

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No.129, Near J. B. Chemicals, G.I.D.C. Estate, Ankleshwar – 393 002, Dist. - Bharuch, (Gujarat)
Tel.: +91-2646-224049, 224050 Email: snstex@yahoo.co.in

15th February, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Ref: Company Code No. 514240

Dear Sir,

Sub: Intimation of Sale of Undertaking of Company - Reg. 30 of SEBI (LODR) Regulations, 2015

Pursuant to the Regulation 30 of the Listing Regulations, this is to inform you that the Company has executed a Sale Deed on February 14, 2022, effecting the sale of the Company's land & building situated at Plot No. 330 - A, GIDC, Opp. Atul Products Ltd, Ankleshwar, Dist: Bharuch, Gujarat – 393 002, for a consideration of Rs. 2,75,00,000/- (Rupees Two crores Seventy Five lakh only) on the terms and conditions mentioned therein.

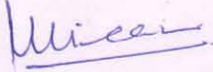
This is in compliance with the provisions of Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015.

Details of sale is attached at Annexure - A. Kindly take the same on record.

Thanking you,

Yours faithfully,

For KUSH INDUSTRIES LIMITED,



MANSUKH K. VIRANI
WHOLE TIME DIRECTOR
(DIN:00873403)



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Annexure - A

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015,

Sale or Disposal of Property:

| Sr. No. | Disclosure Requirement | Details |
|---------|---|---|
| (a) | Amount and percentage of the turnover or revenue or income and net worth contributed by such unit during the last financial year | Revenue from operations for the financial year 2020-21 is Rs. 2,28,000/-. |
| (b) | Date on which the agreement for sale has been entered into | 14 th February, 2022 |
| (c) | The expected date of completion of sale/disposal | 14 th February, 2022 |
| (d) | Consideration received from such sale/disposal | Rs. 2,75,00,000/- |
| (e) | Brief details of buyers and whether any of the buyers belong to Promoter/Promoter Group/Group Companies. If yes, details thereof | Name of the Buyer: M/s. Interplastica Private Limited. Buyer does not belong to Promoter/Promoter Group/Group Companies. |
| (f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length" | The transaction is not with related party. |
| (g) | In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | N.A. |

For KUSH INDUSTRIES LIMITED,

Mansukh K. Virani

MANSUKH K. VIRANI
WHOLE TIME DIRECTOR
(DIN:00873403)

