

Date: 30th August, 2022



To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. Scrip Code - 543525

<u>Subject: Information with regards to acquisition of SAP Business of Saber Point LLC by it's Wholly-owned Subsidiary Company Silver-touch Technologies INC in USA</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 We would like to inform you that our Wholly-owned i.e. Silver-touch Technologies INC in USA acquire SAP business of Saber point LLC for enhancing the business in USA.

This acquisition will create more opportunity for Silver-touch Technologies INC and Silver Touch Technologies Limited to work in the SAP Business in USA.

The above information is for your record.

Thanking You,

For, Silver Touch Technologies Limited

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Vishnu H Thaker Company Secretary & Compliance Officer



Silver Touch(NSE: SILVERTUC; BSE: 543525), is happy to announce acquisition of SAP business of <u>Saberpoint</u> LLC, with all customer base and current on-hand orders and all employees a company based in NewYork. This has resulted in a major foray in the SAP ecosystem in North America region for Silver Touch.

Saberpoint LLC is SAP Gold Partner in USA and offers consulting services for Business software implementation and digital transformation using SAP technology. Saberpoint LLC, being one of the leading SAP Gold Partner specialize in SAP ERP and Analytics implementation services for various industries like Wholesale & Distribution, Manufacturing, Pharmaceutical & Life Science, Professional services in USA. Saberpoint LLC has an extensive client base in USA and has established itself as a leading SAP consulting partner for large and mid-sized enterprises.

Talking about the acquisition, Minesh Doshi, Director, Silver Touch, said, "Postintegration of all SAP customers & employees, we will leverage Saberpoints' SAP practice and provide its customers with extensive digital transformation using advance automation solution. Silver Touch has been aggressively planning expansion of SAP practice with this acquisition. Silver Touch has extensive experience with SAP technologies such as SAP ERP, Analytics & Cloud in India & UK. Further, this acquisition fits well in our growth strategy by bolstering Saberpoint's presence in the USA SAP ecosystem."

About Silver Touch Technologies Ltd

Silver Touch (NSE: SILVERTUC; BSE: 543525), is mid-market & enterprise digital transformation company that engineers excellence for customers in the UK, US and India. It enables business transformation through its service offerings, which include application development, support and testing, BI and analytics, Business Consulting, ERP, RPA, AI/ML and cloud services. Silver Touch helps businesses evolve new process and implement digital services for the customer, suppliers and employees for achieving excellence. Silver Touch thrive for digital excellence for Customers and help them implement digital experience. Learn more by visiting www.silvertouch.com

About Saberpoint

Saberpoint is an IT Consulting and digital solutions company that provides technology and business transformation services to small, medium and large enterprises in the US, Europe and India. We enable our customers to get a 360 degree view into their business, and their customers, by leveraging technology to promote efficiencies, insights and revenue. We are, among many other things, an eCommerce solution provider, Salesforce integration partners, and providers of SAP Professional Services. Learn more at www.saberpoint.com