हा नाशिक – ४२२००६. कर्ज खाते क्र. ४०७बीएलएसईजे१०४९९१ कर्ज मंजूर		
रक्कम : रू. १०,३६,६००/- (रुपये दहा लाख छत्तीस हजार सहाशे फक्त).		
श्री. फिरोज मुनीर कुरेशी एस/ओ श्री. मुनीर कुरेशी येथे: कुरेशी मोहल्ला स्वामी रोड, अंबड, जालना, महाराष्ट्र -	तहसील रोड, महात्मा फुले रोड मेहबूब नगर अंबाड, तालु अंबाड जिल्हा जालना महाराष्ट्र- ४३१२०४, मोजमापीत १०१.२० चौ.मी.	बजाज फायनान्स लिमिटेड (बीएफएल). २.३०.०३.२०२२
४३१२०४. तसेच येथे: कमर्शिअल दुकान ज्ञात बेसमेंट मजला, मदिना फर्निचर व तळ	(१०८९.०० चौ.फु.) येथे स्थित कमर्शिअल दुकान ज्ञात बेसमेंट मजला, मदिना फर्निचर व	३. २३.०८.२०२२ ४. इ. ११,१२,५६२/-
मजला डायमंड ट्रेडर्स एस क्र. ८५, तसेच येथे: तहसील रोड, महात्मा फुले रोड, मेहबूब नगर अंबाड, पाचोड, तालु अंबाड, जिल्हा	तळ मजला डायमंड ट्रेडर्स एस क्र. ८५ येथील मिळकतीचे सर्व ते भाग आणि विभाग. सिमाबद्ध: पूर्व: श्री. खैरु पिरान यांची जमिन,	(रुपये अकरा लाख बारा हजार पाचशे बासष्ट मात्र) २३.०८.२०२२ रोजी चे थकीत व देय सह २४.०८.२०२२ पासून
जालना महाराष्ट्र – ४३१२०४, कर्ज खाते क्र. युद्दबीएलएसईएफ९०९२६४ कर्ज मंजूर	पश्चिम: श्री. देविदास रामराव गावरे यांची जिमन, दक्षिण: श्री. देविदास रामराव गावरे यांची	पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
रक्कम : रु.८,३५,०००/- (रुपये आठ लाख पस्तीस हजार फक्त).	यांची जिमन, उत्तर: रस्ता, गहाणदाराचे नाव: श्री. फिरोझ मुनावर	
श्री. बाबा हुसेन शेख व सौ. सुलतान बाबा शेख दोघेही येथे : वार्ड क्र. ५, अहमद पुरा,	कुरेशी मौजे मांथा तालुका मांथा जिल्हा जालना- ४३१५०४ येथे स्थित मोजमापीत ९२.९३	 बजाज फायनान्स लिमिटेड (बीएफएल).
मांथा, जालना-४३१५०४ आणि बाबा इलेक्ट्रिकल्स येथे: शिवाजी चौक, मांथा,	चौ.मी., म्युन्सिपल मिळकत क्र.२८६५/५ येथील मिळकतीचे	₹. ३०.०३.२०२२ ३. ०८.०८.२०२२
जालना - ४३१५०४. आणि वरील नमूद केलेले सर्व येथे : रेसेडेंटील बिल्डिंग,	सर्व ते भाग आणि विभाग. सिमाबद्ध:	४. रु. १०,३८,२९४/- (रुपये दहा लाख अडतीस हजार दोनशे
मिळकत क्र. २८८६/६, मौजे मांथा, ता. मांथा, जि. जालना – ४३१५०४. कर्ज खाते क्र. यु९९बीएलएसएफबी१९२११७ कर्ज मंजू र	पूर्वः रस्ता, पश्चिमः मोकळी जागा, दक्षिणः मिळकत क्र.४, उत्तरः मिळकत क्र.६, गहाणदाराचे नावः श्री. बाबा हुसैन शेख	चौऱ्याण्णव मात्र) ०८.०८.२०२२ रोजी चे थकीत व देय सह ०९.०८.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
रक्कम : ९,३८,०००/- (रुपये नऊ लाख अडतीस हजार फक्त).	_	
श्री. मोहम्मद रिफक आर शेख, येथे : सिंधी कॉलनी, वॉर्ड क्र. १, श्रीरामपूर, जिल्हा	एस क्र.३२ भाग, सीटीएस क्र. १७७२, ए/पी, सिंधी कॉलनी वॉर्ड क्र. १,	१. बजाज फायनान्स लिमिटेड (बीएफएल).
