

HUDCO/CS/SE/2023

4th September, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Outcome of Institutional Investor Meetings on 31st August - 1st September, 2023, in Mumbai, with respect to Housing and Urban Development Corporation Limited (HUDCO).

Dear Sir/ Ma'am

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the outcome of the Investor meetings on 31st August - 1st September, 2023, in Mumbai.

This is for your information and dissemination.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर



Housing & Urban Development Corporation Ltd . (A Govt. Of India Enterprise)

Core 7 A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि. (भारत सरकार का उपक्रम)

कोर 7 ए हडको भवन, भारत पर्यावास केंद्र लोधी रोड, नई दिल्ली - 110003

दूरभाष / Tel : 011 24649610-21 वेबसाइट / Website : www.hudco.org

सी आई एन / CIN : **L74899DL1970GOI005276** जी एस टी / GST : **07AAACH0632A1ZF**

आई. एस. ओ. ISO 9001:2015 प्रमाणित कंपनी Certified Company



Profitability With Social Justice

Outcome of Institutional Investor Meetings on 31st August – 1st September, 2023, in Mumbai, with respect to Housing and Urban Development Corporation Limited (HUDCO)

Date of the Meetings	on 31st August – 1st September, 2023
Type of Meetings	One-on-one / Group meetings with Institutional Investors in Mumbai coordinated by <i>IDBI Capital, SBI Capitals and Ellara Capital.</i>
Meeting attended by	<p><u>Representative from DIPAM, Ministry of Finance:</u></p> <ul style="list-style-type: none"> • Shri Prankur Gupta, Dy. Secretary <p><u>Company Representative:</u></p> <ul style="list-style-type: none"> • Shri M. Nagaraj, Director (Corporate Planning) • Shri D. Guhan, Director (Finance) • Shri LVS Sudhakar Babu, Executive Director (Finance) • Shri Achal Gupta, Jt. General Manager (Finance)
Did the discussions involve revealing any Unpublished Price sensitive information (UPSI)	No
Whether any presentation was made during discussion	Yes, the corporate presentation was made and the same was available on HUDCO's website and on the websites of stock exchange(s).
Details of Investors who participated	The details of the participants are attached.
Gist of discussions	<p>i) Housing and Urban Development Corporation Limited (HUDCO) is a Central Public Sector Enterprise under the administrative control of Ministry of Housing & Urban Affairs. It is also a Public Financial Institution (PFI). HUDCO is regulated by Reserve Bank of India (RBI) through National Housing Bank (NHB). Over the years, HUDCO has been playing an active role in the field of financing various Housing and Infrastructure projects spread across the Country.</p> <p>ii) The profit before tax (PBT) during the FY23 is Rs. 2,289.40 crore. The profit after tax (PAT) during the FY23 is Rs.1,701.60 crore.</p> <p>iii) HUDCO has seen a 6.75% growth in its net worth that has reached Rs 15,445.30 crore in FY23, from Rs 14,468.30 crore in FY22. The total income during the year was Rs.</p>



7,086.18 crore.

- iv) HUDCO board has approved dividend of Rs 3.10 per share subject to approval by the shareholders. The above excludes an interim dividend of Rs 0.75 per share paid earlier during the year. The total dividend recommended by the company for FY23, is Rs 770.70 crore (Rs. 3.85 per share).
- v) HUDCO's net NPA as on Q1FY24 is 0.46%, which is amongst the lowest in the sector. The Company continues to maintain healthy Provision Coverage Ratio of 86.90% as on 30th June, 2024.
- vi) Loan Sanctions made during FY23 aggregated to Rs. 24,571.98 crore, out of which Loans sanctioned for Urban Infrastructure Projects aggregated to Rs. 21,106.19 crore. Loan disbursements during FY23 was Rs. 8,465.91 crore. Further, the incremental sanctions during Q1FY24 is Rs. 7,358 crore. The decrease in operational activities during last 2-3 years was primarily due to decline in credit offtake by the government borrowers in the wake of Covid-19 pandemic, where all the State Governments and their agencies were entrusted the task of containing the spread of pandemic, which resulted in slowdown in the developmental activities in the respective states.
- vii) Loans to government agencies constitute 96.88% (cumulative) of loan book as on 30th June, 2023, with 100% incremental lending to Government agencies.
- viii) Funding to housing, urban infrastructure, and HUDCO-NIWAS segments, as on 30th June, 2023, constitutes 53.91%, 45.79% and 0.30% of gross loan book respectively.
- ix) HUDCO continues to have robust liquidity and fund profile. The company continues to maintain adequate liquidity to



meet the repayment/ redemption obligations as well as operational requirements. The company also continues to maintain its impeccable track record of servicing its debt/ liabilities in time without there being any instance of delay/default, till date.

- x) Since HUDCO operates in the space of providing financial assistance for Housing and Urban Development Projects of Government and Government agencies, the company believes it holds a much stable asset class which can withstand impediments, if any, better when compared with other asset classes.

The aforesaid opening remarks of the Management were followed by discussions with the participants in the meetings. In line with Code of Practice & Procedures, the discussions during the Investor Call were confined to the corporate presentation, already available on website of HUDCO and Stock Exchanges, and published quarterly/annual results of the Company and/or general information about the industry/company in Public domain.



HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

Details of the participants whom HUDCO Management met during Institutional Investor Meetings in Mumbai on 31st August – 1st September, 2023

Date	Time	Details of Investor
31st August, 2023	10:00 AM – 11:00 AM	Mahindra Manulife MF
	11:30 AM – 12:30 PM	Ananta Capital
	3:30 PM – 4:30 PM	Maple Leaf Investments
	5:30 PM – 6:30 PM	IDBI MF Way2Wealth PM Securities Shree Stockvision Securities
1st September, 2023	10:00 AM – 11:00 AM	Baroda BNP Paribas MF
	2:00 PM – 3:00 PM	Accurate Advisors
	3:30 PM – 4:30 PM	Bandhan MF (Erstwhile IDFC MF)
	5:30 PM – 6:30 PM	DSP MF

Note: The above meetings were coordinated by IDBI Capital, SBI Capitals and Ellara Capital.

