



Manorama Industries Limited

July 09, 2021

The Manager
BSE Limited (SME Exchange)
25th Floor, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Code: 541974

Dear Sir / Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations").

Further to our intimation dated July 6, 2021 and in terms of Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e Friday, July 9, 2021, *inter alia*, considered and approved the following business:

1. To issue and allot upto 7,98,180 (Seven Lakh Ninety Eight Thousand One Hundred Eighty) equity shares of face value of Rs. 10/- each at an issue price of • 1,274/- (Rupees One Thousand Two Hundred Seventy Four Only) each aggregating upto • 1,01,68,81,320 (Rupees One Hundred One Crore Sixty Eight Lakh Eighty One Thousand Three Hundred Twenty Only) to the investors (Non-Promoters) as mentioned below, by way of preferential issue in accordance with the provisions of Section 23, Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("Preferential Issue").

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Corporate Office :

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Raipur - 492007
Chhattisgarh, INDIA
Tel. : +91-771-2283071, 2282579
E-mail: info@manoramagroup.co.in
Web: www.manoramagroup.co.in
CIN : L15142MH2005PLC243687
GSTIN : 22AAECM3726C1Z1

Manufacturing Plant:

Paraswani Road, Industrial Area,
Birkoni, 493445
Mahasamund (C.G.) INDIA
Tel: 0772-3224227/8/9/30

ISO 9001, ISO 14001, ISO 45001 FSSC 22000 RSPO Certified Company
A Government of India Recognized Star Export House

Registered Office :

Office No. 403, 4th Floor, Midas, Sahar Plaza,
Andheri Kurla Road, Andheri East Mumbai
Mumbai City MH 400059 INDIA
GSTIN : 27AAECM3726C1ZR
Mumbai. Tel. 022 22622299
Tel. 022 49743611, Tel. 022 67088148



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Sr. No	Name of the Investor	Category of Investor	Number of shares to be issued
1	White Oak India Select Equity Fund	Alternative Investment Fund	34,981
2	White Oak India Equity Fund II	Alternative Investment Fund	68,229
3	White Oak India Equity Fund IV	Alternative Investment Fund	23,032
4	Ashoka India Equity Investment Trust PLC	Foreign Portfolio Investor *	93,226
5	India Acorn Fund Ltd	Foreign Portfolio Investor	1,35,483
6	Invesco Asset Management (India) Private Limited (India Focused 20 Equity Fund)	Mutual Fund	1,96,234
7	Invesco Asset Management (India) Private Limited (Invesco India ESG Equity Fund)	Mutual Fund	78,495
8	Rikeen P. Dalal	Individual	50,000
9	Paresh Lavjibhai Mehta	Individual	40,000
10	Vaidyanath Balasubramanian	Individual	31,400
11	Vijay Balkrishna Pusalkar	Individual	15,700
12	Mahesh Shivanand Desai	Individual	15,700
13	Deepak Kirtilal Shah	Individual	6,280
14	Rohan Vinay Pai	Individual	3,140
15	Shekhar Balkrishna Jadhav HUF	Individual	1,570
16	Vinay Vitthal Pai	Individual	1,570
17	Prajakta Datar	Individual	1,570
18	Rashmi Yashdeep Joshi	Individual	785
19	Jayaraman Rangashaye Vellore	Individual	785
	TOTAL		7,98,180

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The proposed preferential issue has been undertaken to fulfill the following objectives:

Objective	Amount (in Cr.)	Remarks
New Capex investment	65.00	<p>The Company is proposing raising of funds for new investments in setting up new capacity of Fractionation and Refinery process by 25,000 MT per annum each along with supporting infrastructure with the total estimated capex of Rs. 65 Cr.</p> <p>Board has also approved the acquisition of land around its factory at Birkoni for expansion & utilisation of business purposes.</p> <p>Total capacity after the new investments in Fractionation and Refinery will be 40,000 MT per annum each. capacity expansion by constructing a new plant in order to fulfill the product demand over the global market.</p>
Support working capital requirements to increase the Revenue and setting up new sales offices at different geographical locations along with certain equipments.	36.69	<p>The Company wishes to set up new sales offices at different geographical locations, as and when required to help increase the revenue and to support working capital requirements.</p>
Total	101.69	

2. To hold the extra-ordinary general meeting of the members of the Company on Tuesday, August 3, 2021 through video conferencing and / or other audio visual means for seeking member's consent for Preferential Issue;

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3. The Board has taken update on the matter of the listing of the shares of the Company on the Main Board of the BSE and NSE. The Board has instructed that the company take appropriate steps and endeavour to list the shares of the company jointly and/or severally on BSE and NSE by migration from SME platform of BSE to main Board expeditiously.