अहमदनगर-४१३७०९. आणि एम/एस ताकी एंटरप्रायझेस यांचे मालक श्री. मोहम्मद रफिक आर शेख येथे : दशमेश	दशमेशनगर, श्रीरामपूर, तालु श्रीरामपूर, जिल्हा अहमदनगर-४१३७०९ येथील मिळकतीचे सर्व ते भाग आणि विभाग. जिमन	2. 30.03.3032 3. 38.06.3032 8. 58.06.3032
नगर, सिंधी कॉलनी, वॉर्ड क्र. १, श्रीरामपूर, जिल्हा अहमदनगर. आणि श्री. मुहाफिज	क्षेत्र २०.०७ चौ.मी. आणि २१६ चौ. फु. सिमाबद्धः	(रुपये सहा लाख सत्याहत्तर हजार सातशे बावन्न मात्र) ३१.०८.२०२२ रोजी चे
मोहम्मद रफिक शेख एस/ओ श्री. मोहम्मद रफिक आर शेख आणि वरील नमूद केलेले सर्व येथे : एस क्र. ३२ (टी. एस. क्र. १७७२	पूर्व: त्रिभुवन इमारत, पश्चिम: सीटीएस क्र.१७७५ भरत शेठ पंजाबी यांची मिळकत, उत्तर: सीटीएस क्र.१७७१, दक्षिण: सीटीएस	थकीत व देय सह ०१.०९.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
ए/पी सिंधी कॉलनी) वॉर्ड क्र.१, दशमेश नगर, श्रीरामपूर जि. अहमदनगर-४१३७०९. कर्ज	क्र.१७७३, गहाणदाराचे नाव: श्री. मोहम्मद रिफक	
खाते क्र. ४एम८बीएलएसएफडब्लु०२७८८६ कर्ज मंजूर रक्कम : रु.५,७५,०००/- (रुपये	आर शेख	
पाच लाख पंचाहत्तर हजार फक्त). श्री. ज्ञानेश्वर दत्तू मुळे येथे राहणारे: जी पी मिळकत क्र. ५३८, हती रोड, मंगरूळ बस	जी पी मिळकत क्र. ५३८, हत्ती रोड, मंगरुळ बस स्टॅन्ड, तालु सिलोड व जिल्हा	१. बजाज फायनान्स लिमिटेड (बीएफएल).
स्टॅन्ड, तालु सिलोड व जिल्हा औरंगाबाद- एमएच-४३१११२. कर्ज खाते क्र.:	औरंगाबाद-४३१११२ चे सर्व ते भाग आणि विभाग. सिमाबद्ध खालीलप्रमाणे:	२. ३०.०३.२०२२ ३. १९.०७.२०२२
४वाय५बीएलएस०१० २९५३३९३ कर्ज मंजूर रक्कम : रु.१४,५०,०००/- (रुपये चौदा लाख पत्रास हजार फक्त).	पूर्व: शेख मुबारक यांची मिळकत, पश्चिम: नंदु खिलवाने यांची मिळकत, उत्तर: नंदु खिलवाने यांची मिळकत, दक्षिण: रस्ता,	४. रु. १४,८६,३२८/- (रुपये चौदा लाख शह्याऐंशी हजार तीनशे अठ्ठावीस मात्र) १९.०७.२०२२ रोजी चे
	गहाणदाराचे नाव: श्री. ज्ञानेश्वर दत्तु मुळे	अञ्चास मात्र) १९.०७.२०२२ राजा च थकीत व देय सह २०.०७.२०२२ पासून पूर्ण प्रदानाच्या दिनांकापर्यंत लागू व्याज.
श्री. गोरख सिताराम पाटील एस/ओ श्री. सिताराम शिवराम पाटील आणि कु.	अमलनेर, तालुका अमलनेर, जिल्हा धुळे येथे स्थित एकूण मोज १२६.९५ चौ.मी. पैकी मोज	 पूनावाला हाऊसिंग फायनान्स लिमिटेड (पीएचएफएल).
उर्मिला गोरख पाटील डी/डब्लु साजन मानकु पाटील दोघेही येथे : ८६ नावारी,	क्षेत्र ७३.६२५ चौ.मी. एस क्र.१३५८/३ पासून प्लॉट क्र.१८ चा मिळकत रो हाऊस क्र.२ चे	7. 23.03.2022 3. 84.88.2022

