

La Opala RG Limited

India's
No1
TABLEWARE BRAND

LA OPALA
25
Years of
Leadership

Date: 10th August, 2019

To
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 526947

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: LAOPALA

Sub: Outcome of Board Meeting held on August 10, 2019

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today i.e. Saturday, 10th August, 2019 have approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results of the Company for the quarter ended June 30, 2019, along with Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company on the aforesaid Financial Results.

The meeting of the Board commenced at 3:00 p.m. and concluded at 3.45 p.m

The results will be published in the newspapers in the format prescribed under Regulation 47 (1) (b) of the SEBI (LODR), Regulations, 2015 in due course and will also be placed on the Company's website www.laopala.in.

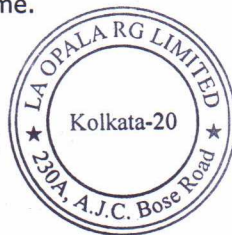
Kindly take note of the same.

Thanking you,
Yours faithfully,
For **La Opala RG Limited**



(Alok Pandey)
Company Secretary & Compliance Officer

Encl: As above



LA OPALA®

diva
from LA OPALA®

SOLITAIRE
CRYSTAL™

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F +91 33 2287 0284
E info@laopala.in www.laopala.in
CIN-L26101WB1987PLC042512

LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : 230 A, A.J.C. Bose Road. Kolkata - 700 020
Telephone Nos.:7604088814/5/6/7 Telephone fax: 033-2287 0284
Email: info@laopala.in Website: www.laopala.in

Statement of Unaudited Financial Results for the three months ended June 30, 2019

(Rs in lakhs)

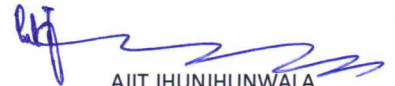
Particulars	Three months ended	Three months ended	Three months ended	Twelve months ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	5,806.95	7,202.50	5,512.13	27,809.77
II Other Income	388.14	580.79	194.67	1,739.81
III Total Income (I+II)	6,195.09	7,783.29	5,706.80	29,549.58
IV Expenses:				
Cost of materials consumed	1,315.78	1,431.73	1,242.38	5,377.28
Purchases of Stock-in-Trade	5.94	-	47.56	78.07
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(868.32)	(379.20)	(863.61)	(1,550.98)
Employee benefits expense	1,166.35	1,159.05	1,014.16	4,447.75
Finance costs	12.78	10.74	17.40	68.19
Depreciation and amortization expenses	403.62	391.28	421.21	1,645.59
Power and Fuel	1,106.40	1,139.55	1,037.23	4,500.05
Other expenses	604.24	1,480.93	581.90	3,721.41
Total Expenses (IV)	3,746.79	5,234.08	3,498.23	18,287.36
V Profit/ (Loss) before exceptional and tax (III-IV)	2,448.30	2,549.21	2,208.57	11,262.22
VI Exceptional items	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	2,448.30	2,549.21	2,208.57	11,262.22
VIII Tax expenses				
(1) Current Tax	659.77	817.22	757.57	3,661.22
(2) Deferred Tax	(246.95)	116.47	2.38	197.47
Total Tax Expenses	412.82	933.69	759.95	3,858.69
IX Profit /(Loss) for the period (VII-VIII)	2,035.48	1,615.52	1,448.62	7,403.53
X Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Equity instruments through other comprehensive income	(1,226.59)	(368.24)	(2,494.88)	(3,758.14)
Remeasurement of the defined benefit liability	(22.31)	(76.78)	(4.15)	(89.24)
Income tax relating to items that will not be reclassified to profit or loss	149.37	69.91	292.10	469.26
Other Comprehensive Income (Net of tax)	(1,099.53)	(375.11)	(2,206.93)	(3,378.12)
XI Total Comprehensive Income for the period (IX+X)	935.95	1,240.41	(758.31)	4,025.41
XII Paid up Equity Share Capital (Face Value Rs. 2/-)	2,220.00	2,220.00	2,220.00	2,220.00
XIII Other Equity	-	-	-	50,693.82
XIV Earnings per equity share (in Rs.) (Quarterly EPS are not annualised)				
(a) Basic	1.83	1.46	1.31	6.67
(b) Diluted	1.83	1.46	1.31	6.67



NOTES:

- 1 The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on August 10, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months ended June 30, 2019.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- 3 The company has adopted IND AS 116 " Leases" effective from April 01, 2019 and applied standard to its leases. This has resulted in recognising a Right of Use assets of Rs. 1141.56 lakhs and lease liability of Rs. 54.36 lakhs as on April 01, 2019 and derecognising of prepayment of leases Rs. 1087.20 lakhs. The impact in the profit for the quarter is not material.
- 4 As per Finance Act 2019, the effective Income Tax rate on the company is 29.120 % against 34.944 % in previous financial year. Consequentially, opening deferred tax liability has been restated and resulted reversal of deferred tax liability of Rs. 292.50 lakhs has been adjusted during the quarter ended June 2019.
- 5 The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 6 Figures for the three months ended March 31, 2019 are the balancing figures between audited figures in the respect of full financial year up to March 31, 2019 and the un audited published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the previous financial year.
- 7 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

By Order of the Board



AJIT JHUNJHUNWALA
(Managing Director)
DIN 00111872

Date : August 10, 2019
Place : Kolkata



Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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Limited Review Report on Unaudited Financial Results of La Opala RG Limited for the three months ended 30th June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
La Opala RG Limited
230 A, AJC Bose Road, Kolkata-700020

We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** ("the Company") for the three months ended 30th June 2019. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular") and has been initialed by us for identification purpose.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10th August, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India read with the circular. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Navindra
(Navindra Kumar Surana)
Partner

Membership No. 053816
UDIN: 19053816 AAAABU 6673

Place: Kolkata

Date: 10th August 2019