Further, the details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to Issuance of Securities are enclosed herewith as Annexure I.

The Board Meeting commenced at 08:00 PM (IST) and concluded at 10:17 PM (IST)

Request you to kindly take this on record and disseminate the same.

Thanking-you.

Yours faithfully,
For Manorama Industries Limited

Vinita Saraf
Chairperson and Managing Director
DIN: 00208621



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ANNEXURE I

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015;

Sr. no.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	7,98,180 (Seven Lakh Ninety Eight Thousand One Hundred Eighty)
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i)	Names of the investors;	<ol style="list-style-type: none">1. White Oak India Select Equity Fund2. White Oak India Equity Fund II3. White Oak India Equity Fund IV4. Ashoka India Equity Investment Trust PLC5. India Acorn Fund Ltd6. Invesco Asset Management (India) Private Limited - (India Focused 20 Equity Fund)7. Invesco Asset Management (India) Private Limited - (Invesco India ESG Equity Fund)8. Rikeen P. Dalal9. Paresh Lavjibhai Mehta

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		10. Vaidyanath Balasubramanian 11. Vijay Balkrishna Pusalkar 12. Mahesh Shivanand Desai 13. Deepak Kirtilal Shah 14. Rohan Vinay Pai 15. Shekhar Balkrishna Jadhav HUF 16. Vinay Vitthal Pai 17. Prajakta Datar 18. Rashmi Yashdeep Joshi 19. Jayaraman Rangashaye Vellore
ii)	Post allotment of securities - outcome of the subscription,	As per Annexure II
iii)	Issue price / allotted price, number of investors;	Issue price / allotted price - 1,274 (One Thousand Two Hundred Seventy Four) Number of investors - 19
iv)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	NA

Annexure II

Sr. No.	Particulars	Pre-Preferential Allotment as on 30.06.2021		Post-Preferential Allotment	
		No. of Equity Shares held	% held	No. of Equity shares held	% held
1.	White Oak India Select Equity Fund	0	0.00	34,981	0.29
2.	White Oak India Equity Fund II	0	0.00	68,229	0.57
3.	White Oak India Equity Fund IV	0	0.00	23,032	0.19
4.	Ashoka India Equity Investment Trust PLC	0	0.00	93,226	0.78

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5.	India Acorn Fund Ltd	0	0.00	1,35,483	1.14
6.	Invesco Asset Management (India) Private Limited (India Focused 20 Equity Fund)	0	0.00	1,96,234	1.65
7.	Invesco Asset Management (India) Private Limited (Invesco India ESG Equity Fund)	0	0.00	78,495	0.66
8.	Rikeen P. Dalal	0	0.00	50,000	0.42
9.	Paresh Lavjibhai Mehta	0	0.00	40,000	0.34
10.	Vaidyanath Balasubramanian	265800	2.39	297200	2.49
11.	Vijay Balkrishna Pusalkar	106200	0.95	121900	1.02
12.	Mahesh Shivanand Desai	256200	2.30	271900	2.28
13.	Deepak Kirtilal Shah	13200	0.12	19480	0.16
14.	Rohan Vinay Pai	51000	0.46	54140	0.45
15.	Shekhar Balkrishna Jadhav HUF	7200	0.06	8770	0.07
16.	Vinay Vitthal Pai	0	0.00	1570	0.01
17.	Prajakta Datar	5400	0.05	6970	0.06
18.	Rashmi Yashdeep Joshi	13200	0.12	13985	0.12
19.	Jayaraman Rangashaye Vellore	7800	0.07	8585	0.07

Yours faithfully,

For Manorama Industries Limited

Vinita Saraf

Chairperson and Managing Director

DIN: 00208621



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