हजार फक्त).

सामनाव पंचार दोबहा येथे : हाजस क्र. ५६/१ मु. चित्ते, पिंपळगाव पोस्ट चिकलठाणा जि औरंगाबाद महाराष्ट्र – ४३१ १०५ आणि दोषेही येथे : मैळकत क्र.

८१/१ मु. चित्तेपिंपळगाव, औरंगाबाद -

४३११०५. **कर्ज खाते क्र.**ः रचएच/०२१०/एच/१६/१००१२१ **कर्ज**

दिनांक: ०८.१२.२०२२

न्हणून तुम्हा कर्जदार व सह–कर्जदार/हमीदार ह्यांना ह्या सूचनेच्या ६० दिवसांत पुढील व्याजासह वरील मागणी केलेली रक्कम रकमेचे संपू प्रदान करण्यास सांगण्यात येत आहे, कसूर केल्यास वरील तारणांच्या सक्त वसुलीसाठी सदर ॲक्ट अन्वये कारवाई करणे निम्नस्वाक्षरीकारां-

ात २००४... नेपने देश्य अंबरचे कतम १३ चे उप-कतम (८) च्या तरतुरीनुसार वेधण्यात येत आहे. ज्याच्या सुकृताद्वारे उपरोक्त सदर नमूद कालावधी तारणमत्तेच्या विमोचनाकरिता तुम्हाला स्वातंत्र्य आहे. कृपया हे सुध्दा ध्यानात ठेवा की, अंबरच्या कतम १३(१३) प्रमाणे दरम्यानच्या काळा तुम्हाला, आमच्या संमतीशिवाय बिक्री, भाडेपड्डा किंवा अन्य मागीन उपरोक्त गहाण मिळकतींचे हस्तांतरण करण्यास मज्ञाव करण्यात येत आहे

कोटक महिंद्र बँक लि.करीत

प्राधिकृत अधिकारी

is now 94 years old! कोटक महिंद्र बँक लिमिटेड कलम १३(२) **हरोझपूर रोड, भाई वाला चौक, लुधियाना, १४**१००१. सूचना अनुसार प्राप्ति अनुसार है। अनुसार है। जानिक स्थाप स्याप स्थाप स्याप स्थाप स्य सर्व ते भाग आणि विभाग असलेली स्थावर वल नगर जवळ, धुळे - ४२४३१८. कर्ज मिळकतीचे सर्वते भाग आणि विभाग. नवर नार व्यवस्तु क्षया २०१०/एच |१५/ विकार के. १ एचल्/०११७/एच|१५/ १०००४२ कर्ज मंजूर रक्कम : ११ हाऊस क्र.१ शसून पी क्र. १८, उत्तरः गट थकीत व देव सह १५.११,२०२२ पासु इ.१३,६०,०००/- (रुपये तेरा लाख साठ क्र.१३५८/२, दक्षिणः प्लॉट क्र.१८ चा पूर्ण प्रदानाच्या दिनांकापर्यंत लागूच्याज. उर्वरित भाग, गहाणदाराचे नाव:श्री. गोरख सिताराम पाटील चेतेपिंपळगाव तहसील व जिल्हा औरंगाबाद | १. पूनावाला हाऊसिंग फायन भानुदास नारायण पवार आणि कु. वेथे स्थित ग्रामपंचायत मिळकत क्र.८१/१ सिमिटेड (पीएचएफएन). सुनीता सोमनाथ पवार डब्ल्/ओ श्री. सोमनाथ पवार दोषेही येथे : हाऊस क्र. सिमाबद्धः पूर्वः दादा पवार, पश्चिमः रामभाऊ पवार, दक्षिणः मुंजाबा पवार, उत्तरः रस्ता, गहाणदाराचे नावः श्री. सोमनाथ, भानुदास ४. रु. ७,३८,४४०/-(रुपये सात लाख अडतीस हजार ाळीस मात्र) ३१.१०.२०२२ रोजी [:] थकीत व देय सह ०१.११.२०२२ पास्-नारायण पवार यांचा मुलगा पर्ण प्रदानाच्या दिनांकापर्यंत लाग व्याज

punjab national bank

कॉर्पोरेट कार्यालय: सेक्टर-१०, द्वारका, नवी दिल्ली सर्कल सस्त्र-कोल्हापूर १९८२/१७, तळ मजला, राजारामपूरी, ४थी लेन, टकाळा, कोल्हापूर, महाराष्ट्र-४१६००८ ईमेल: cs8264@pnb.co.in

कब्जा सूचना

(स्थावर मिळकतीकरीता)

(सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स २००२ चा नियम ८(१)) ज्याअर्थी, निम्नस्वाक्षरीकार पंजाब नॅशनल बँकचे प्राधिकृत अधिकारी यांनी सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑप सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ अन्वये आणि सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स २००२ च्या कलम १३(२) सहवाचता नियम ३ अन्वये प्रदान केलेल्या अधिकाराच वापर करून सदरहू सूचना प्राप्त झाल्याच्या तारखेपासून ६० दिवसांत प्रत्येक खात्यासमोर नमूद रक्कम अदा करण्यासाठी संबंधित कर्जदारांना बोलाविण्यासाठी यानंतर प्रत्येव

खात्यासमोर नमद तारखेची मागणी सचना जारी करण्यात आली होती. सदरह् कर्जदारांनी रक्कम अदा करण्यास कसूर केलेली आहे म्हणून कर्जदार आणि सर्वसामान्य जनतेला सूचना याद्वारे देण्यात येते की, निम्नस्वाक्षरीकारांनी प्रत्येव खात्यासमोरील नमुद तारखे रोजीस सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स २००२ च्या नियम ८ सहवाचता सदरह् अधिनियमाच्या कलम १३ (४) अन्वये त्यांना प्रदान केलेल्य

अधिकाराचा वापर करून येथील खालील वर्णिलेल्या मिळकतीचा कब्जा घेतलेला आहे विशेषतः कर्जदार आणि सर्वसामान्य जनतेस यादारे सचना देण्यात येते की. सदर मिळकतीशी कोणताही व्यवहार करू नये. सदर मिळकतीशी केलेला कोणताही व्यवहार ह पंजाब नॅशनल बँकेच्या रक्कम आणि त्यावरील व्याजाच्या भाराअधीन राहील

