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New Delhi : 26.09.2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Stock Code - 530365

Sub: Media release

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code: ORIENTBELL

Dear Sir/Madam,

Please note that, today i.e on 26th September, 2022, the company has made a media release informing completion of CAPEX Project.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the same for your perusal and records.

Yours faithfully,
for Orient Bell Limited

Yogesh Mendiratta
Company Secretary & Head - Legal

Encl: as above

Orient Bell Limited

Orient Bell Limited

Orientbell Tiles announces completion of CAPEX project adding capacity of ~1.8 MSM p.a.

New Delhi, 26th September, 2022: Orient Bell Limited (BSE: 530365; NSE: ORIENTBELL), hereby announces completion of expansion at its Hoskote plant (Bengaluru district, Karnataka) involving capex of ~Rs. 34 crores well ahead of schedule.

With this the total capacity of the Company has increased from 32 MSM p.a. to 33.8 MSM p.a. (includes 10 MSM p.a of the associated entities).

“Over the last 2 years we have made significant investments to ramp up and modernize our facilities. Apart from other investments made concurrently to strengthen marketing and distribution, ~Rs. 70 crores has been invested on 5 Growth Capex projects to add incremental volume potential of 5.5 MSM p.a.

The projects were incubated with clear focus on 2 fronts – one being flexibility to offer new or improved products to suit changing customer preferences and the other to strengthen our footprint in our existing markets.

Our team has made sure that all the announced projects have been completed well within the timelines and CAPEX budgets committed. What is also relevant is that bulk of these investments were financed out of our internal accruals.

The completion of Hoskote project is special as this now enables us to participate more meaningfully in the Bigger and Higher Growth markets of South & West.” Aditya Gupta, CEO of the Company commented.

About Orient Bell Ltd: Orientbell Tiles is a leading brand and manufacturer of ceramic & vitrified tiles with over 4 decades of serving customers across India. The company has an annual capacity of 33.8 million sq. meters, distributed across 3 plants, Sikandrabad, Hoskote and Dora and 2 associates entities in Morbi. The company is ISO 9001, ISO 14001 and OHSAS 1800 certified with Zero Waste facilities. With over 3,000+ designs and having a strong distribution channel of 2000+ channel partners, the company has a growing presence across major markets in India.

For more details please visit: www.orientbell.com

Safe Harbor: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Orient Bell Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact:

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