

Date: December 12, 2019

**Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001.

**BSE Script Code: 539289**

**Listing Department  
National Stock Exchange of India Limited**

Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.

**NSE Symbol: MAJESCO**

Dear Sir/Madam,

**Sub: Allotment of 14,335 Equity Shares of Rs. 5/- each to employees on exercise of Stock options**

We hereby inform you that Investors' Grievances and Stakeholders' Relationship Committee of the Board of Directors of the Company at its meeting held today i.e. December 12, 2019 allotted 14,335 fully paid-up equity shares of face value of Rs. 5/- each to employees, who exercised their vested options under the Company's Employee Stock Option Scheme.

The said shares shall rank pari- passu with existing shares of the Company in all respects.

Resultantly, the paid-up share capital of the Company stands increased to 2,85,44,285 Equity Shares amounting in aggregate to Rs. 14,27,21,425/-

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For **Majesco Limited**

**Varika Rastogi**  
Company Secretary