तारण मत्तेच्या भरण्याकरिता उपलब्ध वेळेच्या संदर्भात ॲक्टच्या कलम १३ च्या पोट-कलम (८) च्या तरतुर्दीकडे कर्जदार/हमीदार/गहाणदारांचे लक्ष वेधून घेतर

ગાલ	आह.						
अ.	शाखेचे	खाते/कर्जदाराचे नाव	एकून गहाण	मागणी	कब्जा सूचना	गहाण	प्राधिकृत
क्र.	नाव		मिळकतीचे वर्णन	सूचनेची	चिटकवल्याची	मिळकतीचे वर्णन	अधिकाऱ्यांचे
				तारीख	तारीख		नाव
۶.	०४१८००-	मे. सिंग डेअरी प्रोडक्ट्स,	रु. १,१०,८७,६०९.६२	३१.०५.२०२२	02.82.2022	फ्लॅट क्र. ई २०१ २रा मजला	एस ए वासनिक
1	सांगली	श्री. कृष्ण कुमार शाह	+ पुढील व्याज व प्रभार			ॲटलान्टा सीएचएस एव्हरशाईन नगर	
ı		(भागीदार), श्री. शैलेश				मोजमापीत बीव्हीए-५८० चौ.मी	
ı		कुमार शाह (भागीदार),				मालाड (पश्चिम) मुंबई चे ईएम	
1		सौ. पुष्पा सिंग (हमीदार)					

(एस ए वासनिक मख्य व्यवस्थापव प्राधिकृत अधिकारी दिनांक: ०२.१२.२०२२

Recommendations of the Committee of Independent Directors ("IDC") of DFM Foods Limited ("Company") on th oluntary delisting offer made by Al Global Investments (Cyprus) PCC Limited ("Acquirer" or "Promoter") and A Darwin (Cayman) Limited ("PAC"), as a person acting in concert with the Acquirer to the Public Shareholders of the Company under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2021, as amended ("Delisting Regulations") for acquiring all the Equity Shares that are held by public shareholder

Date	December 7, 2022
Name of the Company	DFM Foods Limited
Details of the Delisting Offer pertaining to the Company	Voluntary Delisting offer made by the Acquirer along with PAC for acquisition of 1,32,21,739 (One Crore Thirty Two Lakhs Twenty One Thousand Seven Hundred and Thirty Nine) Equity Shares of INR 2/- each ("Offer Shares") representing 26,30% of the total issued equity share capital of the Company from the public shareholders and consequent voluntary delisting of the equity shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in accordance with the Delisting Regulations. • Floor Price: INR 220.64 per equity share
	Methodology for Delisting: Through Reverse Book Building Process Initial Public Announcement dated August 15, 2022 ("IPA") Detailed Public Announcement dated December 3, 2022 published on December 5, 2022 ("IPA") Letter of Offer dated December 5, 2022 issued by Acquirer along with PAC. Process Free INB 262.90 pag equity share.
	Name of the Company Details of the Delisting Offer

Revised Floor Price: INR 263.80 per equity share Name(s) of the acquirer and Al Global Investments (Cyprus) PCC Limited ("Acquirer" or "Promoter"); and Al Darwin (Cayman) Limited ("PAC") as a person acting in concert with

JM Financial Limited Name of the Manager to 7h Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: +91 22 66303030, +91 22 6630 3262 Fax: +91 22 66303330 Email id: dfmfoods.delisting@jmfl.com Website: www.jmfl.com SEBI Registration No.: INM000010361 CIN: L67120MH1986PLC038784 Members of the Committee Ms. Dipali Sheth - Chairperson and Member of Independent Directors Mr. Hemant Madhusudan Nerurkar - Member Please indicate the Mr. Anil Kumar Chanana - Member

Chairperson of the committee separately IDC Member's relationship All the members of the IDC are the Non-Executive and Independent Directors o with the Company the Company. The IDC members neither hold any equity shares in the Company nor do they have any contract/ relationship with the Company excepting the (Director, Equity shares wned, any other contract / elationship), if any Ms. Dipali Seth is an Independent Director of the Company. She is the

Chairperson of Nomination and Remuneration Committee (Compensation) and Corporate Social Responsibility Committee of the Board of the Company She is also a member of Audit Committee and Risk Management Committee Mr. Hemant Madhusudan Nerurkar is an Independent Director of the Company. He is the Chairman of the Board of the Company and Stakeholders Relationship Committee, He is also a member of Audit Committee, Corporate Social Responsibility and Risk Management Committee.

Mr. Anil Kumar Chanana is an Independent Director of the Company. He is the Chairman of the Audit Committee and Risk Management Committee of the Company. He is also a member of the Nomination and Remuneration Committee (Compensation), Corporate Social Responsibility Committee and Stakeholders' Relationship Committee.

