

15<sup>th</sup> May, 2024

**Listing Department,  
The National Stock Exchange of India Ltd.,**  
“Exchange Plaza”,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

**Listing Department,  
Bombay Stock Exchange Ltd.,**  
Phiroz Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400 001

**Scrip Symbol: TCI**

**Scrip Code: 532349**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is in continuation to our letter dated 15<sup>th</sup> May, 2024 intimating you about outcome of Board Meeting, interalia covering re-appointment of Ms. Gita Nayyar and Mr. Ravi Uppal Non-Executive Independent Directors for second tenures of five consecutive years effective from 24<sup>th</sup> May 2024 and 28<sup>th</sup> October, 2024 respectively.

This is to confirm that Ms. Gita Nayyar and Mr. Ravi Uppal are not disqualified to be appointed as director of the Company and not debarred from holding the office of Director pursuant to any SEBI order or any other regularity authority. The relevant details pertaining to her/his appointment are being given under **Annexure A**.

This is for your information, records & meeting the disclosure requirements as prescribed under the SEBI LODR.

Thanking you,

Yours faithfully,  
For **Transport Corporation of India Ltd.**

**Archana Pandey**  
**Company Secretary & Compliance Officer**  
Encl: a/a

**Annexure A**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023**

Sl. No.	Particulars to be disclosed	Ms. Gita Nayyar	Mr. Ravi Uppal
1	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Re-Appointment of Ms. Gita Nayyar in the capacity of Non-Executive Independent Director for a second tenure of five consecutive years effective from 24 <sup>th</sup> May, 2024.	Re-Appointment of Mr. Ravi Uppal in the capacity of Non-Executive Independent Director for a second tenure of five consecutive years effective from 28 <sup>th</sup> October, 2024.
2	<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	<b>Date of Re-Appointment:</b> 24 <sup>th</sup> May, 2024  <b>Terms of Appointment:</b> In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Ms. Gita Nayyar has been re-appointed as an Independent Director to hold office for a second tenure of 5 consecutive years, effective from 24 <sup>th</sup> May, 2024, subject to the approval of shareholders.	<b>Date of Re-Appointment:</b> 28 <sup>th</sup> October, 2024  <b>Terms of Appointment:</b> In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. Ravi Uppal has been re-appointed as an Independent Director to hold office for a second tenure of 5 consecutive years, effective from 28 <sup>th</sup> October, 2024, subject to the approval of shareholders.
3	<b>Brief profile (in case of appointment)</b>	<p>Ms. Gita Nayyar is an MBA from the Amos Tuck School of Business Administration, Dartmouth College USA and holds a B.A. Economics (Hons) degree from Jesus and Mary College Delhi.</p> <p>Ms. Gita Nayyar is a senior finance and strategy professional with over 30 years of leadership experience in UK and India with MNC banks and financial institutions. She has extensive cross-functional experience in corporate banking, Investment banking, Wealth management, Fund raising, Investment and Risk management and Corporate Governance. She also has considerable experience in investing/building early-stage companies and is recognized as a successful angel investor.</p> <p>Ms. Nayyar has many years of experience as a board member and chair of various board committees, currently she also serves as an Independent Director on the board of PNB Housing Finance, ASK Investment Advisors, Oriental Hotels Limited and Taj- Sats Air Catering Ltd. She is a member of the board</p>	<p>Mr. Ravi Uppal currently is the Chairman &amp; Managing Director of Steel Infra Solutions Private Limited and is responsible for business excellence, both in the domestic and global markets. With wide-ranging business experience, spanning over 40 years in engineering and infrastructure segments in India and abroad, Mr. Uppal is known for his entrepreneurial experience. Before joining SISCOL, he served as the Managing Director &amp; Group CEO of Jindal Steel &amp; Power Limited. Prior to that, he was Chief Executive Director (Power) and Whole-Time Director of L&amp;T. Earlier he held various positions in ABB Group including President of Global Market, Member of Group Executive Committee, President of ABB in Asia Pacific Region &amp; Chairman &amp; Managing Director of ABB India. He has also to his credit of being the Founding Managing Director of Volvo in India.</p> <p>Mr. Uppal has worked for over 15 years in diverse roles in Europe, Middle East, North Africa and South East Asia. He has recently set up a new venture, SISCOL in partnership with the Legendary infrastructure company YONGNAM, of Singapore which is undertaking steel based Civil &amp; industrial infrastructure in India.</p>

		<p>of Governors of IIM – Udaipur and of HelpAge India, a large national NGO. Ms. Nayar is actively engaged in supporting the cause of women’s education and is a strong advocate of Gender Diversity.</p>	<p>He holds a degree in Mechanical Engineering from the Indian Institute of Technology (IIT) Delhi, which has honored him as a Distinguished Alumni. He is also an alumnus of the Indian Institute of Management (IIM) Ahmedabad. He has also done the Advanced Management Program from Wharton Business School, USA.</p> <p>He has been on the board of several companies in India and Europe including BAE, UK, Actis Private Equity, UK, Schindler, South Asia, Riverina Bio Energy, Australia, Page Industries, India and TCI SREI Finance, &amp; Suzlon of India. He has also been on the Board of Governors of the Indian Institute of Management, Bangalore.</p> <p>Mr. Uppal is actively involved in several industry forums including CII &amp; FICCI &amp; academic institutions and holds a keen interest in social and community development in India.</p> <p>Recently, He has also appointed as chairman of Maini Precision products limited, Bangalore based company.</p>
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