

# BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 12-08-2022

Sub: Submission of Un-audited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 1st Quarter ended 30<sup>th</sup> June, 2022

Reg: Blue Cloud Softech Solutions Limited (Scrip Code: 539607)

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Friday, the 12<sup>th</sup> of August, 2022, inter-alia, have discussed and approved Unaudited Financial Results and Limited Review Report of the Company for the 1st Quarter ended 30<sup>th</sup> June, 2022.

The Board Meeting of the Company commenced at 02:00 P.M and concluded at 05:00 PM

Thanking You,

Yours Faithfully,

For **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

  
**BOGHA RAVI KUMAR**  
(DIN: 01395934)  
Managing Director



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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

(All Rs. in lakhs except EPS)

Sl. No.	Particulars	3 Months Ended 30.06.2022	Corresponding 3 Months Ended 30.06.2021	Preceding 3 Months Ended 31.03.2022	12 Months Ended 31.03.2022
		Un Audited	Un Audited	Audited	Audited
	<b>Income from Operations:</b>				
I	(a) Net Sales/Income from Operations	16.00	5.00	5.50	22.00
II	(b) Other operating Income	-	-	(0.00)	10.01
III	<b>Total Income from Operations (Net) (A + B)</b>	<b>16.00</b>	<b>5.00</b>	<b>5.50</b>	<b>32.01</b>
IV	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods/Work in Progress	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.80	0.90	1.20	3.90
	(e) Finance Costs	0.00	0.01	0.01	0.02
	(f) Depreciation and amortisation expense	0.02	0.06	0.02	0.12
	(g) Other Expenses	13.53	3.20	3.67	15.49
	<b>Total Expenditure</b>	<b>14.35</b>	<b>4.17</b>	<b>4.89</b>	<b>19.52</b>
V	<b>Profit/(Loss) from operations before Tax &amp; Exceptional Items (I-IV)</b>	<b>1.65</b>	<b>0.83</b>	<b>0.61</b>	<b>12.49</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>1.65</b>	<b>0.83</b>	<b>0.61</b>	<b>12.49</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	0.43	0.21	(1.61)	1.95
	(2) Deferred tax	0.02	(0.01)	0.00	0.01
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>1.20</b>	<b>0.62</b>	<b>2.22</b>	<b>10.53</b>
X	Profit/(loss) from discontinued operations	-	0.00	0.00	0.00
XI	Tax expense of discontinued operations	1.20	0.00	0.00	0.00
XII	<b>Profit/(loss) from discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>1.20</b>	<b>0.62</b>	<b>2.22</b>	<b>10.53</b>
XIV	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>1.20</b>	<b>0.62</b>	<b>2.22</b>	<b>10.53</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	0.002	0.003	0.004	0.02
	(2) Diluted	0.002	0.003	0.004	0.02
XVII	<b>Earnings per equity share (for discontinued operation):</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>				
	(1) Basic	0.002	0.003	0.004	0.02
	(2) Diluted	0.002	0.003	0.004	0.02

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th August, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended June 30, 2022 is subjected to the limited review and the figures of the three months ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the unaudited published year to date figures for nine months up to December 31, 2021 which were subjected to limited review.
- The company has allotted 3,80,69,200 warrants on preferential basis to the promoter and non-promoter group. The company has converted warrants of 1,34,00,000 into equity shares of Rs.2/- each in the Board Meeting held on 8th September 2021 and has allotted 1,79,00,000 equity shares of Rs.2/- each in the Board meeting held on 29th December 2021 to the promoter and non promoter group by converting previously issued warrants on preferential basis. The capital has increased from Rs.4,78,01,600/- as on 31st March, 2021 to 11,04,01,600/- in 31st March, 2022. The number of warrants still pending for conversion is 67,69,200. The company has received 25% amount of Rs.33,84,600/- towards 67,69,200 warrants of 2/- each, which is the partial amount received as on 31.03.2022. Further as on 20th May, 2022 the company has received the balance 75% of amount i.e. Rs. 43,50,000 towards the 29,00,000 share warrants out of 67,69,200 pending share warrants, for which the company has allotted Equity shares of Rs.2/- each. Thus, the balance of number of share warrants pending for allotment stands at 38,69,200 warrants.
- The company operates in single segment. Hence, Ind AS-108 is not applicable.
- The Previous year figures have been regrouped wherever necessary.

FOR BLUECLOUD SOFTECH SOLUTIONS LIMITED

*B. Ravi*  
Bogha Ravi Kumar  
Director  
(DIN: 01395934)

Place: Hyderabad  
Date: 12/08/2022



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

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**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
M/s. BLUE CLOUD SOFTECH SOLUTIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s Bluecloud Softech Solutions Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

  




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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,  
Chartered Accountants  
Firm Regn No. 016016S

K Gopala Krishna  
Partner

Membership No. 203605

UDIN: 22203605AOWRF68517



Place: Hyderabad  
Date: 12/08/2022