Trading in the Equity shares/ None of the IDC members have traded in the Equity Shares/other securities of the Company during the period of 12 months preceding the date of the IPA. Company by IDC Members None of the members of the IDC have traded in any of the Equity Shares/othe securities of the Company during the period from the date of the IPA and till the date of this recommendation. IDC Member's relationship None of the members of IDC:

with the acquirer and PAC are Directors on the Board of the Acquirer and PAC: (Director, Equity Shares holds any equity shares/ other securities of the Acquirer and PAC; and wned, any other contract. have any contracts/relationship with the Acquirer and PAC. relationship), if any. Trading in the Equity shares/ Not applicable as Equity Shares/other securities of Acquirer and PAC are not other securities of the listed on any of the Stock Exchanges in India or abroad.

Based on the review of below: Recommendation on the Delisting offer, as to whether IPA dated August 15, 2022 the Delisting offer is fair and Floor Price Certificate of equity shares dated August 25, 2022 by NBT & Co Chartered Accountants (Firm Registration Number - 140489W)

> Postal Ballot Notice dated August 25, 2022 Scrutinizer Report dated October 1, 2022 In-principle approval letter issued by BSE and NSE dated December 2, 2022 DPA dated December 3, 2022 published on December 5, 2022

Outcome of Meeting of Board of Directors of the Company held on August

Letter of Offer dated December 5, 2022 ("LOF") Revised certificate of Floor Price of equity shares dated Decembe 1, 2022 by NBT & Co, Chartered Accountants (Firm Registration Number - 140489W)

The members of the IDC believe that the Delisting Offer is in accordance with the Delisting Regulations and to that extent, is fair and reasonable Based on the review of the IPA. DPA and LOF issued by the Manager to the

The revised Floor Price of INR 263.80 has been calculated taking th reference date as the date of the Board meeting i.e. August 25, 2022, and in accordance with the Delisting Regulations. Such Floor price is higher than the traded price on NSE prior to the date of IPA, i.e. INR 252.40 (day high

Delisting Offer on behalf of the Acquirer and PAC, the members of the IDC have

considered the following reasons for making recommendations in paragrap

on August 12, 2022). The proposed delisting is in the interest of the public shareholders as it wil provide them an opportunity to realize immediate and certain value for their Equity Shares at a price which will be discovered by way of the reverse book

In terms of the Delisting Regulations, if the discovered price pursuant to the reverse book building process is less than or equal to the Floor Price, ther the Acquirer will be required to purchase the equity shares of the Public Shareholders at the Floor Price.

Based on the review of documents referred at point no. 11 the members of the IDC believe that the Delisting offer is in accordance with the Delisting Regulations and to that extent, is fair and reasonable. IDC recommends the public shareholders to bid their equity shares (as announced by the Acquirer and PAC and disclosed in DPA and LOF) in reverse

book building process. The IDC, however suggests that the Public Shareholders of the Company should independently evaluate the Delisting Offer, market performance of the Company scrip, the performance of the Company and take informed decision in respect of the Delisting Offer.

The statement of recommendation of IDC will be available on the website of the Company at www.dfmfoods.com. Disclosure of the Voting Pattern | The recommendations were unanimously approved by the members of the IDC

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information of the content of the cont otherwise, and includes all the information required to be disclosed by the Company under the Delisting Regulations

> For and on behalf o DFM Foods Limited

Date: December 7, 2022

Details of Independent

Any other matter(s) to be

Advisors, if any.

highlighted

None

None

Acquirer and PACs by IDC

Summary of reasons for

(IDC may also invite

attention to any other

place e.g. Company's

website, where its detailed

recommendations along

with written advice of the

Independent Adviser, if

any can be seen by the

shareholder)

Chairperso

जाहीर नोटीस

जिल्हा पालघर येथील सर्वे नं.41/A/7/3) एकुण क्षेत्र 7.40.00 आर.चौ.मी. आकार रू.222.00 ही जमिन मिळकत सातवारा सदरी 1. शुभांगी सतीश वर्तक आणि 2. श्री. प्रशांत महादेव वर्तक हयांचे मालकीची आणि कब्जेवहीवाटीची असुन सदर जिमन मिळकत माझे अिल यांनी कायमस्वरूपी विकत घेण्याचे ठरविले असुन सदर मिळकती संबधी कोणाचाही कोणताही मालकी हक्क, विकी, कुळरग, कब्जा, वारसा, गहाण दान, बक्षीस, करार, वहीवाट, मार्ग, मृत्यपत्र, कोर्ट, दरवार वा अन्य कोणत्याही प्रकारचा हक्क हितसंबध हिस्सा, अधिकार, असल्यास त्यांनी त्यावावत मला लेखी पुराव्यासह ही नोटीस प्रसिद्ध झाल्यापासुन 14 दिवसांच्या आत मला लेखी पुराव्यासह 109, शुभलक्ष्मी शॉपिंग सेंटर, वसंत नगरी, वसई पुर्व, जि.पालघर 101208 हया पत्त्यावर कलवावे अन्यथा तमा क्रोणचाही कोणत्याही प्रकारचा हक्क हितसंवध हिस्सा अधिकार नाही व असल्यास तो सोडुन दिला आहे असे समजण्यात येऊन व्यवहार पुर्ण केला जाईल याची नोंद खरेदीदाराचे वकील कैलास ह. पाटील दिनांक: ०८/१२/२०२२ वकील उच्च न्यायालय

जाहीर नोटीस

या नोटीसेद्वारे सर्व जनतेस कळविण्यात येते की, गाव मौजे उत्तन, भाईंदर प., तालुका जिल्हा ठाणे येथील जमीन मिळकत सर्वे नंबर १३२, हिस्सा नंबर ११ क एकूण क्षेत्र १४१० चौ.मी. मधील श्री क्लिंट मॅक्सी नुनीस यांचे क्षेत्र ७१० चौ.मी. मधून क्षेत्र ३६०० चौ. फूट (३३४.५७ चौ.मी.) श्री क्लिंट मॅक्सी नुनीस यांचेकडून आमचे अशीलानी खरेदी करण्याचे ठरविले आहे. तरी सदर मिळकतीवर कोणाही व्यक्तींचा, कोणत्याही प्रकारचा हक्क. अधिकार, हितसंबंध, गहाण, विक्री, वहिवाट बोजा, असा दावा असल्यास त्यानी ही नोटीस प्रसिध्द झाल्यापासून १४ दिवसांच्या आत ३, सुपार्श्व दर्शन, फाटक रोड, वेंकटेस पार्क, भाईंदर प., तालुका जिल्हा ठाणे-४०१ १०१ या पत्त्यावर लेखी पुराव्यासह कळवावे. अन्यथा तसा कोणाचाही कोणत्याही प्रकारचा हक्क. अधिकार. हितसंबंध. दावा नाही आणि असल्यास तो सोडून दिला आहे, असे समजून खरेदीचा व्यवहार पूर्ण केला जाईल.

सही/-श्री. केनेट आर. गऱ्या खरेदीदाराचे वकील सार्वजनिक सूचना

सर्व संबंधित व्यक्ती ज्यात बॉनाफाईड रहिवासी, पर्यावरण गट, स्वयंसेवी संस्था आणि इतर याद्वारे सूचित केले जाते की राज्य पर्यावरण प्रभाव मूल्यांकन प्राधिकरण (SEIAA) महाराष्ट्र यांनी मेसर्स पॅराडाईज ग्रुपला पर्यावरण मंजुरी दिली आहे, पत्ता: भूखंड क्रमांक10 आणि 10B, सेक्टर 35F खारघर, नवीं मुंबई महाराष्ट्र.

फाईल क्रमांक :SIA/MH/MIS/251747/2022 अंतर्गत. मंजुरी पत्राची प्रत महाराष्ट्र राज्य प्रदूषण नियंत्रण मंडळाकडे उपलब्ध आहे आणि ती पर्यावरण ऑणि वन मंत्रालयाच्या https://parivesh.nic.in या वेबसाइटवरही पाहता येईल.

मेसर्स पॅराडाईज इन्फ्राकॉन प्रा. लि. साइटचा पत्ता:- "साई सिम्फनी", प्लॉट नंबर 10 आणि 10बी, सेक्टर 35 एफ, खारघर, नवी मुंबई महाराष्ट्र. कॉर्पोरेट पत्ता: 1701, सत्रा प्लाझा, प्लॉट क्रमांक 19 आणि 20, सेक्टर 19 डी, वाशी नवी

> **गोखिवरे शाखा:** दुकान क्र. ११, १२, १३, डोम्स कॉम्प्लेक्स, बैंक ऑफ़ बड़ौदा प्लॅटिनम हॉस्पिटल समोर, रेंज ऑफिस नाका, गोखिवरे, वसई Bank of Baroda (पू.), पालघर, मुंबई, महाराष्ट्र- ४०१२०८. PROPERTY OF THE PARTY OF THE PA इंमेल : vigokh@bankofbaroda.ir

१. श्री. बाळु ए. काळे

मुंबई 400705.

७२, ठाकरे चाळ, वेस्टर्न एक्स्प्रेस हायवे जवळ, क्रिश्नस्थल कॉम्प्लेक्स, मिरागाव, मुंशी कंपाऊंड, मिरा रोड पूर्व- ४०११०७.

तम्हाला माहीत आहे की. हमीच्या दस्तावेजात सविस्तर मांडलेल्या त्यावरील व्याजासह १७,९०,०००/- च्या एकूण पत मर्यादेकरिता श्री. मनोज बाळ् काळे आणि श्री. करण बाळ काळे यांचेकडन . येणे असलेल्या किंवा आलेल्या सर्व देणी व दायित्वे आणि सर्व पैसे यांची कोणत्याही वेळी मागणी केली जाईल

तेव्हा प्रदान करण्याची हमी दिनांक ०१.१२.२०१७ च्या हमीपत्राने दिली. हमी दायित्त्व सुरक्षित करण्यास तुम्ही आम्हाला खालील तारणे सुध्दा पुरवली आहेत: सर्व कर्जदार आणि हमीदारांद्वारे दिनांक ०४.१२.२०१७ रोजीच्या मंजुरीची पोचपावती

. आम्ही तुम्हाला कळवू इच्छितो की, कर्जदारांनी त्यांचे दायित्व प्रदान करण्यात कसूर केली आणि परिणार्म न्यांच्या खात्याचे वर्गीकरण नॉन-परफॉर्मिंग ॲसेट म्हणून झाले. कर्जदारांना आम्ही पाठविलेल्य सिक्यरिटायझेशन ॲण्ड रिकन्स्टक्शन ऑफ फायनान्शियल ॲसेटस ॲण्ड एन्फोर्समेंट ऑफ सिक्यरिटी इंटरेस्ट ॲक्ट, २००२ च्या कलम १३(२) अन्वये दिनांक **०१.११.२०२२** रोजीच्या स्चनेची प्रत जोडण्यात आर्ल आहे. कर्जदारांनी कसूर केल्यामुळे, तुम्ही दिलेल्या हमीनुसार तुम्ही आम्हाला रु. १७,२४,६६२.७० त्यावरील व्याज अशी रक्कम ऑम्हाला प्रदान करण्यास बांधील आहात आणि आम्ही याद्वारे आम्ही हमील आवाहन करित आहोत आणि सदर सचनेच्या तारखेपासन ६० दिवसांत सदर रक्कम प्रदान करण्यास सांगर आहोत. कृपया नोंद घ्यावी की, व्याज हे कर्जदारांना बजावलेल्या दिनांक ०१.११.२०२२ रोजीच्या सूचनेच्य परिच्छेद ९ मध्ये विनिर्दिष्ट दराने आकारण्यात येईल

३. आम्ही पुढे कळवू इच्छितो की, कर्जदारांद्वारे कर्ज आणि अग्रिमांच्या थकीत परताव्याकरिता तुमचे हमीचे दायित्व सुरक्षित करण्यासाठी तुम्ही पुरविलेल्या तारणाच्या संदर्भात सदर ६० दिवसांची सचना ई . सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ च्या कलम १३ च्या पोटकलम (२) अन्वये सूचना समजावी. आम्ही तुम्हाला पुढे कळवित आहोत की. प्रदानाच्या तारखेपर्यंत व्याजासह वरील रकमेचे प्रदान करण्यास कसर केल्यास आम्हाला सदरह अधिनियमाच्या कलम १३ च्या पोटकलम (४) अंतर्गत कोणत्याही किंवा सर्व अधिकारांचा वापर करण्याचे

 आम्ही तुमचे लक्ष सँदर ॲक्टच्या कलम १३ च्या पोट-कलम (१३) कडे वेधतो, ज्या संदर्भात तुम्हा आमची लेखी पर्व संमती घेतल्याशिवाय वरील परिच्छेद १ मध्ये उल्लेख केलेल्या तारण मत्तां विक्री, भाडेपट्ट किंवा अन्य प्रकारे (नियमित कामकाजाव्यतिरिक्त) हस्तांतरण करण्यास मनाई करण्यात येत आहे आणि सदर ॲक्टच्या कलम १३(१३) मधील वरील तरतुर्दीचे पालन न करणे म्हणजे ॲक्टच्या कलम २९ अन्वये दंडनीय

् आम्ही पढे तमचे लक्ष सदरह अधिनियमाच्या कलम १३ च्या पोटकलम (८) च्या तरतटींकडे वेधत आहोत ज्यानुसार तुम्ही खाजगीरित्या/दरपत्रके/निविदा मागवून/जाहीर लिलावासाठी सूचना प्रकाशनाच्या तारखेपूर्वी कोणत्याही वेळी थकबाकीसह एकत्रित बँकेने केलेला सर्व परिव्यय, प्रभार आणि खर्चाची रक्कम तुम्ही भरण केलीत तर तारण मत्ता विमोचित करू शकता. कृपया नोंद घ्यावी की, वरील नुसार सूचना प्रकाशित केल्यानंतर नारण मत्ता विमोचित करण्याचा तम्हाला हक्क राहणार नाही.

. कृपया नोंद घ्यावी की सदर मागणी सूचना ही आम्हाला येणे असलेल्या रकमेच्या संदर्भात पुढे मागर्ण . याच्या अधिकारासह तेवढ्यापर्यंत मर्यादेत न राहता त्यासाठी करावयाची कार्यवाही किंवा उपायांना बाध येऊ न देता देण्यात येत आहे आणि तसे अधिकार सोडन दिले आहेत असे समज नये.

आपला स्नेहांकित सही/-(श्री. दीपक एन. शहकार) मुख्य व्यवस्थापक

GRAND FOUNDRY LIMIT

Registered Office: 327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai 400034, Maharashtra, India. Phone No.:+91-022-23526315/16/17 | Email Id: cs@gfsteel.co.in | Website: www.gfsteel.co.in

Recommendations of the Committee of Independent Directors ("**IDC**") of Grand Foundry Limited ("**Target Company**") on the Open Offer (hereinafter defined) made by Madhu Garg ("Acquirer"), to the public shareholders of the Target Company under Regulation 26 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

	1.	Date of Meeting	December 07, 2022	
	2.	Name of the Target Company	Grand Foundry Limited	
	3.	Details of the Offer pertaining to Target Company	("Acquirer"), for acquisition of upto 9 ₹ 4/- each, representing 29.88% of the pair at a Price of ₹ 4/-, per Equity Share, pay Regulations of the Securities and Exchan	e Acquirer, namely being Madhu Garg 0,91,970 fully paid-up Equity shares of d up equity share capital of Target Company able in cash ("Offer Price"), pursuant to ge Board of India (Substantial Acquisition 111 and subsequent amendments thereof.
-	4.	Name of the acquirer and PACs with the acquirer	Madhu Garg (" Acquirer ") (No person acting in concert for this Offe	r with the Acquirer)
		With the acquirer	Hem Securities Limited	, with the Acquirer)
	5.	Name of the Manager to the offer		nsecurities.com tact Person: Sourabh Garg
- 11			SEDI HEGISHAHUH NU HVMOOOO 10301	GIN NO. 00/ 120hJ 1993PL0010390
			Following stated are the Members of the Target Company ("IDC Members")	Committee of Independent Directors of the
	6.	Members of the Committee of	Following stated are the Members of the Target Company ("IDC Members")	
	6.	Members of the Committee of Independent Directors IDC	Following stated are the Members of the Target Company ("IDC Members")	Committee of Independent Directors of the
	6.		Following stated are the Members of the Target Company ("IDC Members") Name of IDC Member	Committee of Independent Directors of the Designation

None of the members of the IDC have traded in any of the Equity Shares/ securities Trading in the Equity shares/ of the Target Company during the: other securities of the Target a. 12 months period preceding the date of the PA; and Company by IDC Members . period from the date of the PA and till the date of this recommendation

IDC Member's relationship with None of the members of IDC; the acquirer and PACs (Director, a. are the Directors on the boards of the acquirer Equity shares owned, any other b. hold any Equity shares or other securities of the acquirer

contract / relationship), if any. c. have any contracts/ relationships with the acquirer None of the members of the IDC have traded in any of the equity shares/ securities Trading in the Equity shares/ of the Acquirer during the: other securities of the acquirer a. 12 months period preceding the date of the PA; and by IDC Members

b. period from the date of the PA and till the date of this recommendation The IDC Members have perused the offer documents namely being a) The Public announcement dated Wednesday, October 12, 2022 ("PA"), b) Detailed Public Statement which was published on Wednesday, October 19.

2022, in the newspaper, namely being Business Standard (English) (All India editions), Business Standard (Hindi) (All India editions), and Mumbai editions of Navshakti (Regional-Marathi) ("Detailed Public Statement") Draft Letter of Offer dated Friday, October 28, 2022 ("DLOO").

) Letter of Offer dated November 30, 2022, along with the Form of Acceptance Recommendation on the Oper cum – Acknowledgement and Form No. SH-4 - Securities Transfer Form ("L00" 11. offer, as to whether the offer, is e) The dispatch advertisement cum corrigendum to the Detailed Public Statement or is not, fair and reasonable dated December 06, 2022, which is being published in the Newspaper on December 07, 2022 ("Dispatch Advertisement cum Corrigendum")

(The Public announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer and dispatch advertisement cum corrigendum to the Detailed Public Statement are hereinafter collectively referred to as "Offer Document") issued by the Manager to the open offer on behalf of the Acquirer, the IDC Members are of the view that the Offer price of ₹ 4/- is fair and reasonable and is in accordance with Regulation 8(2)

read with Regulation 18(11) of SEBI (SAST) Regulations, 2011 Based on the review of the Offer Documents, the Members of IDC have considered the following for making recommendation.

a) Offer Price is justified in terms of parameters prescribed under Regulation 8(2 read with Regulation 18(11) of SEBI (SAST) Regulations, 2011.) Keeping in view of the above fact, the members of IDC are of the opinion that the Summary of reasons for Offer Price of ₹4/- (Indian Rupees Four only) payable in cash per Equity Share recommendation

to the Public shareholders of the Target Company for this Open Offer is fair and reasonable. However, the public shareholders are advised to independently evaluate the open offer and take an informed decision, whether or not to tender their equity shares

Details of Independent Advisors 13. None if any. Details of voting pattern of the Meeting in which the open offer The recommendation was unanimously approved by the members of the IDC

in the open offer.

proposal was discussed Any other matter(s) to be None 15. highlighted To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this

statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011. For and on behalf of the Committee of Independent Directors o

> **Grand Foundry Limited** Ketan Rasiklal Shah

Place: Mumbai

The Committee of Independent Director

Dipali Sheth

Date: December 07, 2022

Chairman of IDC